

## FMIvT 0-2 Year High Quality Bond Fund

For the Periods Ending March 31, 2020

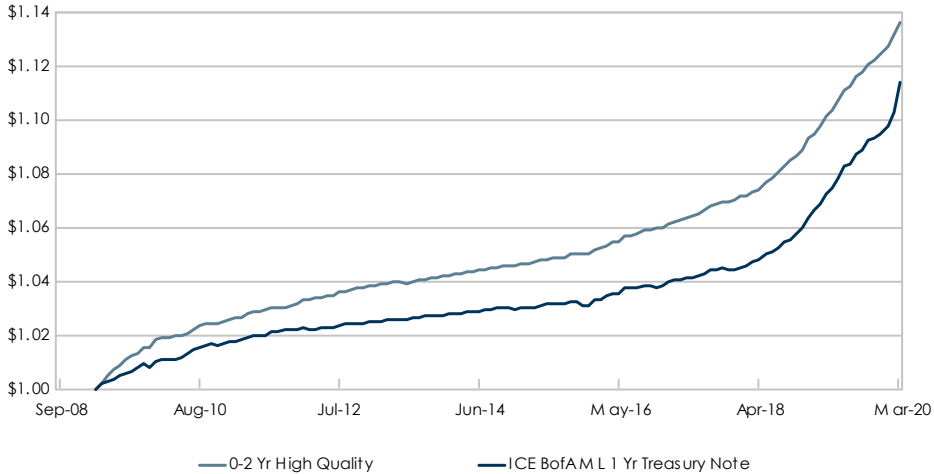
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> <li>■ <b>Strategy</b> Ultra-Short Term Fixed Income Portfolio</li> <li>■ <b>Manager</b> Atlanta Capital Management Company</li> <li>■ <b>Vehicle</b> Separately Managed Account</li> <li>■ <b>Benchmark</b> BofA ML 1 Yr Treasury Note</li> <li>■ <b>Performance Inception Date</b> April 2009</li> <li>■ <b>Fees</b> Manager Fees - 10 bps; Admin Fees - 10.5 bps</li> <li>■ <b>Total Expenses</b> Approximately 23 bps</li> </ul>	<ul style="list-style-type: none"> <li>■ <b>Minimum initial investment</b> \$50,000</li> <li>■ <b>Minimum subsequent investments</b> \$5,000</li> <li>■ <b>Minimum redemption</b> \$5,000</li> <li>■ The Portfolio is open twice a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.</li> <li>■ The Portfolio is valued on the 15th and last business day of the month. If the 15th is not a business day, the valuation is the next succeeding business day.</li> <li>■ The Administrator must have advance written notification of Member contributions or redemptions.</li> </ul>

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)																						
<ul style="list-style-type: none"> <li>■ Invests in Government and high quality securities while maintaining an average maturity of approximately one year.</li> <li>■ Outperform the ICE BofA ML 1 Yr Treasury Note over a complete market cycle (usually 3 to 5 years).</li> <li>■ Rank above median in a relevant peer group universe.</li> <li>■ The Portfolio is subject to interest rate and credit risk, which may cause a loss of principal. Shares of the Portfolio are neither insured nor guaranteed by any US Government Agency, including the FDIC.</li> </ul>		<table border="1"> <thead> <tr> <th></th> <th style="text-align: right;">FYTD</th> <th style="text-align: right;">1 Year</th> </tr> </thead> <tbody> <tr> <td><b>Beginning Market Value</b></td> <td style="text-align: right;"><b>162,551</b></td> <td style="text-align: right;"><b>177,255</b></td> </tr> <tr> <td>Net Additions</td> <td style="text-align: right;">-564</td> <td style="text-align: right;">-17,769</td> </tr> <tr> <td>Return on Investment</td> <td style="text-align: right;">2,739</td> <td style="text-align: right;">5,240</td> </tr> <tr> <td style="padding-left: 20px;">Income</td> <td style="text-align: right;">1,815</td> <td style="text-align: right;">3,692</td> </tr> <tr> <td style="padding-left: 20px;">Gain/Loss</td> <td style="text-align: right;">924</td> <td style="text-align: right;">1,548</td> </tr> <tr> <td><b>Ending Market Value</b></td> <td style="text-align: right;"><b>164,726</b></td> <td style="text-align: right;"><b>164,726</b></td> </tr> </tbody> </table>		FYTD	1 Year	<b>Beginning Market Value</b>	<b>162,551</b>	<b>177,255</b>	Net Additions	-564	-17,769	Return on Investment	2,739	5,240	Income	1,815	3,692	Gain/Loss	924	1,548	<b>Ending Market Value</b>	<b>164,726</b>	<b>164,726</b>
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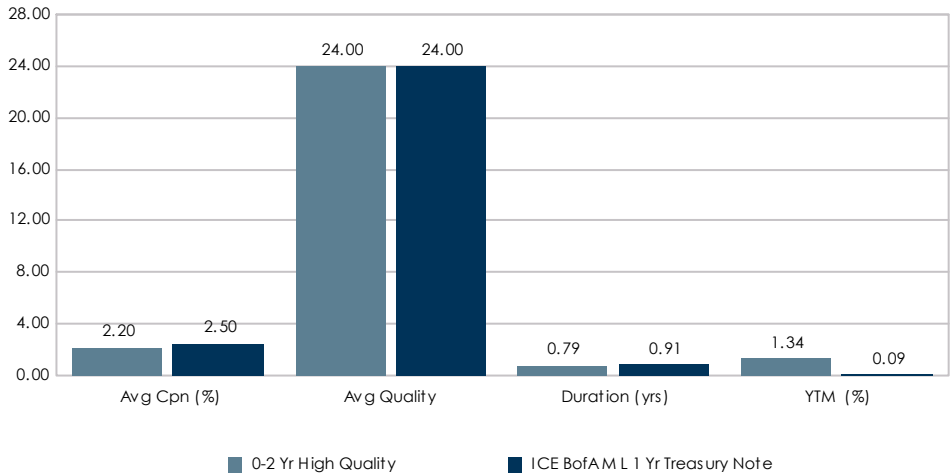
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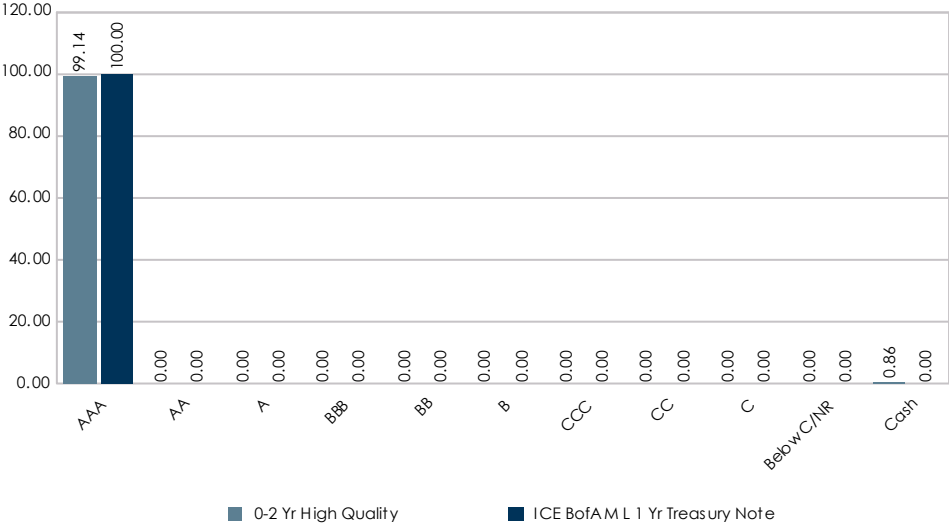
#### Growth of a Dollar



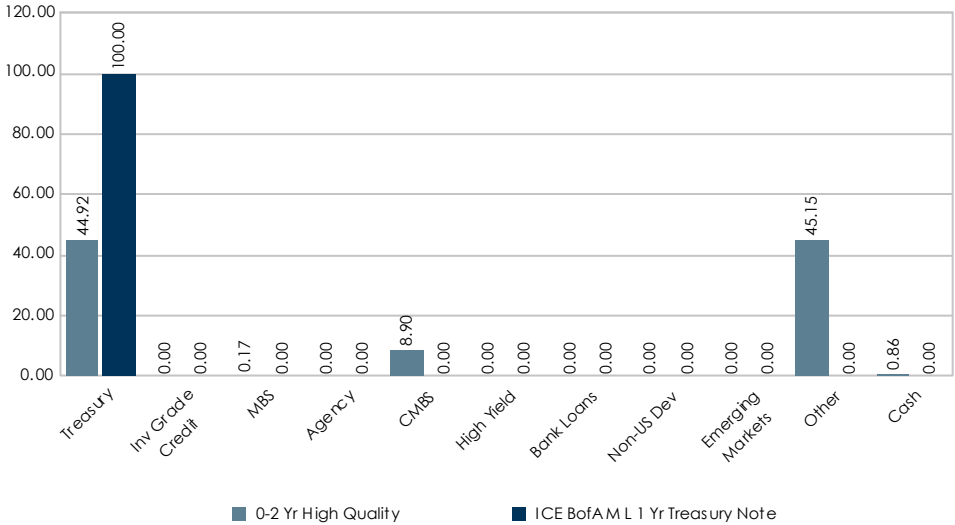
#### Characteristics



#### Quality Allocation



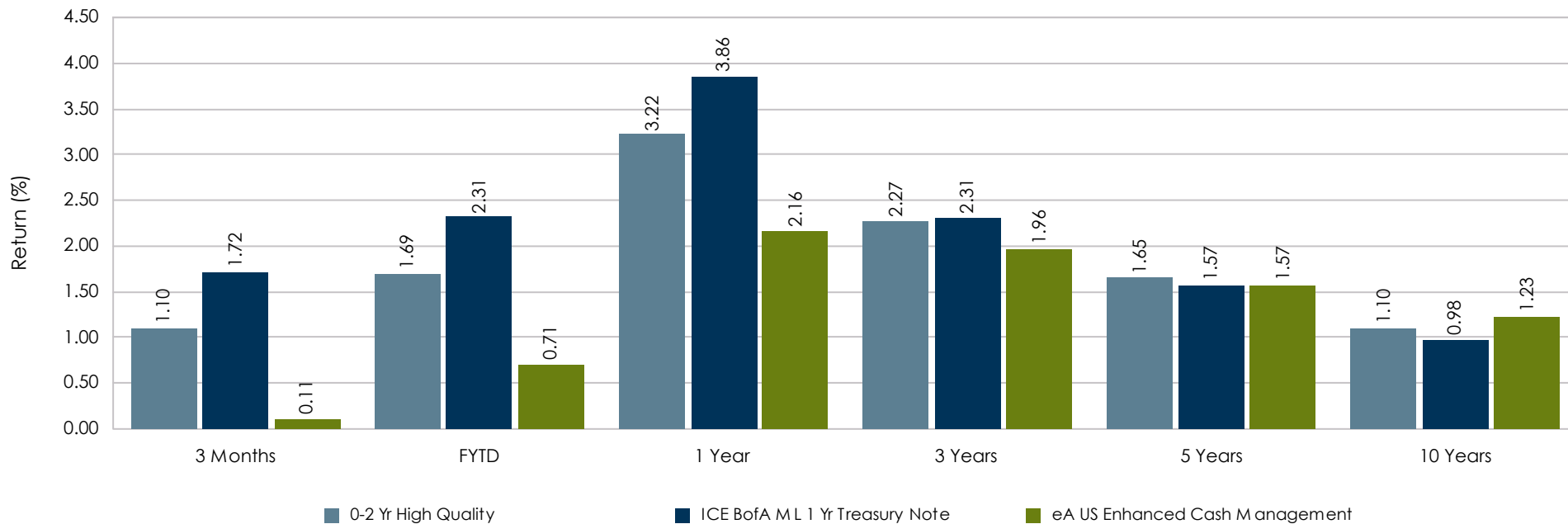
#### Sector Allocation



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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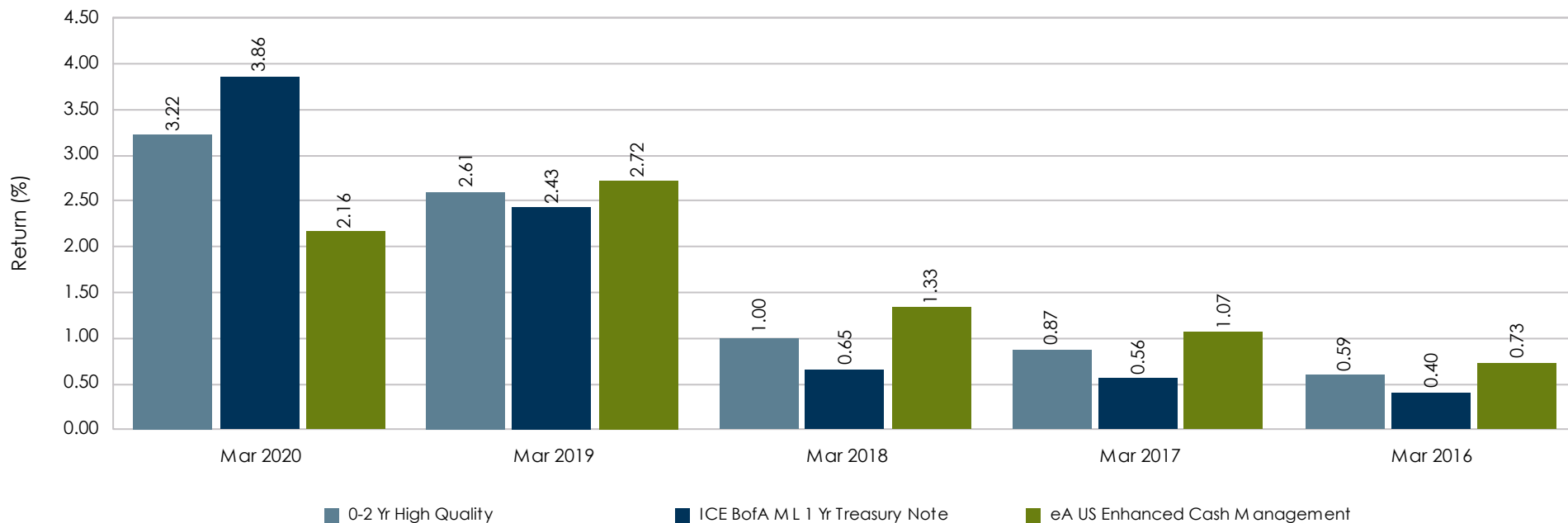


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	6	6	6	8	28	72
5th Percentile	1.17	1.70	3.32	2.30	1.85	1.92
25th Percentile	0.36	0.94	2.56	2.12	1.66	1.51
50th Percentile	0.11	0.71	2.16	1.96	1.57	1.23
75th Percentile	-1.19	-0.45	1.06	1.80	1.42	1.05
95th Percentile	-3.58	-2.88	-1.14	1.20	1.21	0.86
Observations	74	73	73	73	69	57

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

### FMIvT 0-2 Year High Quality Bond Fund

For the One Year Periods Ending March



Ranking	6	66	76	75	78
5th Percentile	3.32	3.16	2.25	2.37	1.35
25th Percentile	2.56	2.88	1.48	1.36	0.88
50th Percentile	2.16	2.72	1.33	1.07	0.73
75th Percentile	1.06	2.51	1.04	0.86	0.60
95th Percentile	-1.14	2.31	0.69	0.58	0.31
Observations	73	88	82	79	70

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