

## FMIvT International Equity Portfolio

For the Periods Ending March 31, 2023

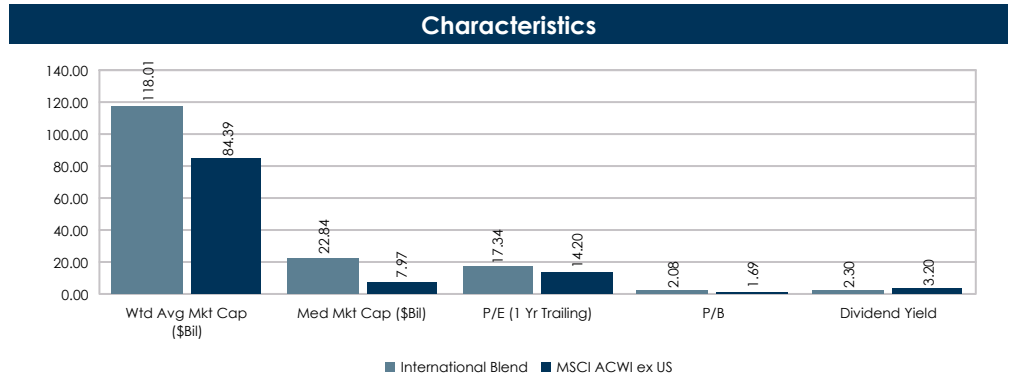
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> <li>▪ <b>Strategy</b> International Equity</li> <li>▪ <b>Manager</b> Ninety One Asset Management and Allspring Global Investments</li> <li>▪ <b>Vehicle</b> Non-Mutual Commingled</li> <li>▪ <b>Benchmark</b> MSCI ACWI ex US</li> <li>▪ <b>Performance Inception Date</b> June 2005 (Manager changes April 2011, October 2014 &amp; October 2017)</li> <li>▪ <b>Fees</b> Manager Fee - 43 bps; Admin Fee - 14.5 bps</li> <li>▪ <b>Total Expenses</b> Approximately 62 bps</li> </ul>	<ul style="list-style-type: none"> <li>▪ <b>Minimum initial investment</b> \$50,000</li> <li>▪ <b>Minimum subsequent investments</b> \$5,000</li> <li>▪ <b>Minimum redemption</b> \$5,000</li> <li>▪ The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.</li> <li>▪ The Portfolio is valued on the last business day of the month.</li> <li>▪ The Administrator must have advance written notification of Member contributions or redemptions.</li> </ul>

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)																	
<ul style="list-style-type: none"> <li>▪ Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process.</li> <li>▪ Outperform the MSCI ACWI ex US over a complete market cycle (usually 3 to 5 years).</li> <li>▪ Rank above median in a relevant peer group universe.</li> <li>▪ Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities.</li> </ul>		<table border="1"> <thead> <tr> <th></th> <th>FYTD</th> <th>1 Year</th> </tr> </thead> <tbody> <tr> <td><b>Beginning Market Value</b></td> <td><b>151,385</b></td> <td><b>195,927</b></td> </tr> <tr> <td>Net Additions</td> <td>5,591</td> <td>1,927</td> </tr> <tr> <td>Return on Investment</td> <td>33,368</td> <td>-7,510</td> </tr> <tr> <td><b>Ending Market Value</b></td> <td><b>190,344</b></td> <td><b>190,344</b></td> </tr> </tbody> </table>		FYTD	1 Year	<b>Beginning Market Value</b>	<b>151,385</b>	<b>195,927</b>	Net Additions	5,591	1,927	Return on Investment	33,368	-7,510	<b>Ending Market Value</b>	<b>190,344</b>	<b>190,344</b>	
	FYTD	1 Year																
<b>Beginning Market Value</b>	<b>151,385</b>	<b>195,927</b>																
Net Additions	5,591	1,927																
Return on Investment	33,368	-7,510																
<b>Ending Market Value</b>	<b>190,344</b>	<b>190,344</b>																

### FMIvT International Equity Portfolio

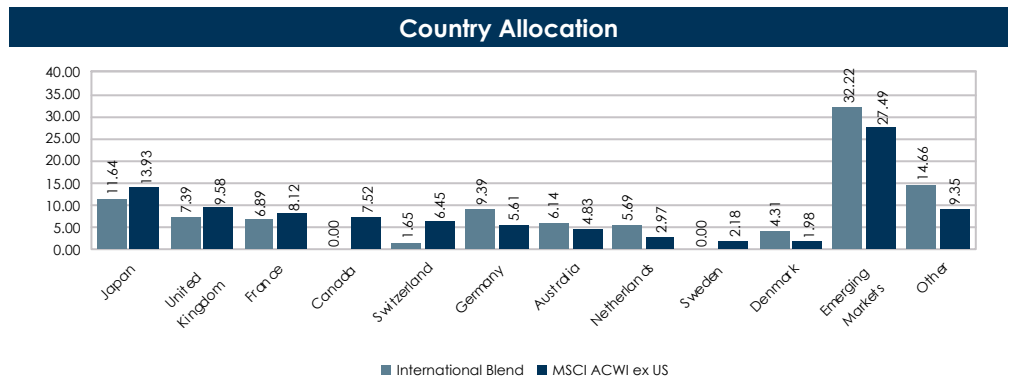
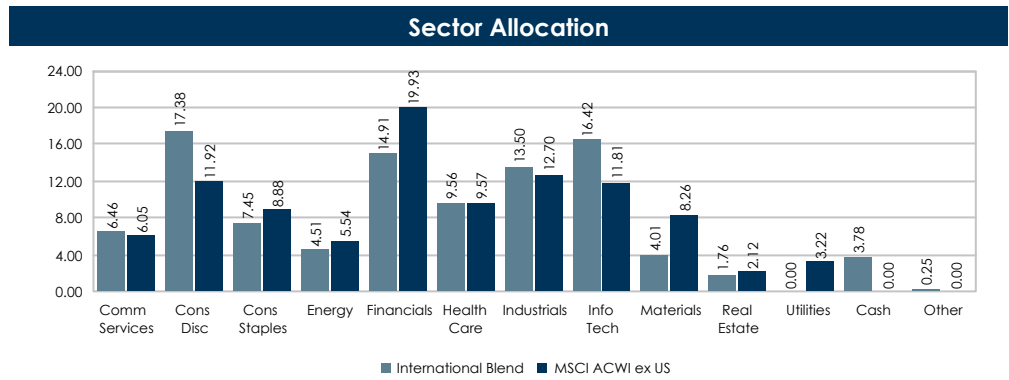
For the Periods Ending March 31, 2023

Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
<b>Total International Blend</b>	<b>190,344</b>	<b>100.00</b>
Ninety One International Equity Fund	174,676	91.77
Allspring EM Large/Mid Cap Eq	15,668	8.23



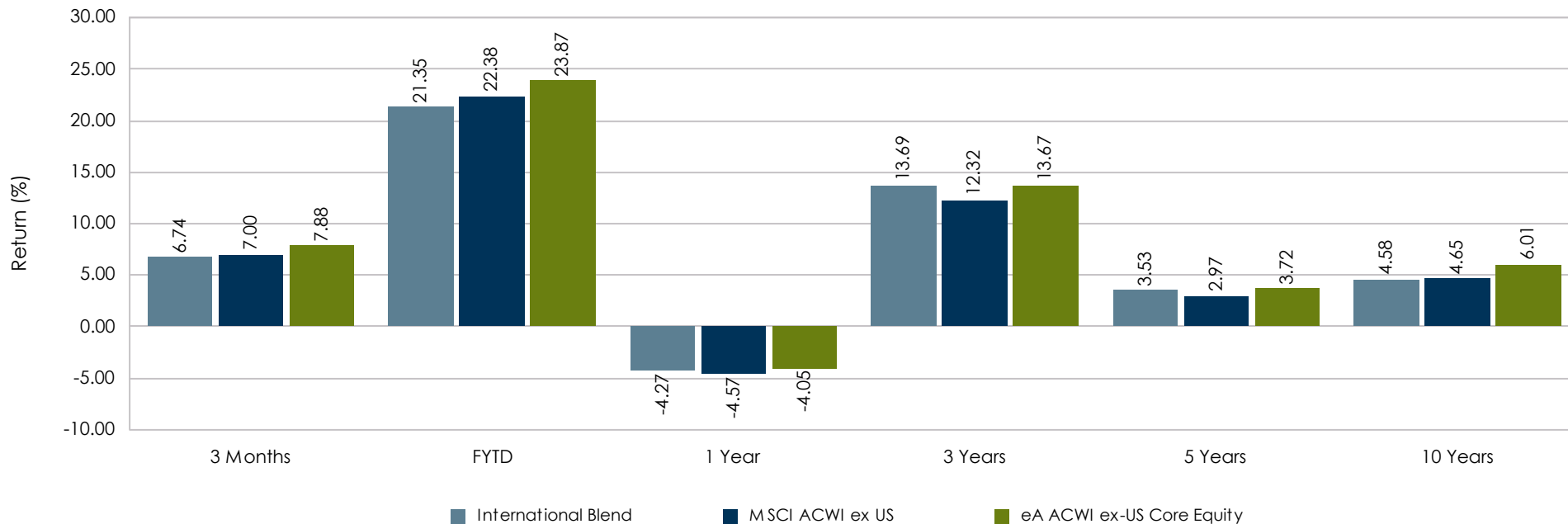
#### Dollar Growth Summary (\$000s)

	FYTD	1 Year
<b>Beginning Market Value</b>	<b>151,385</b>	<b>195,927</b>
Net Additions	5,591	1,927
Return on Investment	33,368	-7,510
<b>Ending Market Value</b>	<b>190,344</b>	<b>190,344</b>



### FMIvT International Equity Portfolio

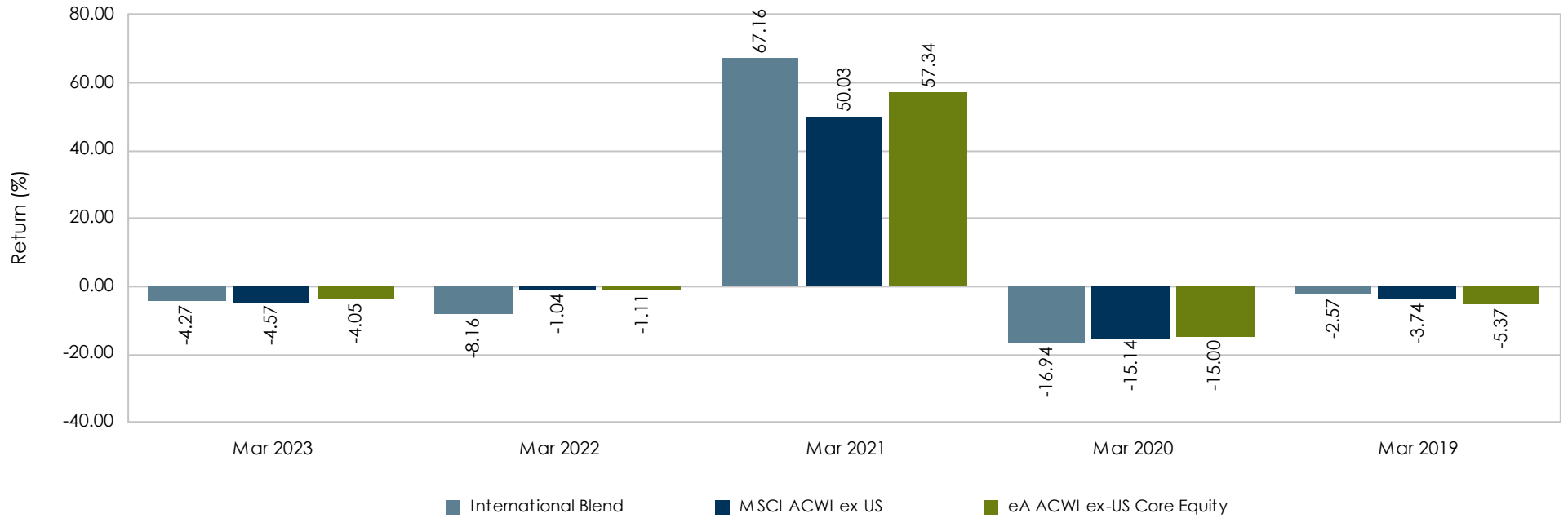
For the Periods Ending March 31, 2023



	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	72	81	53	50	57	88
5th Percentile	11.32	29.28	0.81	20.03	6.78	8.53
25th Percentile	8.75	25.94	-2.30	15.24	4.87	6.58
50th Percentile	7.88	23.87	-4.05	13.67	3.72	6.01
75th Percentile	6.56	21.87	-6.35	11.94	2.77	5.19
95th Percentile	4.79	18.65	-10.94	9.28	0.26	4.08
Observations	160	160	160	151	133	106

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

**FMIvT International Equity Portfolio**  
 For the One Year Periods Ending March



	Mar 2023	Mar 2022	Mar 2021	Mar 2020	Mar 2019
Ranking	53	91	18	68	22
5th Percentile	0.81	6.58	75.81	-7.29	0.96
25th Percentile	-2.30	2.15	63.84	-11.47	-2.76
50th Percentile	-4.05	-1.11	57.34	-15.00	-5.37
75th Percentile	-6.35	-4.10	50.92	-18.38	-7.45
95th Percentile	-10.94	-9.89	42.68	-22.99	-12.74
Observations	160	174	173	162	158

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.