

FMIvT Core Plus Fixed Income Fund

For the Periods Ending June 30, 2022

Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy Core Plus Fixed Income ▪ Manager Amundi Pioneer Institutional Investment ▪ Vehicle Non-Mutual Commingled ▪ Benchmark Barclays Multiverse ▪ Performance Inception Date April 2014 ▪ Fees Manager Fee - 69 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 87 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

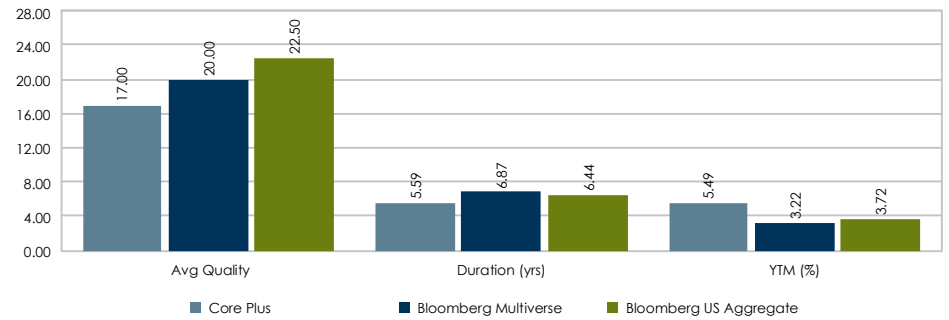
Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> ▪ Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration. ▪ Outperform the Bloomberg Multiverse over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government. 		FYTD	1 Year
	Beginning Market Value	164,258	154,441
	Net Additions	-8,918	-12
	Return on Investment	-16,873	-15,963
	Ending Market Value	138,467	138,467

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Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total Core Plus	138,467	100.00
Amundi MSFI Fund	138,477	100.01

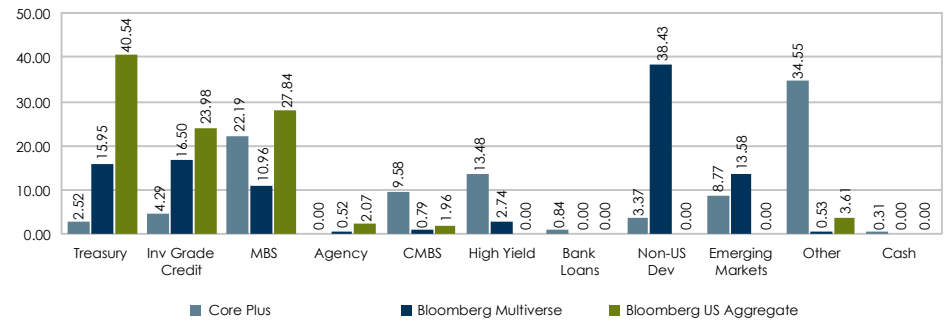
Characteristics



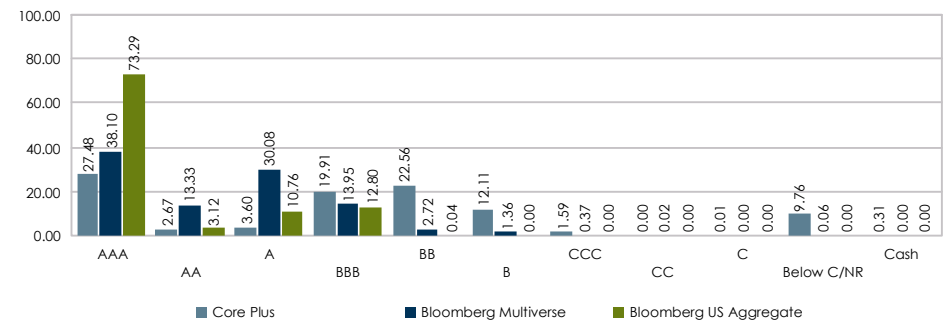
Dollar Growth Summary (\$000s)

	FYTD	1 Year
Beginning Market Value	164,258	154,441
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Sector Allocation



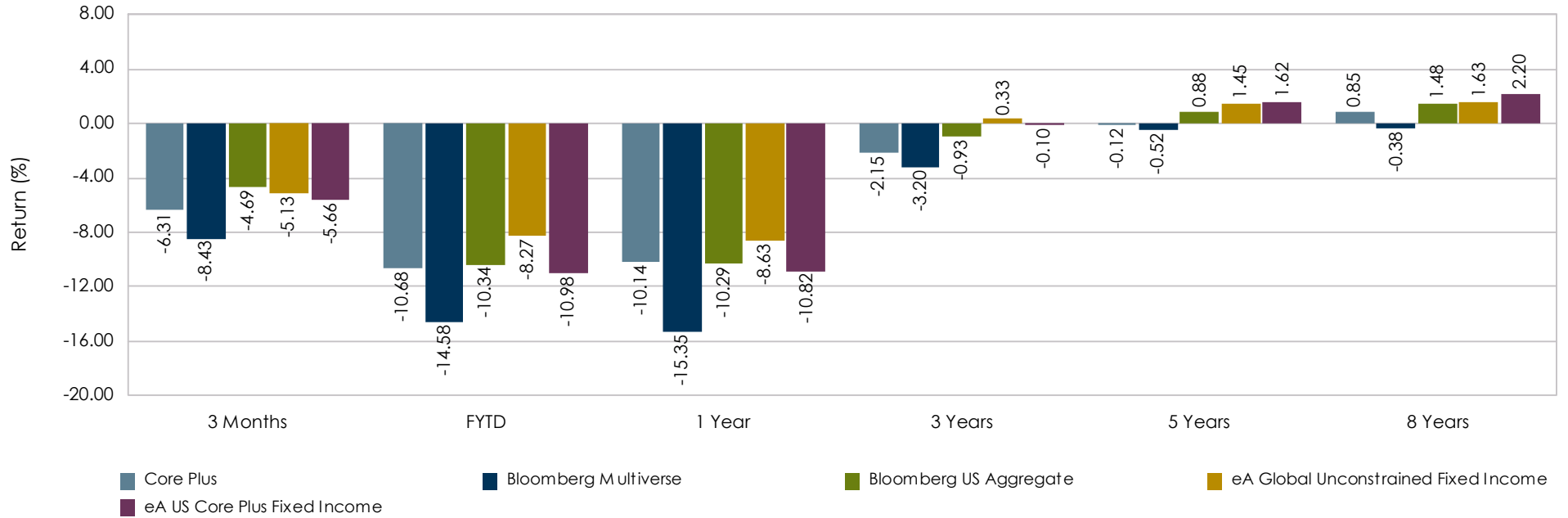
Quality Allocation



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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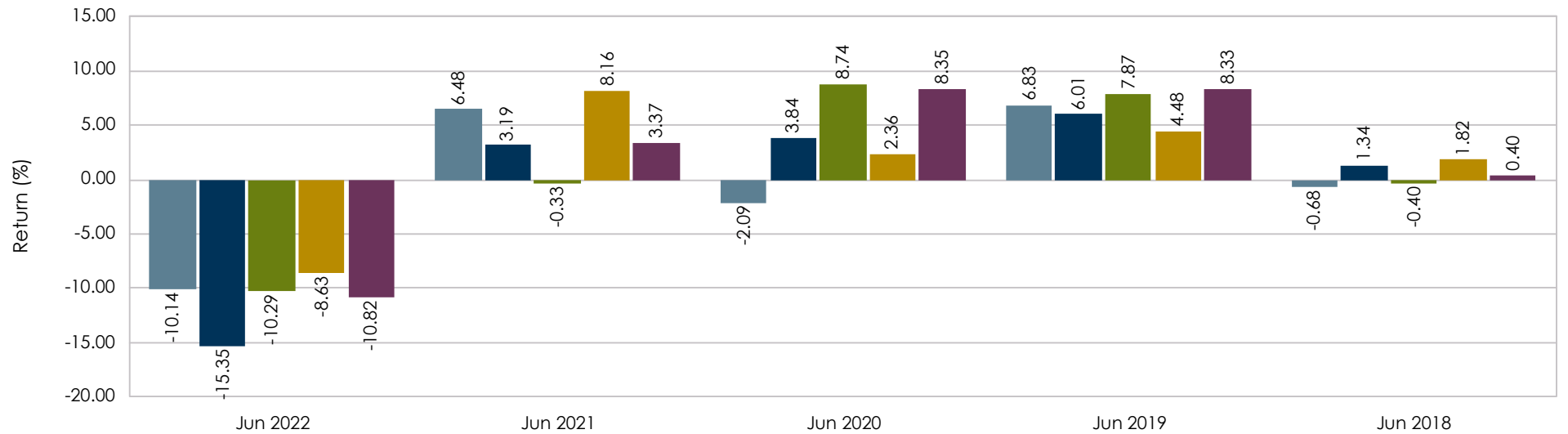


	3 Months	FYTD	1 Year	3 Years	5 Years	8 Years
Ranking	54 / 80	59 / 34	57 / 26	82 / 99	75 / 99	67 / 99
5th Percentile	-0.42 / -3.95	-1.11 / -7.56	-0.90 / -7.06	3.61 / 1.93	4.07 / 2.97	3.61 / 3.16
25th Percentile	-2.96 / -5.23	-6.02 / -10.29	-5.68 / -10.14	1.14 / 0.44	2.39 / 1.98	2.58 / 2.53
50th Percentile	-5.13 / -5.66	-8.27 / -10.98	-8.63 / -10.82	0.33 / -0.10	1.45 / 1.62	1.63 / 2.20
75th Percentile	-9.06 / -6.16	-13.52 / -11.75	-14.44 / -11.62	-1.10 / -0.50	-0.15 / 1.36	-0.33 / 1.93
95th Percentile	-13.39 / -7.12	-20.37 / -13.32	-21.66 / -13.19	-4.20 / -0.92	-2.11 / 1.09	-2.78 / 1.66
Observations	96 / 135	96 / 135	96 / 135	95 / 133	89 / 127	69 / 120

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending June



■ Core Plus
 ■ Bloomberg M Universe
 ■ Bloomberg US Aggregate
 ■ eA Global Unconstrained Fixed Income
■ eA US Core Plus Fixed Income

Ranking	57 / 26	64 / 13	88 / 99	23 / 95	88 / 95
5th Percentile	-0.90 / -7.06	18.44 / 8.49	8.14 / 10.60	9.42 / 9.58	5.42 / 1.83
25th Percentile	-5.68 / -10.14	11.70 / 4.58	4.02 / 9.20	6.37 / 8.71	2.95 / 0.83
50th Percentile	-8.63 / -10.82	8.16 / 3.37	2.36 / 8.35	4.48 / 8.33	1.82 / 0.40
75th Percentile	-14.44 / -11.62	5.36 / 2.27	-0.56 / 6.99	1.30 / 7.95	0.57 / 0.03
95th Percentile	-21.66 / -13.19	1.95 / 0.93	-3.78 / 4.23	-2.63 / 6.74	-2.17 / -0.69
Observations	96 / 135	113 / 145	126 / 146	135 / 140	175 / 145

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.