

**Town of Bay Harbor Islands Historical Non-Ad Valorem Revenues  
FY 2011 through 2016**

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
<b>Non-Ad Valorem Revenues:</b>						
Franchise Fees	359,930	347,019	350,569	373,096	363,587	350,674
Utility Taxes	390,796	399,923	422,974	461,350	452,355	455,606
Communications Services Tax	323,884	305,124	281,603	270,719	249,333	221,442
Occupational Licenses	61,619	61,503	64,953	61,505	63,146	59,541
Building Permits and Fees	91,767	130,125	445,011	764,830	1,117,111	991,798
Other Licenses and Registrations						
Fines and Forfeitures	143,530	148,308	187,480	118,455	119,988	109,149
Sale Tax	319,564	365,685	388,606	413,855	434,991	441,069
Beverage License	1,720	2,416	1,860	3,000	4,920	3,077
Mobile Home Licenses						
Investment Earnings	42,924	83,813	(57,892)	12,555	39,064	68,011
Charges for Services	2,783	2,893	11,435	119,252	188,524	191,929
Facilities Rentals						
Revenue Sharing	395,564	436,869	486,223	496,847	530,552	526,981
Sales of Assets*		-	310,000	637,500	2,186,000	1,484,250
Grants						500,000
Miscellaneous	120,134	90,503	147,382	85,054	54,523	74,354
<b>Total Non-Ad Valorem Revenues</b>	<b>2,254,215</b>	<b>2,374,181</b>	<b>3,040,204</b>	<b>3,818,018</b>	<b>5,804,094</b>	<b>5,477,881</b>

\*Sales of Transferable Development Rights

**Town of Bay Harbor Islands Non-Ad Valorem Revenue Anti-Dilution Test**

**Revenues**

	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>Prior Two-Year Average</b>
Total Governmental Funds	\$ 6,872,412	\$ 9,136,700	\$ 8,907,634	\$ 9,022,167
Less: Ad Valorem Revenues	(3,054,392)	(3,332,606)	(3,429,753)	(3,381,180)
Total Governmental Non-Ad Valorem Revenues	3,818,020	5,804,094	5,477,881	5,640,987
Transfers from Enterprise Funds	1,672,950	1,692,655	1,654,850	1,673,753
Less: Restricted Funds	-	-	-	-
Adjusted Non-Ad Valorem Revenues	5,490,970	7,496,749	7,132,731	7,314,740

**Expenditures**

Essential Expenditures				
General Government	992,855	1,146,798	1,387,402	1,267,100
Public Safety	4,219,057	4,401,701	4,441,408	4,421,555
Total Essential Expenditures	5,211,912	5,548,499	5,828,810	5,688,655
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	(3,054,392)	(3,332,606)	(3,429,753)	(3,381,180)
Adjusted Essential Expenditures	2,157,520	2,215,893	2,399,057	2,307,475

Net Non-Ad Valorem Revenues available for Debt Service	3,333,450	5,280,856	4,733,674	5,007,265
Ad Valorem Revenues Restricted for Debt Service				-
Debt Proceeds				-
Adjusted Net Non-Ad Valorem Revenues available for Debt Service				5,007,265

**Test 1 - Adjusted Net Non-Ad Valorem Revenues covers Proforma Non-Ad Valorem MADS by 2.0x**

Adjusted Net Non-Ad Valorem Revenues available for Debt Service	5,007,265
Proforma Maximum Annual Non-Ad Valorem Debt Service	1,623,231
Coverage	3.08

**Test 2 - Proforma MADS does not exceed 20% of Net Total Governmental Fund Revenues**

Net Total Governmental Fund Revenues	9,022,167
Proforma Maximum Annual Debt Service	1,623,231
Percentage	17.99%