



FMIVT 0-2 Year High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | from Investment Manager | | | | | |
|-----------|--------------|--------------------|----------|------------|--------------|--------|--------------|-------------|------------|-------------------------|------|------|----------------|------------|--------------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | Moody's RATING | S&P RATING | Fitch RATING |
| 02006WAF6 | 695,000.00 | ALLYA 2014-2 C 2.3 | 2.350 | 06/15/2020 | 698,665.04 | 99.92 | 694,434.69 | (4,230.35) | 0.38% | 2.44 | 0.25 | 0.25 | Aaa | AAA | NR |
| 02007EAB4 | 1,326,582.30 | ALLYA 2017-3 A2 1. | 1.530 | 03/16/2020 | 1,326,508.28 | 99.62 | 1,321,573.39 | (4,934.89) | 0.72% | 2.56 | 0.38 | 0.38 | Aaa | AAA | NR |
| 02007HAB7 | 1,953,137.22 | ALLYA 2017-2 A2 1. | 1.490 | 11/15/2019 | 1,952,949.13 | 99.76 | 1,948,446.96 | (4,502.17) | 1.06% | 2.48 | 0.26 | 0.26 | Aaa | N.R. | AAA |
| 02007LAC6 | 923,845.60 | ALLYA 2016-3 A3 1. | 1.440 | 08/17/2020 | 922,546.44 | 99.49 | 919,153.20 | (3,393.24) | 0.50% | 2.50 | 0.49 | 0.50 | Aaa | AAA | NR |
| 03065DAB3 | 92,643.09 | AMER CRD 16-3 A2A | 1.370 | 11/08/2019 | 92,637.25 | 99.97 | 92,619.06 | (18.19) | 0.05% | 2.93 | 0.08 | 0.08 | NR | AAA | AAA |
| 03065VAD9 | 650,220.58 | AMER CRD 16-1 A3 1 | 1.810 | 10/08/2020 | 651,439.75 | 99.74 | 648,536.64 | (2,903.11) | 0.35% | 2.62 | 0.38 | 0.38 | Aaa | AAA | NR |
| 05584PAB3 | 3,775,000.00 | BMWLT 2017-2 A2A 1 | 1.800 | 02/20/2020 | 3,774,670.07 | 99.52 | 3,756,851.31 | (17,818.76) | 2.05% | 2.50 | 0.71 | 0.72 | Aaa | N.R. | AAA |
| 12592YAE4 | 1,260,000.00 | CNH 15-B A4 1.89 4 | 1.890 | 04/15/2022 | 1,257,637.50 | 99.36 | 1,251,989.42 | (5,648.08) | 0.68% | 2.44 | 0.99 | 1.01 | Aaa | AAA | NR |
| 12594DAB4 | 186,514.68 | CNH 16-B A2A 1.31 | 1.310 | 10/15/2019 | 186,513.78 | 99.95 | 186,417.21 | (96.57) | 0.10% | 2.87 | 0.05 | 0.05 | Aaa | N.R. | AAA |
| 13057VAC0 | 370,459.24 | CRART 2015-4 A3 2. | 2.040 | 01/15/2020 | 371,197.26 | 99.96 | 370,312.20 | (885.06) | 0.20% | 2.48 | 0.10 | 0.11 | NR | AAA | NR |
| 13975KAD1 | 1,585,283.78 | AFIN 2015-1 A4 1.8 | 1.860 | 10/21/2019 | 1,590,361.65 | 99.88 | 1,583,455.16 | (6,906.49) | 0.87% | 2.75 | 0.15 | 0.15 | Aaa | AAA | NR |
| 14313UAC0 | 139,614.14 | CARMX 14-4 A3 1.25 | 1.250 | 11/15/2019 | 139,657.77 | 99.87 | 139,429.61 | (228.16) | 0.08% | 2.61 | 0.12 | 0.12 | NR | AAA | AAA |
| 14313UAD8 | 4,200,000.00 | CARMX 14-4 A4 1.81 | 1.810 | 07/15/2020 | 4,208,150.02 | 99.62 | 4,184,096.28 | (24,053.74) | 2.29% | 2.45 | 0.65 | 0.67 | NR | AAA | AAA |
| 14313WAD4 | 1,850,000.00 | CARMX 15-1 A4 1.83 | 1.830 | 07/15/2020 | 1,855,419.93 | 99.46 | 1,840,010.92 | (15,409.01) | 1.01% | 2.48 | 0.89 | 0.91 | NR | AAA | AAA |
| 14313XAC4 | 2,387,365.59 | CARMX 15-4 A3 1.56 | 1.560 | 11/16/2020 | 2,385,780.24 | 99.41 | 2,373,193.23 | (12,587.01) | 1.30% | 2.56 | 0.58 | 0.59 | Aaa | AAA | NR |
| 14314AAB5 | 2,825,000.00 | CARMX 18-1 A2A 2.2 | 2.230 | 05/17/2021 | 2,824,810.73 | 99.53 | 2,811,710.07 | (13,100.66) | 1.54% | 2.68 | 1.05 | 1.08 | NR | AAA | AAA |
| 14314PAB2 | 2,513,223.21 | CARMX 17-2 A2 1.63 | 1.630 | 06/15/2020 | 2,512,950.52 | 99.61 | 2,503,372.88 | (9,577.64) | 1.37% | 2.75 | 0.37 | 0.37 | NR | AAA | AAA |
| 161571HC1 | 3,250,000.00 | CHAIT 2016-A2 A2 1 | 1.370 | 06/15/2021 | 3,203,662.09 | 98.58 | 3,203,957.25 | 295.16 | 1.75% | 2.59 | 1.22 | 1.25 | NR | AAA | AAA |
| 17305EEJ0 | 175,000.00 | CCCIT 2008-A7 A7 F | 3.197 | 05/20/2020 | 176,996.09 | 100.18 | 175,316.07 | (1,680.02) | 0.10% | 2.01 | 0.10 | 0.39 | Aaa | AAA | AAA |
| 18978CAB9 | 2,650,000.00 | CNH 17-C A2 1.84 3 | 1.840 | 03/15/2021 | 2,649,766.01 | 99.39 | 2,633,712.83 | (16,053.18) | 1.44% | 2.44 | 0.74 | 0.76 | Aaa | AAA | NR |
| 254683BT1 | 200,000.00 | DCENT 2016-A2 A2 F | 2.317 | 09/15/2021 | 201,250.00 | 100.42 | 200,843.14 | (406.86) | 0.11% | 2.01 | 0.10 | 1.21 | Aaa | AAA | AAA |
| 31283K6N3 | 2,176,125.01 | FHLMC P(G1-1777 | 5.000 | 10/01/2020 | 2,249,909.25 | 102.05 | 2,220,822.62 | (29,086.63) | 1.21% | 2.83 | 0.96 | 1.00 | Aaa | AA+ | AAA |
| 31283KVY1 | 22,599.23 | FHLMC G(G1-1531 | 5.500 | 02/01/2019 | 23,114.78 | 100.53 | 22,719.01 | (395.77) | 0.01% | 2.83 | 0.32 | 0.32 | Aaa | AA+ | AAA |
| 3128M1AA7 | 35,561.10 | FHLMC G(G1-1901 | 5.500 | 12/01/2020 | 36,439.02 | 100.76 | 35,831.36 | (607.66) | 0.02% | 2.83 | 0.62 | 0.65 | Aaa | AA+ | AAA |
| 3128M1BC2 | 207,064.64 | FHLMC G(G1-1935 | 5.500 | 06/01/2020 | 212,047.13 | 100.70 | 208,507.88 | (3,539.25) | 0.11% | 2.83 | 0.42 | 0.43 | Aaa | AA+ | AAA |
| 3128M1JX8 | 77,876.38 | FHLMC G(G1-2178 | 5.500 | 11/01/2018 | 79,531.25 | 100.44 | 78,215.14 | (1,316.11) | 0.04% | 2.83 | 0.28 | 0.28 | Aaa | AA+ | AAA |
| 3128MEYV7 | 588,131.64 | FHLMC PC GOLD 4.50 | 4.500 | 09/01/2026 | 606,878.34 | 100.63 | 591,836.87 | (15,041.47) | 0.32% | 2.85 | 0.80 | 0.83 | Aaa | AA+ | AAA |
| 3128MEYW5 | 612,956.04 | FHLMC PC GOLD 5.00 | 5.000 | 06/01/2026 | 635,558.79 | 101.61 | 622,812.37 | (12,746.42) | 0.34% | 2.83 | 0.75 | 0.78 | Aaa | AA+ | AAA |
| 31294KUR4 | 11,950.64 | FHLMC G(E0-1492 | 5.500 | 10/01/2018 | 12,204.59 | 100.40 | 11,998.32 | (206.27) | 0.01% | 2.83 | 0.24 | 0.25 | Aaa | AA+ | AAA |
| 3136A0AQ0 | 205.21 | FNMA 2011-69 AB 1. | 1.500 | 05/25/2018 | 207.52 | 99.88 | 204.96 | (2.56) | 0.00% | 2.01 | 0.08 | 0.08 | Aaa | AA+ | AAA |
| 3136A0F69 | 655,296.60 | FNMA 2011-88 AB 2. | 2.500 | 09/25/2026 | 655,194.21 | 99.89 | 654,583.57 | (610.64) | 0.36% | 2.29 | 0.26 | 0.26 | Aaa | AA+ | AAA |
| 3136A3DS7 | 1,278,968.76 | FNMA 2011-143 AC 1 | 1.750 | 04/25/2021 | 1,276,071.10 | 99.56 | 1,273,396.04 | (2,675.06) | 0.70% | 2.78 | 0.33 | 0.33 | Aaa | AA+ | AAA |
| 3136A3UG4 | 823,570.17 | FNMA 2012-1 AE 1.7 | 1.750 | 12/25/2021 | 818,937.58 | 99.20 | 816,992.97 | (1,944.61) | 0.45% | 2.51 | 0.93 | 0.96 | Aaa | AA+ | AAA |
| 3136A3WG2 | 1,733,446.90 | FNMA 2012-7 HK 2.0 | 2.000 | 02/25/2022 | 1,730,467.54 | 99.04 | 1,716,862.15 | (13,605.39) | 0.94% | 2.70 | 1.10 | 1.14 | Aaa | AA+ | AAA |
| 3136A8XK1 | 421,906.41 | FNMA 2012-94 E 3.0 | 3.000 | 06/25/2022 | 429,817.16 | 100.26 | 423,011.30 | (6,805.86) | 0.23% | 2.39 | 0.81 | 0.84 | Aaa | AA+ | AAA |
| 3136APD58 | 424,086.22 | FNMA 2015-55 JA 2. | 2.000 | 07/25/2025 | 423,224.79 | 99.05 | 420,075.30 | (3,149.49) | 0.23% | 2.57 | 1.45 | 1.51 | Aaa | AA+ | AAA |
| 31371K4D0 | 2,829.75 | FNMA #254720 4.5 5 | 4.500 | 05/01/2018 | 2,911.99 | 100.16 | 2,834.39 | (77.60) | 0.00% | 2.85 | 0.08 | 0.08 | Aaa | AA+ | AAA |

FMLVT 0-2 Year High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | from Investment Manager | | | | | |
|-----------|--------------|--------------------|----------|------------|--------------|--------|--------------|-------------|------------|-------------------------|------|------|-------------------|---------------|-----------------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | Moody's RATING | S&P RATING | Fitch RATING |
| 31371LAB5 | 17,783.04 | FNMA #254802 4.5 7 | 4.500 | 07/01/2018 | 18,316.53 | 100.75 | 17,916.23 | (400.30) | 0.01% | 2.85 | 0.16 | 0.16 | Aaa | AA+ | AAA |
| 3137A2AZ4 | 465,431.91 | FHMS K009 A1 2.757 | 2.757 | 05/25/2020 | 473,576.97 | 100.06 | 465,714.38 | (7,862.59) | 0.25% | 2.39 | 0.67 | 0.68 | Aaa | AA+ | AAA |
| 3137A6Z3 | 929,131.08 | FHLMC 3792 DF FLT | 2.177 | 11/15/2040 | 931,889.44 | 100.03 | 929,412.98 | (2,476.46) | 0.51% | 2.28 | 0.10 | 1.48 | Aaa | AA+ | AAA |
| 3137A6SX1 | 97,239.58 | FHLMC 3812 BE 2.75 | 2.750 | 09/15/2018 | 98,652.59 | 99.98 | 97,221.27 | (1,431.32) | 0.05% | 2.43 | 0.20 | 0.20 | Aaa | AA+ | AAA |
| 3137A8PN2 | 2,103,351.06 | FHMS K012 A1 3.427 | 3.427 | 10/25/2020 | 2,150,993.86 | 100.80 | 2,120,079.85 | (30,914.01) | 1.16% | 2.57 | 1.13 | 1.17 | Aaa | AA+ | AAA |
| 3137A9E44 | 117,288.00 | FHLMC 3840 CA 2.0 | 2.000 | 09/15/2018 | 118,964.76 | 99.83 | 117,093.16 | (1,871.60) | 0.06% | 2.64 | 0.19 | 0.20 | Aaa | AA+ | AAA |
| 3137ACK99 | 76,909.65 | FHLMC 3876 CA 2.75 | 2.750 | 06/15/2026 | 77,931.11 | 99.95 | 76,870.30 | (1,060.81) | 0.04% | 2.61 | 0.24 | 0.24 | Aaa | AA+ | AAA |
| 3137ACKA6 | 207,599.92 | FHLMC 3876 CB 2.75 | 2.750 | 06/15/2026 | 211,200.48 | 99.94 | 207,477.54 | (3,722.94) | 0.11% | 2.61 | 0.24 | 0.24 | Aaa | AA+ | AAA |
| 3137ACKK4 | 5,012.13 | FHLMC 3876 GA 1.0 | 1.000 | 06/15/2026 | 5,037.19 | 99.48 | 4,986.03 | (51.16) | 0.00% | 2.69 | 0.30 | 0.31 | Aaa | AA+ | AAA |
| 3137ADTH0 | 565,435.76 | FHMS K014 A1 2.788 | 2.788 | 10/25/2020 | 571,973.61 | 100.17 | 566,396.21 | (5,577.40) | 0.31% | 2.43 | 0.95 | 0.97 | Aaa | AA+ | AAA |
| 3137AEV77 | 2,063,194.47 | FHMS K703 A2 2.699 | 2.699 | 05/25/2018 | 2,087,785.57 | 99.87 | 2,060,500.35 | (27,285.22) | 1.13% | 2.26 | 0.11 | 0.11 | Aaa | AA+ | AAA |
| 3137AH6Q6 | 1,150,075.17 | FHMS K704 A2 2.412 | 2.412 | 08/25/2018 | 1,164,091.71 | 99.85 | 1,148,379.50 | (15,712.21) | 0.63% | 2.35 | 0.29 | 0.29 | Aaa | AA+ | AAA |
| 3137AHKY3 | 2,674,542.52 | FHLMC 3959 LA 2.5 | 2.500 | 11/15/2025 | 2,688,019.70 | 100.00 | 2,674,555.89 | (13,463.81) | 1.46% | 2.39 | 1.27 | 1.32 | Aaa | AA+ | AAA |
| 3137AHU97 | 2,378,258.57 | FHLMC 3951 FD FLT | 2.077 | 07/15/2026 | 2,384,947.43 | 100.26 | 2,384,339.06 | (608.37) | 1.30% | 2.06 | 0.10 | 2.14 | Aaa | AA+ | AAA |
| 3137AJZ49 | 31,274.87 | FHLMC 3977 GA 1.5 | 1.500 | 07/15/2019 | 31,656.03 | 99.61 | 31,153.20 | (502.83) | 0.02% | 2.69 | 0.30 | 0.30 | Aaa | AA+ | AAA |
| 3137AL6V6 | 2,738,958.74 | FHMS K706 A2 2.323 | 2.323 | 10/25/2018 | 2,761,640.75 | 99.84 | 2,734,567.92 | (27,072.83) | 1.49% | 2.34 | 0.53 | 0.54 | Aaa | AA+ | AAA |
| 3137AQT24 | 1,063,636.34 | FHMS K708 A2 2.13 | 2.130 | 01/25/2019 | 1,067,375.69 | 99.66 | 1,059,972.96 | (7,402.73) | 0.58% | 2.42 | 0.75 | 0.77 | Aaa | AA+ | AAA |
| 3137ARPY6 | 2,657,000.00 | FHMS K710 A2 1.883 | 1.883 | 05/25/2019 | 2,658,768.13 | 99.38 | 2,640,599.14 | (18,168.99) | 1.44% | 2.41 | 0.96 | 0.98 | Aaa | AA+ | AAA |
| 3137B6ZL8 | 400,378.69 | FHMS K714 A1 2.075 | 2.075 | 12/25/2019 | 400,503.79 | 99.67 | 399,038.58 | (1,465.21) | 0.22% | 2.44 | 0.57 | 0.58 | Aaa | AA+ | AAA |
| 3137B9BG9 | 1,553,257.49 | FHLMC 4318 CB 1.75 | 1.750 | 03/15/2022 | 1,555,927.15 | 99.15 | 1,540,091.61 | (15,835.54) | 0.84% | 2.65 | 1.05 | 1.08 | Aaa | AA+ | AAA |
| 3137BAH96 | 700,892.08 | FHMS K715 A1 2.059 | 2.059 | 03/25/2020 | 705,163.14 | 99.52 | 697,527.73 | (7,635.41) | 0.38% | 2.48 | 0.85 | 0.87 | Aaa | AA+ | AAA |
| 3137BBGR5 | 10,044.36 | FHLMC 4350 CA 2.0 | 2.000 | 10/15/2019 | 10,219.35 | 99.97 | 10,040.95 | (178.40) | 0.01% | 1.38 | 0.08 | 0.08 | Aaa | AA+ | AAA |
| 3137BBQ45 | 24,663.33 | FHLMC 4351 GA 2.0 | 2.000 | 11/15/2019 | 24,688.38 | 99.88 | 24,634.60 | (53.78) | 0.01% | 2.35 | 0.18 | 0.18 | Aaa | AA+ | AAA |
| 3137BEB86 | 118,773.31 | FHLMC 4383 JC 2.0 | 2.000 | 05/15/2023 | 119,761.54 | 99.65 | 118,355.82 | (1,405.72) | 0.06% | 2.57 | 0.48 | 0.49 | Aaa | AA+ | AAA |
| 3137BERG1 | 24,909.00 | FHLMC 4399 CB 2.5 | 2.500 | 09/15/2024 | 25,325.45 | 99.99 | 24,905.42 | (420.03) | 0.01% | 2.29 | 0.25 | 0.25 | Aaa | AA+ | AAA |
| 3138EMBX8 | 15,192.46 | FED NATL MTG ASSN | 6.000 | 01/01/2019 | 16,217.95 | 100.33 | 15,242.14 | (975.81) | 0.01% | 3.20 | 0.27 | 0.28 | Aaa | AA+ | AAA |
| 31393ECR8 | 23,406.72 | FNMA 2003-74 PG 4. | 4.500 | 08/25/2018 | 24,090.64 | 100.00 | 23,406.06 | (684.58) | 0.01% | 1.87 | 0.12 | 0.12 | Aaa | AA+ | AAA |
| 31393UU35 | 43,751.46 | FNMA 2004-5 D 4.0 | 4.000 | 02/25/2019 | 45,036.66 | 99.99 | 43,746.91 | (1,289.75) | 0.02% | 3.01 | 0.26 | 0.27 | Aaa | AA+ | AAA |
| 31394RCC1 | 180,632.62 | FHLMC 2750 FD FLT | 2.127 | 06/15/2023 | 180,999.53 | 100.17 | 180,946.11 | (53.42) | 0.10% | 2.06 | 0.10 | 1.08 | Aaa | AA+ | AAA |
| 31394UY97 | 451,574.85 | FNMA 2005-104 NF F | 2.172 | 03/25/2035 | 452,633.23 | 100.18 | 452,369.08 | (264.15) | 0.25% | 2.04 | 0.10 | 1.20 | Aaa | AA+ | AAA |
| 31395NTC1 | 101,302.44 | FNMA 2006-60 FD FL | 2.302 | 04/25/2035 | 101,334.10 | 100.44 | 101,751.12 | 417.02 | 0.06% | 2.03 | 0.10 | 1.06 | Aaa | AA+ | AAA |
| 31395PVU3 | 27,283.98 | FHLMC 2950 FM FLT | 2.077 | 03/15/2035 | 27,301.03 | 100.01 | 27,285.63 | (15.40) | 0.01% | 2.02 | 0.10 | 0.09 | Aaa | AA+ | AAA |
| 31396Q2N8 | 29,415.45 | FNMA 2009-76 MA 4. | 4.000 | 09/25/2024 | 30,003.76 | 100.77 | 29,642.72 | (361.04) | 0.02% | 2.00 | 0.53 | 0.54 | Aaa | AA+ | AAA |
| 31396QA25 | 108,244.45 | FNMA 2009-70 TM 4. | 4.000 | 08/25/2019 | 110,916.74 | 100.12 | 108,369.04 | (2,547.70) | 0.06% | 2.48 | 0.26 | 0.26 | Aaa | AA+ | AAA |
| 31397SAF1 | 437,931.44 | FNMA 2011-16 FB FL | 2.022 | 03/25/2031 | 437,452.45 | 99.93 | 437,638.90 | 186.45 | 0.24% | 2.09 | 0.10 | 1.44 | Aaa | AA+ | AAA |
| 31397SAY0 | 186,247.92 | FNMA 2011-23 AB 2. | 2.750 | 06/25/2020 | 189,012.54 | 100.41 | 187,018.97 | (1,993.57) | 0.10% | 2.26 | 0.42 | 0.42 | Aaa | AA+ | AAA |
| 31397SPD0 | 53,050.71 | FNMA 2011-25 AH 2. | 2.750 | 06/25/2021 | 54,277.51 | 99.98 | 53,040.90 | (1,236.61) | 0.03% | 2.39 | 0.46 | 0.47 | Aaa | AA+ | AAA |
| 31398GZS1 | 13,867.26 | FNMA 2010-12 AC 2. | 2.500 | 12/25/2018 | 14,222.61 | 99.88 | 13,850.16 | (372.45) | 0.01% | 2.34 | 0.15 | 0.15 | Aaa | AA+ | AAA |
| 31398M5G7 | 26,985.10 | FNMA 2010-32 CD 2. | 2.250 | 08/25/2018 | 27,398.31 | 99.86 | 26,948.05 | (450.26) | 0.01% | 2.21 | 0.19 | 0.20 | Aaa | AA+ | AAA |
| 31398MK54 | 12,474.00 | FNMA 2010-37 GA 2. | 2.000 | 04/25/2025 | 12,651.36 | 99.80 | 12,449.19 | (202.17) | 0.01% | 2.47 | 0.21 | 0.21 | Aaa | AA+ | AAA |
| 31398MNB8 | 9,743.33 | FNMA 2010-13 KA 2. | 2.000 | 12/25/2018 | 9,876.75 | 99.72 | 9,716.30 | (160.45) | 0.01% | 2.77 | 0.23 | 0.24 | Aaa | AA+ | AAA |
| 31398NMK7 | 287.28 | FNMA 2010-114 CB 1 | 1.750 | 04/25/2018 | 290.47 | 99.86 | 286.88 | (3.59) | 0.00% | 2.17 | 0.08 | 0.08 | Aaa | AA+ | AAA |
| 31398VAH9 | 16,303.51 | FHLMC 3649 HB 2.0 | 2.000 | 11/15/2018 | 16,558.25 | 99.81 | 16,272.31 | (285.94) | 0.01% | 2.64 | 0.22 | 0.23 | Aaa | AA+ | AAA |

FMLVT 0-2 Year High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | from Investment Manager | | | | | | |
|-----------------------|---------------|-----------------------------------|------------------------|------------|---------------|-----------------------|---------------|-------------|---------------------|-------------------------|-------------|-------------|----------------|------------|--------------|--|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | Moody's RATING | S&P RATING | Fitch RATING | |
| 31398WLZ5 | 31,261.67 | FHLMC 3636 EB 2.0 | 2.000 | 11/15/2018 | 31,378.90 | 99.81 | 31,201.06 | (177.84) | 0.02% | 2.70 | 0.22 | 0.22 | Aaa | AA+ | AAA | |
| 31402RP29 | 1,971,578.23 | FNMA #7(735841 | 4.500 | 11/01/2019 | 1,994,990.72 | 100.75 | 1,986,345.35 | (8,645.37) | 1.09% | 2.85 | 0.51 | 0.53 | Aaa | AA+ | AAA | |
| 34530VAE9 | 1,931,000.00 | FORDO 2015-B A4 1. | 1.580 | 08/15/2020 | 1,923,230.74 | 99.43 | 1,920,022.65 | (3,208.09) | 1.05% | 2.37 | 0.71 | 0.72 | Aaa | N.R. | AAA | |
| 34531DAB4 | 1,750,000.00 | FORDL 2017-B A2A 1 | 1.800 | 06/15/2020 | 1,749,939.10 | 99.42 | 1,739,917.02 | (10,022.08) | 0.95% | 2.72 | 0.72 | 0.73 | NR | AAA | AAA | |
| 34531EAB2 | 783,311.97 | FORDO 2017-A A2A 1 | 1.330 | 12/15/2019 | 783,301.47 | 99.62 | 780,331.08 | (2,970.39) | 0.43% | 2.56 | 0.33 | 0.33 | Aaa | N.R. | AAA | |
| 34531GAB7 | 981,128.72 | FORDL 2017-A A2A 1 | 1.560 | 11/15/2019 | 981,054.15 | 99.68 | 977,957.61 | (3,096.54) | 0.53% | 2.54 | 0.37 | 0.37 | NR | AAA | AAA | |
| 36253WAB3 | 1,942,795.95 | GMALT 2017-1 A2A 1 | 1.670 | 09/20/2019 | 1,942,552.30 | 99.68 | 1,936,495.27 | (6,057.03) | 1.06% | 2.50 | 0.40 | 0.41 | Aaa | AAA | NR | |
| 36253WAC1 | 136,450.55 | GMALT 2017-1 A2B F | 2.042 | 09/20/2019 | 136,471.88 | 100.04 | 136,502.95 | 31.07 | 0.07% | 2.00 | 0.10 | 0.56 | Aaa | AAA | NR | |
| 36255PAB6 | 4,100,000.00 | GMCAR 18-1 A2A 2.0 | 2.080 | 01/19/2021 | 4,099,694.96 | 99.66 | 4,086,238.35 | (13,456.61) | 2.23% | 2.43 | 0.94 | 0.96 | Aaa | N.R. | AAA | |
| 38013MAB2 | 2,911,343.65 | GMALT 2017-2 A2A 1 | 1.720 | 01/21/2020 | 2,911,043.78 | 99.46 | 2,895,724.58 | (15,319.20) | 1.58% | 2.57 | 0.66 | 0.68 | NR | AAA | AAA | |
| 38014BAB5 | 3,850,000.00 | GMALT 2018-1 A2A 2 | 2.390 | 04/20/2020 | 3,849,546.09 | 99.77 | 3,841,126.13 | (8,419.96) | 2.10% | 2.61 | 1.12 | 1.15 | Aaa | AAA | NR | |
| 38378CQV2 | 965,047.50 | GNMA 2012-7 MG 2.0 | 2.000 | 02/20/2038 | 965,650.64 | 99.11 | 956,483.76 | (9,166.88) | 0.52% | 2.68 | 1.30 | 1.35 | Aaa | AA+ | AAA | |
| 38378UBS5 | 2,266,388.57 | GNMA 2013-130 JA 2 | 2.500 | 01/20/2038 | 2,267,805.06 | 100.16 | 2,269,993.71 | 2,188.65 | 1.24% | 2.54 | 1.00 | 1.05 | Aaa | AA+ | AAA | |
| 58769DAB6 | 2,910,105.52 | MBALT 2017-A A2A 1 | 1.530 | 08/15/2019 | 2,910,102.61 | 99.75 | 2,902,768.85 | (7,333.76) | 1.59% | 2.14 | 0.45 | 0.46 | NR | AAA | AAA | |
| 58772QAB2 | 2,825,000.00 | MBALT 2018-A A2 2. | 2.200 | 04/15/2020 | 2,824,977.12 | 99.72 | 2,816,963.44 | (8,013.68) | 1.54% | 2.51 | 0.83 | 0.85 | NR | AAA | AAA | |
| 65477WAD8 | 1,115,000.00 | NAROT 14-B A4 1.66 | 1.660 | 03/15/2021 | 1,113,214.26 | 99.59 | 1,110,413.67 | (2,800.59) | 0.61% | 2.44 | 0.56 | 0.57 | Aaa | N.R. | AAA | |
| 65478HAB4 | 2,000,000.00 | NAROT 17-C A2A 1.8 | 1.890 | 10/15/2020 | 1,999,843.20 | 99.46 | 1,989,217.60 | (10,625.60) | 1.09% | 2.49 | 0.87 | 0.90 | Aaa | N.R. | AAA | |
| 65478QAE8 | 1,850,000.00 | NALT 2016-A A4 1.6 | 1.650 | 10/15/2021 | 1,849,927.74 | 99.62 | 1,842,983.69 | (6,944.05) | 1.01% | 2.62 | 0.47 | 0.48 | Aaa | N.R. | AAA | |
| 65479BAB6 | 3,600,000.00 | NALT 2017-B A2A 1. | 1.830 | 12/16/2019 | 3,599,739.00 | 99.64 | 3,587,016.96 | (12,722.04) | 1.96% | 2.25 | 0.91 | 0.93 | Aaa | N.R. | AAA | |
| 80284TAD7 | 713,749.88 | SDART 2017-1 A2 1. | 1.490 | 02/18/2020 | 713,729.68 | 99.88 | 712,916.86 | (812.82) | 0.39% | 2.70 | 0.09 | 0.10 | Aaa | AAA | NR | |
| 912796PT0 | 32,000,000.00 | US TREASURY BILL 2 | 0.000 | 02/28/2019 | 31,406,519.93 | 98.15 | 31,406,519.93 | 0.00 | 17.16% | 2.03 | 0.92 | 0.92 | Aaa | AA+ | AAA | |
| 912796PX1 | 33,500,000.00 | US TREASURY BILL 3 | 0.000 | 03/28/2019 | 32,809,494.74 | 97.94 | 32,809,494.74 | 0.00 | 17.92% | 2.08 | 0.99 | 0.99 | Aaa | AA+ | AAA | |
| 912828M64 | 7,600,000.00 | US TREASURY 1.25 1 | 1.250 | 11/15/2018 | 7,587,603.58 | 99.53 | 7,564,052.00 | (23,551.58) | 4.13% | 2.01 | 0.61 | 0.63 | Aaa | AA+ | AAA | |
| 981464DG2 | 2,800,000.00 | WFNMT 2012-C A 2.2 | 2.230 | 08/15/2022 | 2,805,906.26 | 99.82 | 2,794,974.00 | (10,932.26) | 1.53% | 2.58 | 0.59 | 0.60 | NR | AAA | AAA | |
| 98160QAE2 | 1,700,000.00 | WORLD OMNI AUTO 14 | 1.680 | 12/15/2020 | 1,700,531.25 | 99.51 | 1,691,661.33 | (8,869.92) | 0.92% | 2.24 | 0.94 | 0.96 | NR | AAA | AAA | |
| 98161FAD7 | 1,000,000.00 | WOLS 2016-A A3 1.4 | 1.450 | 08/15/2019 | 995,898.44 | 99.34 | 993,410.70 | (2,487.74) | 0.54% | 2.57 | 0.67 | 0.68 | Aaa | N.R. | AAA | |
| 183,234,946.23 | | | 182,231,519.24 | | | 181,619,226.22 | | | (612,293.02) | 99.21% | 2.32 | 0.79 | 0.84 | | | |
| VP4560000 | 1,438,862.88 | WF ADV GOVT MM FD- INSTL #1751 | | | 1,438,862.88 | 1.00 | 1,438,862.88 | 0.00 | 0.79% | 1.53 | - | - | Aaa-mf | AAAm | | |
| 184,673,809.11 | | | Total Portfolio | | | 183,670,382.12 | | | (612,293.02) | 100.00% | 2.31 | 0.78 | 0.83 | | | |

Portfolio NAV \$183,115,583.29
Shares 17,398,014.41
NAV per Shares 10.525085



FMIVT 1-3 Year High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | om Investment Manager | | | Moody's | S&P | Fitch |
|-----------|---------------|--------------------|----------|------------|---------------|--------|---------------|--------------|------------|-----------------------|------|------|---------|--------|--------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | RATING | RATING | RATING |
| 02005AFE3 | 300,000.00 | AMOT 2015-2 A2 1.8 | 1.830 | 01/15/2021 | 299,988.28 | 99.41 | 298,218.96 | (1,769.32) | 0.07% | 2.61 | 0.83 | 0.85 | Aaa | N.R. | AAA |
| 03065FAD4 | 9,750,000.00 | AMCAR 17-1 A3 1.87 | 1.870 | 08/18/2021 | 9,656,308.64 | 99.17 | 9,668,612.85 | 12,304.21 | 2.14% | 2.70 | 1.10 | 1.13 | NR | AAA | AAA |
| 12593NAE7 | 12,630,000.00 | CNH 15-C A4 2.05 8 | 2.050 | 08/15/2022 | 12,564,608.95 | 99.24 | 12,534,030.95 | (30,578.00) | 2.78% | 2.48 | 1.34 | 1.38 | NR | AAA | AAA |
| 12594DAD0 | 6,406,000.00 | CNH 16-B A3 1.63 8 | 1.630 | 08/16/2021 | 6,352,950.31 | 99.04 | 6,344,717.00 | (8,233.31) | 1.41% | 2.60 | 1.06 | 1.08 | Aaa | N.R. | AAA |
| 14312QAC0 | 4,880,000.00 | CARMX 16-4 A3 1.40 | 1.400 | 08/15/2021 | 4,878,800.01 | 98.60 | 4,811,585.33 | (67,214.68) | 1.07% | 2.57 | 1.20 | 1.23 | Aaa | N.R. | AAA |
| 14313TAD1 | 2,167,570.04 | CARMX 14-3 A4 1.73 | 1.730 | 02/18/2020 | 2,161,727.77 | 99.73 | 2,161,775.69 | 47.92 | 0.48% | 2.38 | 0.39 | 0.40 | Aaa | AAA | NR |
| 14313WAD4 | 1,241,000.00 | CARMX 15-1 A4 1.83 | 1.830 | 07/15/2020 | 1,243,520.78 | 99.46 | 1,234,299.22 | (9,221.56) | 0.27% | 2.48 | 0.89 | 0.91 | NR | AAA | AAA |
| 14313XAC4 | 518,567.12 | CARMX 15-4 A3 1.56 | 1.560 | 11/16/2020 | 521,119.44 | 99.41 | 515,488.70 | (5,630.74) | 0.11% | 2.56 | 0.58 | 0.59 | Aaa | AAA | NR |
| 14313YAC2 | 3,143,253.61 | CARMX 16-1 A3 1.61 | 1.610 | 11/16/2020 | 3,125,941.16 | 99.38 | 3,123,724.26 | (2,216.90) | 0.69% | 2.52 | 0.66 | 0.68 | Aaa | AAA | NR |
| 14314AAB5 | 3,500,000.00 | CARMX 18-1 A2A 2.2 | 2.230 | 05/17/2021 | 3,484,687.50 | 99.53 | 3,483,534.60 | (1,152.90) | 0.77% | 2.68 | 1.05 | 1.08 | NR | AAA | AAA |
| 14314EAC5 | 11,385,000.00 | CARMX 16-3 A3 1.39 | 1.390 | 05/17/2021 | 11,339,365.44 | 98.81 | 11,249,400.10 | (89,965.34) | 2.49% | 2.66 | 0.99 | 1.01 | NR | AAA | AAA |
| 14314JAC4 | 5,515,000.00 | CARMX 17-1 A3 1.98 | 1.980 | 11/15/2021 | 5,514,354.17 | 99.04 | 5,462,230.27 | (52,123.90) | 1.21% | 2.89 | 1.39 | 1.40 | Aaa | N.R. | AAA |
| 14314PAC0 | 5,800,000.00 | CARMX 17-2 A3 1.93 | 1.930 | 03/15/2022 | 5,799,233.82 | 98.79 | 5,730,032.28 | (69,201.54) | 1.27% | 2.80 | 1.64 | 1.70 | NR | AAA | AAA |
| 161571HC1 | 4,460,000.00 | CHAIT 2016-A2 A2 1 | 1.370 | 06/15/2021 | 4,396,061.71 | 98.58 | 4,396,815.18 | 753.47 | 0.97% | 2.59 | 1.22 | 1.25 | NR | AAA | AAA |
| 18978CAB9 | 4,500,000.00 | CNH 17-C A2 1.84 3 | 1.840 | 03/15/2021 | 4,499,602.65 | 99.39 | 4,472,342.55 | (27,260.10) | 0.99% | 2.44 | 0.74 | 0.76 | Aaa | AAA | NR |
| 31283KU89 | 78,001.80 | FHLMC GOLD #G11507 | 4.500 | 01/01/2019 | 83,535.05 | 100.58 | 78,454.21 | (5,080.84) | 0.02% | 2.85 | 0.28 | 0.28 | Aaa | AA+ | AAA |
| 3128MBU21 | 187,785.47 | FHLMC GOLD #G13101 | 4.500 | 11/01/2019 | 201,399.92 | 100.77 | 189,227.66 | (12,172.26) | 0.04% | 2.85 | 0.46 | 0.46 | Aaa | AA+ | AAA |
| 3128MDTE3 | 1,470,741.06 | FHLMC G(G1-4849 | 2.500 | 06/01/2023 | 1,492,112.76 | 99.76 | 1,467,167.16 | (24,945.60) | 0.33% | 2.58 | 1.80 | 1.91 | Aaa | AA+ | AAA |
| 3128MDUV3 | 1,005,363.17 | FHLMC #(G1-4896 | 2.500 | 10/01/2023 | 1,020,286.53 | 99.72 | 1,002,578.31 | (17,708.22) | 0.22% | 2.60 | 1.89 | 2.00 | Aaa | AA+ | AAA |
| 3128MEW98 | 1,034,160.93 | FHLMC G(G1-5872 | 5.000 | 06/01/2026 | 1,102,674.09 | 103.63 | 1,071,700.97 | (30,973.12) | 0.24% | 2.83 | 1.37 | 1.43 | Aaa | AA+ | AAA |
| 31307CKS6 | 716,922.90 | FG #J23(J2-3905 | 2.000 | 05/01/2023 | 719,835.40 | 98.69 | 707,531.21 | (12,304.19) | 0.16% | 2.63 | 1.85 | 1.94 | Aaa | AA+ | AAA |
| 31307CU71 | 618,558.62 | FG #J24(J2-4206 | 2.000 | 06/01/2023 | 621,071.51 | 98.68 | 610,418.39 | (10,653.12) | 0.14% | 2.61 | 1.89 | 1.99 | Aaa | AA+ | AAA |
| 31307CYH5 | 324,575.01 | FG #J24(J2-4312 | 2.000 | 06/01/2023 | 325,893.60 | 98.55 | 319,881.66 | (6,011.94) | 0.07% | 2.65 | 1.95 | 2.05 | Aaa | AA+ | AAA |
| 3130A8DB6 | 10,400,000.00 | FHLB 1.125 6/21/19 | 1.125 | 06/21/2019 | 10,498,191.75 | 98.72 | 10,267,192.00 | (230,999.75) | 2.28% | 2.19 | 1.20 | 1.23 | Aaa | AA+ | AAA |
| 3135G0J53 | 9,250,000.00 | FNMA 1.0 2/26/19 | 1.000 | 02/26/2019 | 9,309,440.50 | 98.95 | 9,153,060.00 | (156,380.50) | 2.03% | 2.18 | 0.89 | 0.91 | Aaa | AA+ | AAA |
| 3136A1M93 | 928,192.70 | FNMA 2011-114 LA 2 | 2.500 | 06/25/2039 | 940,955.35 | 99.53 | 923,784.34 | (17,171.01) | 0.20% | 2.66 | 2.12 | 2.25 | Aaa | AA+ | AAA |
| 3136A25W9 | 761,287.96 | FNMA 2011-141 CA 2 | 2.000 | 12/25/2025 | 763,310.13 | 98.41 | 749,190.71 | (14,119.42) | 0.17% | 2.83 | 1.74 | 1.82 | Aaa | AA+ | AAA |
| 3136A3JE2 | 1,375,743.60 | FNMA 2011-137 KC 2 | 2.000 | 01/25/2027 | 1,368,434.96 | 98.91 | 1,360,783.90 | (7,651.06) | 0.30% | 2.56 | 1.71 | 1.78 | Aaa | AA+ | AAA |
| 3136A3UG4 | 1,286,115.35 | FNMA REMIC TRUST 2 | 1.750 | 12/25/2021 | 1,309,092.90 | 99.20 | 1,275,844.18 | (33,248.72) | 0.28% | 2.51 | 0.93 | 0.96 | Aaa | AA+ | AAA |
| 3136A9YB8 | 1,355,653.91 | FNMA 2012-123 WM 2 | 2.500 | 02/25/2022 | 1,396,429.44 | 99.83 | 1,353,353.37 | (43,076.07) | 0.30% | 2.54 | 0.64 | 0.66 | Aaa | AA+ | AAA |
| 3136ACQT1 | 1,678,318.36 | FNMA 2013-21 BA 1. | 1.000 | 03/25/2023 | 1,670,189.01 | 97.17 | 1,630,889.59 | (39,299.42) | 0.36% | 2.71 | 1.62 | 1.68 | Aaa | AA+ | AAA |
| 3136APD58 | 1,031,943.12 | FNMA 2015-55 JA 2. | 2.000 | 07/25/2025 | 1,043,222.82 | 99.05 | 1,022,183.21 | (21,039.61) | 0.23% | 2.57 | 1.45 | 1.51 | Aaa | AA+ | AAA |
| 3137A1W74 | 33,091.05 | FHLMC 3728 CA 1.5 | 1.500 | 10/15/2018 | 33,476.25 | 99.72 | 32,997.95 | (478.30) | 0.01% | 2.75 | 0.22 | 0.22 | Aaa | AA+ | AAA |
| 3137A2MV0 | 61,305.58 | FHLMC 3756 DA 1.2 | 1.200 | 11/15/2018 | 61,760.58 | 99.63 | 61,078.19 | (682.39) | 0.01% | 2.81 | 0.22 | 0.23 | Aaa | AA+ | AAA |
| 3137A6AZ5 | 524,559.42 | FHMS K010 A1 3.32 | 3.320 | 07/25/2020 | 540,480.62 | 100.35 | 526,411.90 | (14,068.72) | 0.12% | 2.48 | 0.64 | 0.66 | Aaa | AA+ | AAA |
| 3137A6SW3 | 9,345.87 | FHLMC 3812 BA 2.0 | 2.000 | 09/15/2018 | 9,537.17 | 99.82 | 9,329.27 | (207.90) | 0.00% | 2.67 | 0.20 | 0.20 | Aaa | AA+ | AAA |
| 3137A7LJ7 | 11,201.71 | FHR 3826 ME MTGE | 2.250 | 07/15/2018 | 11,460.75 | 99.92 | 11,193.21 | (267.54) | 0.00% | 2.28 | 0.13 | 0.13 | Aaa | AA+ | AAA |
| 3137A7NT3 | 876,368.32 | FHMS K011 A1 2.92 | 2.917 | 08/25/2020 | 894,785.75 | 100.21 | 878,245.59 | (16,540.16) | 0.19% | 2.49 | 0.88 | 0.91 | Aaa | AA+ | AAA |
| 3137A8NB0 | 39,044.86 | FHLMC 3830 DA 2.5 | 2.500 | 12/15/2018 | 40,374.83 | 99.89 | 39,000.79 | (1,374.04) | 0.01% | 2.70 | 0.22 | 0.23 | Aaa | AA+ | AAA |
| 3137A9PK6 | 36,743.37 | FHLMC 3842 CJ 2.0 | 2.000 | 09/15/2018 | 37,191.18 | 99.84 | 36,685.75 | (505.43) | 0.01% | 2.55 | 0.19 | 0.19 | Aaa | AA+ | AAA |

FMLvT 1-3 Year High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | Investment Manager | | | | | |
|-----------|--------------|--------------------|----------|------------|--------------|--------|--------------|--------------|------------|--------------------|------|------|-------------------|---------------|-----------------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | Moody's RATING | S&P RATING | Fitch RATING |
| 02005AFE3 | 300,000.00 | AMOT 2015-2 A2 1.8 | 1.830 | 01/15/2021 | 299,988.28 | 99.41 | 298,218.96 | (1,769.32) | 0.07% | 2.61 | 0.83 | 0.85 | Aaa | N.R. | AAA |
| 3137A9YB6 | 62,938.08 | FHLMC 3838 AE 2.5 | 2.500 | 11/15/2018 | 64,668.88 | 99.92 | 62,886.74 | (1,782.14) | 0.01% | 2.58 | 0.19 | 0.19 | Aaa | AA+ | AAA |
| 3137AA4W0 | 2,500,000.00 | FHMS K013 A2 3.97 | 3.974 | 01/25/2021 | 2,576,074.23 | 102.87 | 2,571,826.00 | (4,248.23) | 0.57% | 2.74 | 2.58 | 2.75 | Aaa | AA+ | AAA |
| 3137AAR54 | 69,273.97 | FED HOME LN MTG CO | 2.500 | 10/15/2018 | 70,821.81 | 99.93 | 69,225.98 | (1,595.83) | 0.02% | 2.42 | 0.21 | 0.22 | Aaa | AA+ | AAA |
| 3137AAYD9 | 12,639.61 | FED HOME LN MTG CO | 2.000 | 08/15/2018 | 12,762.06 | 99.90 | 12,627.41 | (134.65) | 0.00% | 2.14 | 0.19 | 0.20 | Aaa | AA+ | AAA |
| 3137AC3G2 | 1,008,710.43 | FHLMC 3875 GJ 2.5 | 2.500 | 06/15/2026 | 1,003,903.30 | 99.78 | 1,006,474.22 | 2,570.92 | 0.22% | 2.56 | 2.06 | 2.17 | Aaa | AA+ | AAA |
| 3137ACK99 | 449,331.71 | FHLMC 3876 CA 2.75 | 2.750 | 06/15/2026 | 463,970.10 | 99.95 | 449,101.79 | (14,868.31) | 0.10% | 2.61 | 0.24 | 0.24 | Aaa | AA+ | AAA |
| 3137ACKA6 | 215,232.25 | FHLMC 3876 CB 2.75 | 2.750 | 06/15/2026 | 218,965.18 | 99.94 | 215,105.37 | (3,859.81) | 0.05% | 2.61 | 0.24 | 0.24 | Aaa | AA+ | AAA |
| 3137ACUK3 | 16,373.52 | FHLMC 3895 CD 2.0 | 2.000 | 10/15/2018 | 16,660.06 | 99.90 | 16,356.50 | (303.56) | 0.00% | 2.23 | 0.19 | 0.19 | Aaa | AA+ | AAA |
| 3137AEHG3 | 870,844.01 | FHLMC 3909 KA 2.0 | 2.000 | 07/15/2021 | 867,578.34 | 99.59 | 867,277.12 | (301.22) | 0.19% | 2.23 | 1.23 | 1.27 | Aaa | AA+ | AAA |
| 3137AFXP2 | 245,198.78 | FHLMC 3941 BE 2.0 | 2.000 | 03/15/2026 | 243,398.10 | 98.25 | 240,896.82 | (2,501.28) | 0.05% | 2.93 | 1.83 | 1.92 | Aaa | AA+ | AAA |
| 3137AGAW0 | 1,439,434.36 | FHLMC 3945 A 3.0 3 | 3.000 | 03/15/2026 | 1,447,981.00 | 100.64 | 1,448,704.75 | 723.75 | 0.32% | 2.59 | 1.82 | 1.92 | Aaa | AA+ | AAA |
| 3137AHHC5 | 646,834.37 | FHLMC 3959 PN 2.0 | 2.000 | 01/15/2026 | 649,007.33 | 98.70 | 638,413.04 | (10,594.29) | 0.14% | 2.63 | 1.93 | 2.02 | Aaa | AA+ | AAA |
| 3137AHHD3 | 1,218,512.72 | FHLMC 3959 PQ 2.5 | 2.500 | 01/15/2026 | 1,236,600.02 | 99.66 | 1,214,407.31 | (22,192.71) | 0.27% | 2.62 | 1.92 | 2.02 | Aaa | AA+ | AAA |
| 3137AJAV6 | 71,763.21 | FHLMC 3955 YA 1.75 | 1.750 | 03/15/2021 | 72,803.22 | 99.83 | 71,641.31 | (1,161.91) | 0.02% | 2.19 | 0.26 | 0.26 | Aaa | AA+ | AAA |
| 3137AL6V6 | 1,376,750.95 | FHMS K706 A2 2.323 | 2.323 | 10/25/2018 | 1,393,476.32 | 99.84 | 1,374,543.88 | (18,932.44) | 0.30% | 2.34 | 0.53 | 0.54 | Aaa | AA+ | AAA |
| 3137ANMN2 | 1,689,000.00 | FHMS K707 A2 2.22 | 2.220 | 12/25/2018 | 1,711,959.84 | 99.73 | 1,684,520.60 | (27,439.24) | 0.37% | 2.42 | 0.63 | 0.64 | Aaa | AA+ | AAA |
| 3137AQT24 | 937,124.53 | FHMS K708 A2 2.13 | 2.130 | 01/25/2019 | 944,592.24 | 99.66 | 933,896.89 | (10,695.35) | 0.21% | 2.42 | 0.75 | 0.77 | Aaa | AA+ | AAA |
| 3137AQVV7 | 213,497.96 | FHMS K709 A1 1.56 | 1.560 | 10/25/2018 | 214,398.65 | 99.68 | 212,822.92 | (1,575.73) | 0.05% | 2.22 | 0.28 | 0.29 | Aaa | AA+ | AAA |
| 3137AUPD5 | 2,896,780.14 | FHMS K021 A1 1.603 | 1.603 | 01/25/2022 | 2,880,944.76 | 97.91 | 2,836,179.21 | (44,765.55) | 0.63% | 2.63 | 1.94 | 2.02 | Aaa | AA+ | AAA |
| 3137B1AZ5 | 3,970,399.44 | FHMS K712 A2 1.869 | 1.869 | 11/25/2019 | 3,987,564.52 | 98.98 | 3,930,094.33 | (57,470.19) | 0.87% | 2.53 | 1.41 | 1.45 | Aaa | AA+ | AAA |
| 3137B2GW4 | 6,500,000.00 | FHMS K713 A2 2.313 | 2.313 | 03/25/2020 | 6,563,718.75 | 99.23 | 6,449,811.55 | (113,907.20) | 1.43% | 2.71 | 1.72 | 1.78 | Aaa | AA+ | AAA |
| 3137B2HM5 | 1,896,017.22 | FHMS K028 A1 2.182 | 2.182 | 11/25/2022 | 1,910,977.99 | 98.86 | 1,874,422.15 | (36,555.84) | 0.42% | 2.70 | 2.00 | 2.09 | Aaa | AA+ | AAA |
| 3137B2MN7 | 2,542,312.57 | FHLMC 4219 DE 2.0 | 2.000 | 02/15/2027 | 2,498,715.88 | 98.33 | 2,499,931.71 | 1,215.83 | 0.55% | 2.73 | 2.25 | 2.38 | Aaa | AA+ | AAA |
| 3137B6ZM6 | 800,000.00 | FHMS K714 A2 3.034 | 3.034 | 10/25/2020 | 825,156.25 | 100.47 | 803,743.36 | (21,412.89) | 0.18% | 2.76 | 2.19 | 2.30 | Aaa | AA+ | AAA |
| 3137BMLC8 | 2,425,000.00 | FHMS K504 A2 2.566 | 2.566 | 09/25/2020 | 2,444,797.85 | 99.85 | 2,421,253.13 | (23,544.72) | 0.54% | 2.59 | 1.80 | 1.86 | Aaa | AA+ | AAA |
| 3137BT7H8 | 463,514.30 | FHMS KJ10 A1 2.124 | 2.124 | 12/25/2022 | 463,441.88 | 98.69 | 457,430.49 | (6,011.39) | 0.10% | 2.73 | 2.12 | 2.20 | Aaa | AA+ | AAA |
| 3137BWVU5 | 3,842,543.33 | FHMS KJ13 A1 2.055 | 2.055 | 09/25/2021 | 3,852,292.23 | 98.85 | 3,798,407.11 | (53,885.12) | 0.84% | 2.67 | 1.84 | 1.90 | Aaa | AA+ | AAA |
| 3137GA2H9 | 153,311.18 | FHLMC 3730 GE 2.5 | 2.500 | 08/15/2020 | 158,245.88 | 99.99 | 153,299.94 | (4,945.94) | 0.03% | 2.34 | 0.90 | 0.93 | Aaa | AA+ | AAA |
| 3137GAAA5 | 373,754.51 | FHLMC 3726 KH 2.25 | 2.250 | 04/15/2025 | 377,083.26 | 99.29 | 371,102.01 | (5,981.25) | 0.08% | 2.64 | 1.57 | 1.64 | Aaa | AA+ | AAA |
| 3138ELAW3 | 3,160,489.28 | FNMA #A(AL3620 | 2.500 | 05/01/2023 | 3,221,106.49 | 99.58 | 3,147,310.04 | (73,796.45) | 0.70% | 2.65 | 1.77 | 1.87 | Aaa | AA+ | AAA |
| 3138EMBX8 | 12,199.27 | FED NATL MTG ASSN | 6.000 | 01/01/2019 | 13,022.72 | 100.33 | 12,239.16 | (783.56) | 0.00% | 3.20 | 0.27 | 0.28 | Aaa | AA+ | AAA |
| 31393CZE6 | 1,334,060.42 | FNMA 2003-46 LD 3. | 3.500 | 06/25/2023 | 1,379,084.95 | 101.86 | 1,358,851.26 | (20,233.69) | 0.30% | 2.38 | 1.84 | 1.93 | Aaa | AA+ | AAA |
| 31393RLW8 | 9,684.78 | FHLMC 2633 PE 4.5 | 4.500 | 06/15/2018 | 10,314.29 | 100.12 | 9,696.63 | (617.66) | 0.00% | 2.05 | 0.12 | 0.12 | Aaa | AA+ | AAA |
| 31393RVZ0 | 6,130.73 | FHLMC 2631 LC 4.5 | 4.500 | 06/15/2018 | 6,521.56 | 100.13 | 6,138.48 | (383.08) | 0.00% | 1.77 | 0.12 | 0.12 | Aaa | AA+ | AAA |
| 31393UGR8 | 4,472.24 | FNMA 2003-120 | 4.000 | 12/25/2018 | 4,730.40 | 100.10 | 4,476.66 | (253.74) | 0.00% | 2.31 | 0.22 | 0.22 | Aaa | AA+ | AAA |
| 31394F3N3 | 317,556.66 | FNMA 2005-92 UF FL | 2.222 | 10/25/2025 | 318,685.47 | 100.32 | 318,558.58 | (126.89) | 0.07% | 2.10 | 0.10 | 2.42 | Aaa | AA+ | AAA |
| 31394WAF5 | 54,133.36 | FHLMC 2786 BC 4.0 | 4.000 | 04/15/2019 | 57,973.45 | 100.48 | 54,395.44 | (3,578.01) | 0.01% | 2.54 | 0.45 | 0.46 | Aaa | AA+ | AAA |
| 31396QKJ7 | 84,319.83 | FNMA 2009-52 AJ 4. | 4.000 | 07/25/2024 | 89,682.04 | 101.22 | 85,346.84 | (4,335.20) | 0.02% | 2.10 | 0.81 | 0.83 | Aaa | AA+ | AAA |
| 31396QZS1 | 35,938.64 | FNMA 2009-70 CL 3. | 3.000 | 08/25/2019 | 37,081.38 | 99.91 | 35,908.01 | (1,173.37) | 0.01% | 2.55 | 0.26 | 0.26 | Aaa | AA+ | AAA |
| 31397A5S8 | 183,939.15 | FHLMC 3209 EG 4.5 | 4.500 | 08/15/2020 | 196,843.63 | 101.35 | 186,426.36 | (10,417.27) | 0.04% | 2.43 | 0.76 | 0.78 | Aaa | AA+ | AAA |
| 31397BBA8 | 3,247,995.00 | FHLMC 3221 FB FLT | 2.057 | 03/15/2036 | 3,249,771.33 | 99.96 | 3,246,539.25 | (3,232.08) | 0.72% | 2.19 | 0.10 | 2.32 | Aaa | AA+ | AAA |
| 31397FV90 | 6,275.81 | FHLMC REMIC SERIES | 4.500 | 03/15/2022 | 6,824.94 | 100.76 | 6,323.36 | (501.58) | 0.00% | 2.38 | 0.50 | 0.52 | Aaa | AA+ | AAA |
| 31397NFA8 | 166,358.85 | FNMA 2009-17 AN 4. | 4.500 | 03/25/2024 | 176,574.32 | 100.57 | 167,302.09 | (9,272.23) | 0.04% | 2.71 | 0.47 | 0.48 | Aaa | AA+ | AAA |
| 31397SAY0 | 148,563.55 | FNMA 2011-16 GE 2. | 2.750 | 06/25/2020 | 152,018.91 | 100.41 | 149,178.59 | (2,840.32) | 0.03% | 2.26 | 0.42 | 0.42 | Aaa | AA+ | AAA |

FMLvT 1-3 Year High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | om Investment Manager | | | Moody's | S&P | Fitch |
|-----------|---------------|--------------------|----------|------------|---------------|--------|---------------|--------------|------------|-----------------------|------|------|---------|--------|--------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | RATING | RATING | RATING |
| 02005AFE3 | 300,000.00 | AMOT 2015-2 A2 1.8 | 1.830 | 01/15/2021 | 299,988.28 | 99.41 | 298,218.96 | (1,769.32) | 0.07% | 2.61 | 0.83 | 0.85 | Aaa | N.R. | AAA |
| 31398JV2 | 22,563.26 | FHLMC 3578 B 4.5 9 | 4.500 | 09/15/2024 | 23,627.96 | 100.15 | 22,596.12 | (1,031.84) | 0.01% | 2.03 | 0.14 | 0.14 | Aaa | AA+ | AAA |
| 31398M5L6 | 40,477.51 | FNMA 2010-32 CL 3. | 3.750 | 08/25/2018 | 42,504.55 | 100.09 | 40,514.41 | (1,990.14) | 0.01% | 1.86 | 0.19 | 0.20 | Aaa | AA+ | AAA |
| 31398QHB6 | 1,012,466.84 | FHMS K007 A2 4.224 | 4.224 | 03/25/2020 | 1,061,903.70 | 102.56 | 1,038,432.56 | (23,471.14) | 0.23% | 2.64 | 1.74 | 1.82 | Aaa | AA+ | AAA |
| 31398RXB6 | 1,719,784.48 | FNMA 2010-58 PT 2. | 2.250 | 06/25/2025 | 1,762,241.66 | 99.70 | 1,714,645.76 | (47,595.90) | 0.38% | 2.34 | 1.07 | 1.10 | Aaa | AA+ | AAA |
| 31398S3S0 | 63,883.95 | FNMA 2010-153 AC 2 | 2.000 | 11/25/2018 | 64,662.54 | 99.75 | 63,724.83 | (937.71) | 0.01% | 2.68 | 0.23 | 0.24 | Aaa | AA+ | AAA |
| 31403DSV2 | 74,927.47 | FNMA #745832 6.0 4 | 6.000 | 04/01/2021 | 81,858.26 | 102.70 | 76,951.26 | (4,907.00) | 0.02% | 2.83 | 1.00 | 1.04 | Aaa | AA+ | AAA |
| 31418AFV5 | 2,480,811.35 | FNMA #M(MA1079 | 2.500 | 06/01/2022 | 2,526,745.11 | 99.82 | 2,476,395.51 | (50,349.60) | 0.55% | 2.52 | 1.60 | 1.67 | Aaa | AA+ | AAA |
| 31418ASV1 | 461,571.72 | FNMA #M(MA1431 | 2.500 | 05/01/2023 | 467,918.33 | 99.70 | 460,205.47 | (7,712.86) | 0.10% | 2.58 | 1.85 | 1.95 | Aaa | AA+ | AAA |
| 31418AU22 | 353,012.46 | FNMA #M(MA1500 | 2.000 | 07/01/2023 | 354,446.57 | 98.61 | 348,109.12 | (6,337.45) | 0.08% | 2.66 | 1.96 | 2.05 | Aaa | AA+ | AAA |
| 31418AU48 | 819,626.63 | FNMA #M(MA1502 | 2.500 | 07/01/2023 | 831,792.96 | 99.58 | 816,200.59 | (15,592.37) | 0.18% | 2.63 | 1.93 | 2.04 | Aaa | AA+ | AAA |
| 31679RAD7 | 2,300,000.00 | FITAT 2017-1 A3 1. | 1.800 | 02/15/2022 | 2,299,940.89 | 98.38 | 2,262,697.45 | (37,243.44) | 0.50% | 2.77 | 1.69 | 1.74 | Aaa | AAA | NR |
| 34531DAB4 | 4,725,000.00 | FORDL 2017-B A2A 1 | 1.800 | 06/15/2020 | 4,724,835.57 | 99.42 | 4,697,775.97 | (27,059.60) | 1.04% | 2.72 | 0.72 | 0.73 | NR | AAA | AAA |
| 34531EAD8 | 6,820,000.00 | FORDO 2017-A A3 1. | 1.670 | 06/15/2021 | 6,819,974.77 | 98.92 | 6,746,312.63 | (73,662.14) | 1.50% | 2.50 | 1.36 | 1.39 | Aaa | N.R. | AAA |
| 36251MAD3 | 2,061,000.00 | GMALT 2016-3 A3 1. | 1.610 | 12/20/2019 | 2,056,169.53 | 99.40 | 2,048,727.78 | (7,441.75) | 0.45% | 2.52 | 0.66 | 0.67 | Aaa | N.R. | AAA |
| 36253WAD9 | 4,800,000.00 | GM FINL AUTO LEASE | 2.060 | 05/20/2020 | 4,799,780.64 | 99.37 | 4,769,921.28 | (29,859.36) | 1.06% | 2.59 | 1.22 | 1.25 | Aaa | AAA | NR |
| 36255PAD2 | 6,035,000.00 | GMCAR 18-1 A3 2.32 | 2.320 | 07/18/2022 | 6,033,631.87 | 99.16 | 5,984,487.65 | (49,144.22) | 1.33% | 2.68 | 2.20 | 2.30 | Aaa | N.R. | AAA |
| 38013MAB2 | 4,764,016.89 | GMALT 2017-2 A2A 1 | 1.720 | 01/21/2020 | 4,763,526.20 | 99.46 | 4,738,458.42 | (25,067.78) | 1.05% | 2.57 | 0.66 | 0.68 | NR | AAA | AAA |
| 38013MAD8 | 500,000.00 | GMALT 2017-2 A3 2 | 2.020 | 09/21/2020 | 499,984.00 | 99.06 | 495,276.85 | (4,707.15) | 0.11% | 2.66 | 1.38 | 1.42 | NR | AAA | AAA |
| 38374F6W9 | 30,589.48 | GNMA 2004-30 UC 5. | 5.500 | 02/20/2034 | 33,830.05 | 101.32 | 30,992.96 | (2,837.09) | 0.01% | 2.01 | 0.47 | 0.48 | Aaa | AA+ | AAA |
| 38374MY86 | 46,639.08 | GNMA 2006-17 KY 5. | 5.000 | 04/20/2036 | 48,562.94 | 100.53 | 46,888.21 | (1,674.73) | 0.01% | 1.80 | 0.26 | 0.26 | Aaa | AA+ | AAA |
| 38376EFE0 | 641,175.20 | GNMA 2009-88 QE 3. | 3.000 | 09/16/2039 | 655,802.01 | 100.64 | 645,287.76 | (10,514.25) | 0.14% | 2.53 | 1.67 | 1.75 | Aaa | AA+ | AAA |
| 38377JT29 | 867,350.10 | GNMA 2010-117 JA 2 | 2.500 | 03/20/2040 | 895,997.67 | 99.84 | 865,968.50 | (30,029.17) | 0.19% | 2.47 | 1.10 | 1.13 | Aaa | AA+ | AAA |
| 438124AD1 | 1,280,000.00 | HAROT 2016-3 A4 1. | 1.330 | 11/18/2022 | 1,260,750.00 | 97.88 | 1,252,876.80 | (7,873.20) | 0.28% | 2.58 | 1.77 | 1.81 | Aaa | AAA | NR |
| 43814LAD1 | 2,500,000.00 | HAROT 2015-4 A4 1. | 1.440 | 01/21/2022 | 2,490,917.98 | 99.02 | 2,475,592.00 | (15,325.98) | 0.55% | 2.33 | 1.16 | 1.18 | Aaa | AAA | NR |
| 43814QAD0 | 2,640,000.00 | HAROT 2016-2 A4 1. | 1.620 | 08/15/2022 | 2,610,300.00 | 98.77 | 2,607,633.60 | (2,666.40) | 0.58% | 2.43 | 1.58 | 1.62 | Aaa | N.R. | AAA |
| 43814RAC0 | 5,845,000.00 | HAROT 2016-4 A4 1. | 1.210 | 12/18/2020 | 5,844,620.66 | 98.69 | 5,768,411.21 | (76,209.45) | 1.28% | 2.59 | 1.01 | 1.03 | NR | AAA | AAA |
| 43814RAD8 | 300,000.00 | HAROT 2016-4 A3 1. | 1.360 | 01/18/2023 | 294,937.50 | 97.55 | 292,647.30 | (2,290.20) | 0.06% | 2.59 | 2.07 | 2.13 | NR | AAA | AAA |
| 58769DAB6 | 1,964,321.23 | MBALT 2017-A A2A 1 | 1.530 | 08/15/2019 | 1,964,319.27 | 99.75 | 1,959,368.98 | (4,950.29) | 0.43% | 2.14 | 0.45 | 0.46 | NR | AAA | AAA |
| 65478HAD0 | 2,300,000.00 | NAROT 17-C A3 2.12 | 2.120 | 04/18/2022 | 2,299,611.07 | 98.87 | 2,273,921.45 | (25,689.62) | 0.50% | 2.65 | 1.97 | 2.05 | Aaa | N.R. | AAA |
| 65478UAD1 | 1,611,816.00 | NAROT 16-A A3 1.34 | 1.340 | 10/15/2020 | 1,611,449.79 | 99.28 | 1,600,251.22 | (11,198.57) | 0.35% | 2.55 | 0.61 | 0.62 | Aaa | N.R. | AAA |
| 65478WAD7 | 5,275,000.00 | NAROT 16-C A3 1.18 | 1.180 | 01/15/2021 | 5,274,495.71 | 98.78 | 5,210,795.34 | (63,700.37) | 1.16% | 2.54 | 0.95 | 0.98 | Aaa | N.R. | AAA |
| 80284TAD7 | 1,532,504.72 | SDART 2017-1 A2 1. | 1.490 | 02/18/2020 | 1,532,461.35 | 99.88 | 1,530,716.13 | (1,745.22) | 0.34% | 2.70 | 0.09 | 0.10 | Aaa | AAA | NR |
| 89190BAB4 | 1,024,139.20 | TAOT 17-B A2A 1.46 | 1.460 | 01/15/2020 | 1,021,778.88 | 99.59 | 1,019,985.70 | (1,793.18) | 0.23% | 2.46 | 0.40 | 0.40 | Aaa | AAA | NR |
| 912796PT0 | 10,000,000.00 | US TREASURY BILL 2 | 0.000 | 02/28/2019 | 9,816,295.00 | 98.16 | 9,816,295.00 | 0.00 | 2.18% | 2.03 | 0.92 | 0.92 | Aaa | AA+ | AAA |
| 9128283Y4 | 40,000,000.00 | US TREASURY 2.25 2 | 2.250 | 02/29/2020 | 40,009,508.80 | 99.95 | 39,981,200.00 | (28,308.80) | 8.87% | 2.27 | 1.86 | 1.92 | Aaa | AA+ | AAA |
| 912828L65 | 52,500,000.00 | US TREASURY 1.375 | 1.375 | 09/30/2020 | 51,356,026.37 | 97.61 | 51,246,825.00 | (109,201.37) | 11.36% | 2.36 | 2.44 | 2.50 | Aaa | AA+ | AAA |
| 912828M98 | 10,000,000.00 | US TREASURY 1.625 | 1.625 | 11/30/2020 | 9,805,111.60 | 98.07 | 9,807,000.00 | 1,888.40 | 2.17% | 2.38 | 2.58 | 2.67 | Aaa | AA+ | AAA |
| 912828R44 | 10,000,000.00 | US TREASURY 0.875 | 0.875 | 05/15/2019 | 9,980,613.86 | 98.56 | 9,856,300.00 | (124,313.86) | 2.19% | 2.18 | 1.11 | 1.12 | Aaa | AA+ | AAA |
| 912828RY8 | 7,500,000.00 | US TREASURY 1.375 | 1.375 | 12/31/2018 | 7,515,845.40 | 99.48 | 7,461,075.00 | (54,770.40) | 1.65% | 2.07 | 0.74 | 0.75 | Aaa | AA+ | AAA |
| 912828TC4 | 28,000,000.00 | US TREASURY 1.0 6/ | 1.000 | 06/30/2019 | 27,646,031.20 | 98.52 | 27,585,600.00 | (60,431.20) | 6.12% | 2.21 | 1.23 | 1.25 | Aaa | AA+ | AAA |
| 912828W22 | 6,000,000.00 | US TREASURY 1.375 | 1.375 | 02/15/2020 | 5,983,848.23 | 98.33 | 5,899,920.00 | (83,928.23) | 1.31% | 2.29 | 1.84 | 1.88 | Aaa | AA+ | AAA |
| 912828XS4 | 35,000,000.00 | US TREASURY 1.25 5 | 1.250 | 05/31/2019 | 34,674,270.90 | 98.94 | 34,629,350.00 | (44,920.90) | 7.68% | 2.17 | 1.15 | 1.17 | Aaa | AA+ | AAA |
| 98161FAD7 | 6,500,000.00 | WOLS 2016-A A3 1.4 | 1.450 | 08/15/2019 | 6,492,995.13 | 99.34 | 6,457,169.55 | (35,825.58) | 1.43% | 2.57 | 0.67 | 0.68 | Aaa | N.R. | AAA |
| 98161VAC4 | 4,000,000.00 | WOART 18-A A3 2.50 | 2.500 | 04/17/2023 | 3,998,990.40 | 99.45 | 3,978,002.80 | (20,987.60) | 0.88% | 2.87 | 2.44 | 2.56 | NR | AAA | AAA |

**FMLvT 1-3 Year High Quality Bond Fund
Holdings as of 3/31/18**

| Asset ID | Units | Asset Description | Interest Rate | Maturity Date | Cost | Price | Market Value | Unrealized Gain/Loss | % of Total Market | om Investment Manager | | | Moody's RATING | S&P RATING | Fitch RATING |
|-----------------------|---------------|-----------------------------------|---------------|---------------|-----------------------|-------|-----------------------|-----------------------|-------------------|-----------------------|-------------|-------------|----------------|------------|--------------|
| | | | | | | | | | | YTM | DUR | WAL | | | |
| 02005AFE3 | 300,000.00 | AMOT 2015-2 A2 1.8 | 1.830 | 01/15/2021 | 299,988.28 | 99.41 | 298,218.96 | (1,769.32) | 0.07% | 2.61 | 0.83 | 0.85 | Aaa | N.R. | AAA |
| 98161YAB0 | 11,500,000.00 | WOLS 2018-A A2 2.5 | 2.590 | 11/16/2020 | 11,499,246.75 | 99.99 | 11,499,246.75 | 0.00 | 2.55% | 2.61 | 1.13 | 1.13 | Aaa | N.R. | AAA |
| 98162KAC7 | 5,695,000.00 | WOLS 2017-A A3 2.1 | 2.130 | 04/15/2020 | 5,694,796.69 | 99.19 | 5,649,094.31 | (45,702.38) | 1.25% | 2.70 | 1.49 | 1.54 | Aaa | N.R. | AAA |
| 452,578,303.20 | | | | | 450,955,169.61 | | 447,989,935.08 | (2,965,234.53) | 99.34% | 2.43 | 1.46 | 1.51 | | | |
| VP4560000 | 2,997,257.94 | WF ADV GOVT MM FD- INSTL #1751 | | | 2,997,257.94 | 1.00 | 2,997,257.94 | 0.00 | 0.66% | 1.53 | - | - | Aaa-mf | AAAm | |
| 455,575,561.14 | | | | | 453,952,427.55 | | 450,987,193.02 | (2,965,234.53) | 100.00% | 2.42 | 1.45 | 1.50 | | | |

Portfolio NAV \$451,917,147.10
Shares 24,605,156.7000
NAV per Shares 18.366766



FMIVT Intermediate High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | Investment Manager | | | Moody's | S&P | Fitch |
|-----------|--------------|--------------------|----------|------------|--------------|--------|--------------|--------------|------------|--------------------|------|------|---------|--------|--------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | RATING | RATING | RATING |
| 02005AFL7 | 5,370,000.00 | AMOT 2015-3 A 1.63 | 1.630 | 05/15/2020 | 5,369,287.90 | 99.92 | 5,365,825.90 | (3,462.00) | 1.97% | 2.30 | 0.18 | 0.18 | Aaa | N.R. | AAA |
| 02007EAB4 | 833,851.73 | ALLYA 2017-3 A2 1. | 1.530 | 03/16/2020 | 833,805.20 | 99.62 | 830,703.27 | (3,101.93) | 0.30% | 2.56 | 0.38 | 0.38 | Aaa | AAA | NR |
| 02007MAE0 | 2,385,000.00 | ALLYA 2018-1 A3 2. | 2.350 | 06/15/2022 | 2,384,724.29 | 99.38 | 2,370,187.48 | (14,536.81) | 0.87% | 2.69 | 2.00 | 2.08 | NR | AAA | AAA |
| 03065DAB3 | 111,784.21 | AMER CRD 16-3 A2A | 1.370 | 11/08/2019 | 111,777.17 | 99.97 | 111,755.21 | (21.96) | 0.04% | 2.93 | 0.08 | 0.08 | NR | AAA | AAA |
| 03065EAF2 | 60,809.26 | AMER CRD 13-5 C 2. | 2.290 | 11/08/2019 | 60,951.78 | 100.00 | 60,806.40 | (145.38) | 0.02% | 2.82 | 0.08 | 0.08 | Aaa | N.R. | NR |
| 03065GAB6 | 1,152,483.73 | AMER CRD 17-2 A2A | 1.650 | 09/18/2020 | 1,152,447.77 | 99.64 | 1,148,363.25 | (4,084.52) | 0.42% | 2.51 | 0.43 | 0.44 | Aaa | N.R. | AAA |
| 03065NAD7 | 378,332.41 | AMER CRD 15-3 A3 1 | 1.540 | 03/09/2020 | 379,278.24 | 99.91 | 377,999.55 | (1,278.69) | 0.14% | 2.34 | 0.16 | 0.16 | NR | AAA | AAA |
| 03065TAB8 | 941,193.94 | AMERICREDIT AUTO R | 1.340 | 04/08/2020 | 941,138.79 | 99.81 | 939,420.35 | (1,718.44) | 0.34% | 2.44 | 0.23 | 0.23 | NR | AAA | AAA |
| 037833CG3 | 2,870,000.00 | APPLE 3.0 2/9/24 | 3.000 | 02/09/2024 | 2,885,010.10 | 98.87 | 2,837,626.40 | (47,383.70) | 1.04% | 3.21 | 5.30 | 5.86 | Aa1 | AA+ | NR |
| 05584PAB3 | 5,825,000.00 | BMWLT 2017-2 A2A 1 | 1.800 | 02/20/2020 | 5,796,330.05 | 99.52 | 5,796,995.73 | 665.68 | 2.13% | 2.50 | 0.71 | 0.72 | Aaa | N.R. | AAA |
| 084670BR8 | 3,875,000.00 | BERKSHIRE 2.75 3/1 | 2.750 | 03/15/2023 | 3,967,961.25 | 98.44 | 3,814,433.75 | (153,527.50) | 1.40% | 3.09 | 4.59 | 4.96 | Aa2 | AA | A+ |
| 12594DAB4 | 93,257.29 | CNH 16-B A2A 1.31 | 1.310 | 10/15/2019 | 93,256.84 | 99.95 | 93,208.55 | (48.29) | 0.03% | 2.87 | 0.05 | 0.05 | Aaa | N.R. | AAA |
| 13057VAC0 | 1,077,484.65 | CRART 2015-4 A3 2. | 2.040 | 01/15/2020 | 1,079,631.20 | 99.96 | 1,077,057.00 | (2,574.20) | 0.39% | 2.48 | 0.10 | 0.11 | NR | AAA | NR |
| 14041NFE6 | 3,500,000.00 | COMET 2016-A3 A3 1 | 1.340 | 04/15/2022 | 3,499,975.50 | 98.55 | 3,449,164.60 | (50,810.90) | 1.26% | 2.58 | 1.24 | 1.26 | NR | AAA | AAA |
| 14312QAB2 | 1,140,394.12 | CARMX 16-4 A2 1.21 | 1.210 | 11/15/2019 | 1,140,332.31 | 99.77 | 1,137,772.58 | (2,559.73) | 0.42% | 2.43 | 0.20 | 0.20 | Aaa | N.R. | AAA |
| 14313UAD8 | 4,150,000.00 | CARMX 14-4 A4 1.81 | 1.810 | 07/15/2020 | 4,158,753.93 | 99.62 | 4,134,285.61 | (24,468.32) | 1.52% | 2.45 | 0.65 | 0.67 | NR | AAA | AAA |
| 14314EAC5 | 3,225,000.00 | CARMX 16-3 A3 1.39 | 1.390 | 05/17/2021 | 3,224,518.19 | 98.81 | 3,186,588.96 | (37,929.23) | 1.17% | 2.66 | 0.99 | 1.01 | NR | AAA | AAA |
| 14314JAB6 | 3,835,225.55 | CARMX 17-1 A2 1.54 | 1.540 | 02/18/2020 | 3,835,224.40 | 99.73 | 3,824,723.17 | (10,501.23) | 1.40% | 2.77 | 0.23 | 0.24 | Aaa | N.R. | AAA |
| 14314PAB2 | 1,589,998.35 | CARMX 17-2 A2 1.63 | 1.630 | 06/15/2020 | 1,589,825.84 | 99.61 | 1,583,766.51 | (6,059.33) | 0.58% | 2.75 | 0.37 | 0.37 | NR | AAA | AAA |
| 18978CAB9 | 2,525,000.00 | CNH 17-C A2 1.84 3 | 1.840 | 03/15/2021 | 2,524,777.04 | 99.39 | 2,509,481.10 | (15,295.94) | 0.92% | 2.44 | 0.74 | 0.76 | Aaa | AAA | NR |
| 26207KAB7 | 1,845,788.96 | DRIVE 2017-3 A2A 1 | 1.650 | 08/15/2019 | 1,845,759.98 | 99.88 | 1,843,658.37 | (2,101.61) | 0.68% | 2.79 | 0.13 | 0.13 | Aaa | AAA | NR |
| 26208EAB0 | 280,139.05 | DRIVE 2017-1 A2A 1 | 1.670 | 05/15/2019 | 280,231.71 | 99.96 | 280,031.22 | (200.49) | 0.10% | 2.71 | 0.01 | 0.01 | Aaa | AAA | NR |
| 26208GAB5 | 4,050,000.00 | DRIVE 2018-1 A2 2. | 2.230 | 04/15/2020 | 4,049,905.23 | 99.83 | 4,043,149.02 | (6,756.21) | 1.48% | 2.48 | 0.37 | 0.37 | Aaa | AAA | NR |
| 31283GFD4 | 18.89 | FHLMC P(G0-0164 | 10.000 | 06/01/2021 | 20.59 | 100.75 | 19.03 | (1.56) | 0.00% | 3.79 | 0.67 | 0.73 | Aaa | AA+ | AAA |
| 3128LXB25 | 190,319.08 | FHLMC P(G0-1857 | 5.000 | 10/01/2033 | 188,326.68 | 107.83 | 205,224.87 | 16,898.19 | 0.08% | 3.34 | 4.09 | 4.69 | Aaa | AA+ | AAA |
| 3128M9Z21 | 5,958,738.51 | FHLMC G(G0-7661 | 3.000 | 08/01/2043 | 5,783,252.92 | 98.28 | 5,856,069.45 | 72,816.53 | 2.15% | 3.27 | 6.90 | 8.55 | Aaa | AA+ | AAA |
| 3128MCNF8 | 387,627.22 | FHLMC GOLD #G13790 | 4.500 | 04/01/2025 | 405,029.04 | 103.99 | 403,081.92 | (1,947.12) | 0.15% | 2.85 | 2.26 | 2.42 | Aaa | AA+ | AAA |
| 3128MCXY6 | 86,886.89 | FHLMC GOLD #G14095 | 4.500 | 08/01/2025 | 91,231.23 | 103.95 | 90,320.66 | (910.57) | 0.03% | 2.85 | 2.17 | 2.31 | Aaa | AA+ | AAA |
| 3128MEEV9 | 567,287.29 | FHLMC #(G1-5348 | 2.500 | 05/01/2025 | 575,353.41 | 99.46 | 564,246.63 | (11,106.78) | 0.21% | 2.67 | 2.48 | 2.65 | Aaa | AA+ | AAA |
| 3128MJT67 | 1,589,539.44 | FHLMC G(G0-8572 | 3.500 | 02/01/2044 | 1,619,591.67 | 100.76 | 1,601,588.15 | (18,003.52) | 0.59% | 3.41 | 6.30 | 7.82 | Aaa | AA+ | AAA |
| 3128MJUF5 | 1,105,665.84 | FHLMC G(G0-8581 | 3.500 | 04/01/2044 | 1,134,862.33 | 100.76 | 1,114,046.79 | (20,815.54) | 0.41% | 3.41 | 6.23 | 7.73 | Aaa | AA+ | AAA |
| 3128MJVH0 | 4,650,675.21 | FHLMC G(G0-8615 | 3.500 | 11/01/2044 | 4,819,988.85 | 100.50 | 4,673,789.07 | (146,199.78) | 1.71% | 3.41 | 6.37 | 7.95 | Aaa | AA+ | AAA |
| 31292GBB1 | 751.18 | FHLMC P(C0-0034 | 10.000 | 03/01/2021 | 825.28 | 100.39 | 754.12 | (71.16) | 0.00% | 3.79 | 1.02 | 1.14 | Aaa | AA+ | AAA |
| 31294MNG2 | 2,477,183.84 | FHLMC GOLD #E03091 | 3.000 | 04/01/2027 | 2,589,044.17 | 100.56 | 2,491,080.84 | (97,963.33) | 0.91% | 2.89 | 2.95 | 3.20 | Aaa | AA+ | AAA |
| 31294MNH0 | 1,945,745.98 | FHLMC GOLD #E03092 | 3.000 | 04/01/2027 | 2,037,864.89 | 100.56 | 1,956,661.61 | (81,203.28) | 0.72% | 2.89 | 2.90 | 3.13 | Aaa | AA+ | AAA |
| 31294MPH8 | 3,103,218.70 | FHLMC GOLD #E03124 | 3.000 | 04/01/2027 | 3,246,257.69 | 100.56 | 3,120,627.76 | (125,629.93) | 1.14% | 2.89 | 2.84 | 3.07 | Aaa | AA+ | AAA |
| 31307BY95 | 1,110,228.38 | FG #J23(J2-3436 | 2.500 | 04/01/2028 | 1,149,606.80 | 98.66 | 1,095,340.22 | (54,266.58) | 0.40% | 2.83 | 3.15 | 3.43 | Aaa | AA+ | AAA |
| 3130A3DU5 | 4,100,000.00 | FHLB 3.0 3/12/27 | 3.000 | 03/12/2027 | 4,152,193.00 | 99.97 | 4,098,729.00 | (53,464.00) | 1.50% | 3.00 | 7.78 | 8.95 | Aaa | AA+ | AAA |
| 3136AOFK8 | 230,000.00 | FNMA 2011-M4 A2 3. | 3.726 | 06/25/2021 | 242,039.06 | 102.38 | 235,484.17 | (6,554.89) | 0.09% | 2.89 | 2.91 | 3.12 | Aaa | AA+ | AAA |
| 3136AH2E9 | 989,938.89 | FNMA 2014-M1 A2 3. | 3.217 | 07/25/2023 | 971,405.25 | 101.15 | 1,001,328.53 | 29,923.28 | 0.37% | 2.98 | 4.41 | 4.84 | Aaa | AA+ | AAA |
| 3136AKFQ1 | 1,342,774.47 | FNMA 2014-35 DE 2. | 2.000 | 04/25/2027 | 1,327,038.83 | 97.77 | 1,312,895.05 | (14,143.78) | 0.48% | 2.85 | 2.61 | 2.77 | Aaa | AA+ | AAA |
| 3136APD58 | 150,197.19 | FNMA 2015-55 JA 2. | 2.000 | 07/25/2025 | 151,088.99 | 99.05 | 148,776.66 | (2,312.33) | 0.05% | 2.57 | 1.45 | 1.51 | Aaa | AA+ | AAA |

FMIvT Intermediate High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | Investment Manager | | | Moody's RATING | S&P RATING | Fitch RATING |
|-----------|---------------|--------------------|----------|------------|---------------|--------|--------------|--------------|------------|--------------------|------|------|-------------------|---------------|-----------------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | | | |
| 3136G0DU2 | 250,000.00 | FEDERAL NATL MTG A | 2.000 | 04/30/2020 | 250,000.00 | 99.30 | 248,247.50 | (1,752.50) | 0.09% | 2.35 | 2.01 | 2.08 | Aaa | AA+ | AAA |
| 3136G16Y0 | 250,000.00 | FEDERAL NATL MTG A | 1.070 | 12/26/2018 | 250,000.00 | 99.28 | 248,210.00 | (1,790.00) | 0.09% | 2.05 | 0.73 | 0.74 | Aaa | AA+ | AAA |
| 31371C6H7 | 1,524.27 | FNMA PO(248472 | 6.500 | 12/01/2023 | 1,471.95 | 111.60 | 1,701.05 | 229.10 | 0.00% | 3.79 | 2.09 | 2.20 | Aaa | AA+ | AAA |
| 31371EU52 | 1,718.99 | FNMA PO(250004 | 6.500 | 04/01/2024 | 1,659.83 | 111.60 | 1,918.36 | 258.53 | 0.00% | 3.79 | 2.20 | 2.33 | Aaa | AA+ | AAA |
| 31372CBQ0 | 2,842.87 | FNMA PO(268347 | 6.500 | 01/01/2024 | 2,745.30 | 111.60 | 3,172.59 | 427.29 | 0.00% | 3.79 | 2.38 | 2.54 | Aaa | AA+ | AAA |
| 31372F3H2 | 1,501.74 | FNMA PO(271800 | 6.500 | 02/01/2024 | 1,450.08 | 111.60 | 1,675.91 | 225.83 | 0.00% | 3.79 | 2.17 | 2.29 | Aaa | AA+ | AAA |
| 31372F6A4 | 3,637.10 | FNMA PO(271865 | 6.500 | 02/01/2024 | 3,511.98 | 111.60 | 4,058.93 | 546.95 | 0.00% | 3.79 | 2.21 | 2.33 | Aaa | AA+ | AAA |
| 31372PY78 | 1,565.81 | FNMA PO(278934 | 6.500 | 04/01/2024 | 1,511.92 | 111.60 | 1,747.41 | 235.49 | 0.00% | 3.79 | 2.22 | 2.35 | Aaa | AA+ | AAA |
| 3137A2B26 | 3,010,000.00 | FHMS K009 A2 3.81 | 3.808 | 08/25/2020 | 3,252,916.42 | 102.30 | 3,079,137.29 | (173,779.13) | 1.13% | 2.68 | 2.17 | 2.30 | Aaa | AA+ | AAA |
| 3137A6B27 | 2,250,000.00 | FHMS K010 A2 4.333 | 4.333 | 10/25/2020 | 2,363,203.13 | 103.57 | 2,330,347.72 | (32,855.41) | 0.85% | 2.77 | 2.28 | 2.43 | Aaa | AA+ | AAA |
| 3137A8PP7 | 2,970,000.00 | FHMS K012 A2 4.18 | 4.185 | 12/25/2020 | 3,289,275.00 | 103.48 | 3,073,435.89 | (215,839.11) | 1.13% | 2.77 | 2.52 | 2.69 | Aaa | AA+ | AAA |
| 3137B1BS0 | 10,000,000.00 | FHMS K026 A2 2.51 | 2.510 | 11/25/2022 | 10,199,890.00 | 98.42 | 9,842,477.00 | (357,413.00) | 3.61% | 2.89 | 4.24 | 4.55 | Aaa | AA+ | AAA |
| 3137B1UG5 | 6,000,000.00 | FHLMC REMIC SERIES | 2.637 | 01/25/2023 | 6,119,976.00 | 98.80 | 5,927,742.60 | (192,233.40) | 2.17% | 2.90 | 4.34 | 4.68 | Aaa | AA+ | AAA |
| 3137B4WB8 | 3,100,000.00 | FHMS K033 A2 3.06 | 3.060 | 07/25/2023 | 3,228,359.38 | 100.56 | 3,117,362.17 | (110,997.21) | 1.14% | 2.92 | 4.75 | 5.20 | Aaa | AA+ | AAA |
| 3137BLMZ8 | 8,100,000.00 | FHMS K049 A2 3.01 | 3.010 | 08/25/2025 | 8,342,781.30 | 99.56 | 8,064,593.28 | (278,188.02) | 2.96% | 3.14 | 6.40 | 7.23 | Aaa | AA+ | AAA |
| 3137EADB2 | 8,095,000.00 | FHLMC 2.375 1/13/2 | 2.375 | 01/13/2022 | 8,129,447.03 | 99.29 | 8,037,444.55 | (92,002.48) | 2.95% | 2.57 | 3.58 | 3.79 | Aaa | AA+ | AAA |
| 3137F1G44 | 3,250,000.00 | FHMS K065 A2 3.243 | 3.243 | 04/25/2027 | 3,347,396.00 | 100.10 | 3,253,278.60 | (94,117.40) | 1.19% | 3.31 | 7.68 | 8.99 | Aaa | AA+ | AAA |
| 3137FARE0 | 4,175,000.00 | FHMS K727 A2 2.946 | 2.946 | 07/25/2024 | 4,300,141.45 | 99.48 | 4,153,256.18 | (146,885.27) | 1.52% | 3.09 | 5.57 | 6.18 | Aaa | AAA | AAA |
| 31392JGM5 | 178,002.29 | FED NATL MTG ASSN | 3.500 | 03/25/2033 | 174,847.08 | 100.85 | 179,513.55 | 4,666.47 | 0.07% | 3.10 | 2.77 | 3.00 | Aaa | AA+ | AAA |
| 31393CTT0 | 8,571.49 | FED NATL MTG ASSN | 3.750 | 05/25/2033 | 8,571.49 | 100.04 | 8,574.55 | 3.06 | 0.00% | 2.95 | 0.35 | 0.36 | Aaa | AA+ | AAA |
| 31394AWY8 | 242,126.71 | FNMA 2004-60 LB 5. | 5.000 | 04/25/2034 | 261,194.19 | 103.50 | 250,609.30 | (10,584.89) | 0.09% | 2.52 | 1.54 | 1.62 | Aaa | AA+ | AAA |
| 31394EDP0 | 137,115.49 | FNMA 2005-58 MA 5. | 5.500 | 07/25/2035 | 150,827.04 | 107.25 | 147,060.37 | (3,766.67) | 0.05% | 2.84 | 2.79 | 3.06 | Aaa | AA+ | AAA |
| 31395NVZ7 | 1,469,092.79 | FNMA 2006-56 FA FL | 1.881 | 11/25/2035 | 1,469,551.88 | 100.01 | 1,469,255.86 | (296.02) | 0.54% | 2.13 | 0.10 | 1.85 | Aaa | AA+ | AAA |
| 31398F2N0 | 673,217.51 | FNMA 2009-M1 A2 4. | 4.287 | 07/25/2019 | 682,263.87 | 100.95 | 679,589.92 | (2,673.95) | 0.25% | 3.11 | 1.02 | 1.06 | Aaa | AA+ | AAA |
| 31398MC46 | 1,184,616.32 | FNMA 2010-M1 A2 4. | 4.450 | 09/25/2019 | 1,217,008.17 | 101.75 | 1,205,334.19 | (11,673.98) | 0.44% | 2.97 | 1.35 | 1.41 | Aaa | AA+ | AAA |
| 31398QHB6 | 2,244,384.63 | FHMS K007 A2 4.224 | 4.224 | 03/25/2020 | 2,368,351.80 | 102.56 | 2,301,944.12 | (66,407.68) | 0.84% | 2.64 | 1.74 | 1.82 | Aaa | AA+ | AAA |
| 31398VA97 | 4,017.95 | FHLMC 3649 EB 2.0 | 2.000 | 12/15/2018 | 4,080.73 | 99.75 | 4,007.96 | (72.77) | 0.00% | 2.86 | 0.24 | 0.24 | Aaa | AA+ | AAA |
| 31402DC73 | 154,558.52 | FNMA #725594 5.5 7 | 5.500 | 07/01/2034 | 169,108.75 | 109.87 | 169,818.08 | 709.33 | 0.06% | 3.25 | 4.12 | 4.75 | Aaa | AA+ | AAA |
| 31402RF95 | 189,651.21 | FNMA PO(735592 | 5.000 | 05/01/2034 | 184,613.60 | 107.97 | 204,758.83 | 20,145.23 | 0.08% | 3.34 | 4.14 | 4.76 | Aaa | AA+ | AAA |
| 31410GBT9 | 1,061,168.00 | FNMA #888450 5.5 8 | 5.500 | 08/01/2035 | 1,170,103.53 | 109.75 | 1,164,674.33 | (5,429.20) | 0.43% | 3.25 | 3.96 | 4.53 | Aaa | AA+ | AAA |
| 31412QY60 | 679,097.52 | FNMA PA(932333 | 4.000 | 01/01/2025 | 690,981.73 | 104.45 | 709,296.99 | 18,315.26 | 0.26% | 2.80 | 2.29 | 2.42 | Aaa | AA+ | AAA |
| 31416M6U3 | 45,116.20 | FNMA #A(AA4482 | 4.000 | 04/01/2039 | 47,146.43 | 103.35 | 46,627.59 | (518.84) | 0.02% | 3.50 | 5.33 | 6.41 | Aaa | AA+ | AAA |
| 31418AJM1 | 822,568.05 | FNMA #M(MA1167 | 2.500 | 09/01/2027 | 855,599.30 | 98.78 | 812,524.49 | (43,074.81) | 0.30% | 2.83 | 3.25 | 3.53 | Aaa | AA+ | AAA |
| 31418AYS1 | 569,244.87 | FNMA #M(MA1620 | 2.500 | 10/01/2023 | 576,716.21 | 99.58 | 566,865.43 | (9,850.78) | 0.21% | 2.63 | 2.02 | 2.14 | Aaa | AA+ | AAA |
| 31419AGK7 | 116,079.40 | FNMA #AE0201 5.5 8 | 5.500 | 08/01/2037 | 127,542.24 | 109.86 | 127,525.99 | (16.25) | 0.05% | 3.25 | 4.08 | 4.70 | Aaa | AA+ | AAA |
| 34531DAB4 | 4,075,000.00 | FORDL 2017-B A2A 1 | 1.800 | 06/15/2020 | 4,074,858.19 | 99.42 | 4,051,521.07 | (23,337.12) | 1.49% | 2.72 | 0.72 | 0.73 | NR | AAA | AAA |
| 36203E7B8 | 1,224.69 | GNMA PO(347490X | 7.000 | 09/15/2023 | 1,211.34 | 104.19 | 1,276.04 | 64.70 | 0.00% | 3.79 | 1.78 | 1.96 | Aaa | AA+ | AAA |
| 36203LRW4 | 591.98 | GNMA PO(352501X | 7.000 | 09/15/2023 | 585.53 | 101.06 | 598.28 | 12.75 | 0.00% | 3.79 | 1.89 | 2.15 | Aaa | AA+ | AAA |
| 36203R4F3 | 184.42 | GNMA PO(357322X | 7.000 | 09/15/2023 | 182.41 | 104.37 | 192.48 | 10.07 | 0.00% | 3.79 | 1.77 | 1.94 | Aaa | AA+ | AAA |
| 36203XWY8 | 882.71 | GNMA PO(362563X | 7.000 | 08/15/2023 | 873.09 | 100.82 | 889.97 | 16.88 | 0.00% | 3.79 | 1.83 | 2.07 | Aaa | AA+ | AAA |
| 36204D4S5 | 4,867.69 | GNMA PO(367233X | 7.000 | 09/15/2023 | 4,814.65 | 104.63 | 5,093.26 | 278.61 | 0.00% | 3.79 | 1.89 | 2.09 | Aaa | AA+ | AAA |
| 36205Y3Y6 | 7,360.33 | GNMA PO(405015X | 9.000 | 03/15/2025 | 7,883.99 | 100.35 | 7,386.09 | (497.90) | 0.00% | 3.79 | 2.40 | 2.99 | Aaa | AA+ | AAA |
| 36206CHJ1 | 702.16 | GNMA PO(407133X | 9.000 | 01/15/2025 | 748.87 | 100.35 | 704.61 | (44.26) | 0.00% | 3.79 | 2.26 | 2.78 | Aaa | AA+ | AAA |
| 36206FHJ4 | 30,904.22 | GNMA PO(409833X | 9.000 | 04/15/2025 | 32,509.67 | 102.13 | 31,561.86 | (947.81) | 0.01% | 3.79 | 2.31 | 2.80 | Aaa | AA+ | AAA |
| 36224QVE3 | 2,762.39 | GNMA PO(335513X | 7.000 | 12/15/2022 | 2,732.29 | 103.29 | 2,853.33 | 121.04 | 0.00% | 3.79 | 1.80 | 2.00 | Aaa | AA+ | AAA |
| 36255PAB6 | 1,050,000.00 | GMCAR 18-1 A2A 2.0 | 2.080 | 01/19/2021 | 1,049,921.88 | 99.66 | 1,046,475.68 | (3,446.20) | 0.38% | 2.43 | 0.94 | 0.96 | Aaa | N.R. | AAA |
| 38377ES62 | 925,825.09 | GNMA 2010-60 PF FL | 2.272 | 04/20/2039 | 929,441.60 | 100.44 | 929,912.61 | 471.01 | 0.34% | 2.06 | 0.10 | 1.68 | Aaa | AA+ | AAA |

FMIvT Intermediate High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | Investment Manager | | | Moody's RATING | S&P RATING | Fitch RATING |
|-----------|-----------------------|--------------------|----------|------------|-----------------------|--------|-----------------------|-----------------------|----------------|--------------------|-------------|-------------|-------------------|---------------|-----------------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | | | |
| 44890UAD6 | 300,881.14 | HART 2014-B A4 1.4 | 1.460 | 11/15/2019 | 302,162.24 | 99.97 | 300,780.86 | (1,381.38) | 0.11% | 2.07 | 0.08 | 0.09 | NR | AAA | AAA |
| 58768MAC5 | 380,000.00 | MBALT 2016-B A3 1. | 1.350 | 08/15/2019 | 379,035.16 | 99.53 | 378,202.03 | (833.13) | 0.14% | 2.34 | 0.55 | 0.55 | Aaa | AAA | NR |
| 58772QAB2 | 2,150,000.00 | MBALT 2018-A A2 2. | 2.200 | 04/15/2020 | 2,149,982.59 | 99.72 | 2,143,883.68 | (6,098.91) | 0.79% | 2.51 | 0.83 | 0.85 | NR | AAA | AAA |
| 65479BAB6 | 1,930,000.00 | NALT 2017-B A2A 1. | 1.830 | 12/16/2019 | 1,929,860.08 | 99.64 | 1,923,039.65 | (6,820.43) | 0.70% | 2.25 | 0.91 | 0.93 | Aaa | N.R. | AAA |
| 80283XAF4 | 115,943.01 | SDART 2014-3 C 2.1 | 2.130 | 08/17/2020 | 116,537.82 | 99.99 | 115,929.17 | (608.65) | 0.04% | 2.40 | 0.05 | 0.05 | Aaa | AAA | NR |
| 80284RAE9 | 4,644,000.00 | SDART 2016-3 B 1.8 | 1.890 | 06/15/2021 | 4,637,469.38 | 99.50 | 4,620,992.23 | (16,477.15) | 1.69% | 2.66 | 0.71 | 0.72 | Aaa | N.R. | AAA |
| 80284TAD7 | 205,752.96 | SDART 2017-1 A2 1. | 1.490 | 02/18/2020 | 205,747.14 | 99.88 | 205,512.83 | (234.31) | 0.08% | 2.70 | 0.09 | 0.10 | Aaa | AAA | NR |
| 80285CAG6 | 3,450,000.00 | SDART 2016-2 B 2.0 | 2.080 | 02/16/2021 | 3,444,339.83 | 99.76 | 3,441,811.77 | (2,528.06) | 1.26% | 2.63 | 0.49 | 0.50 | Aaa | N.R. | AAA |
| 80285LAB7 | 1,691,935.87 | SDART 2017-2 A2 1. | 1.600 | 03/16/2020 | 1,691,815.40 | 99.90 | 1,690,213.31 | (1,602.09) | 0.62% | 2.31 | 0.17 | 0.17 | NR | AAA | AAA |
| 89190BAB4 | 5,732,122.34 | TAOT 17-B A2A 1.46 | 1.460 | 01/15/2020 | 5,718,911.59 | 99.59 | 5,708,875.14 | (10,036.45) | 2.09% | 2.46 | 0.40 | 0.40 | Aaa | AAA | NR |
| 90290XAD9 | 3,525,119.57 | USAOT 2015-1 A4 1. | 1.540 | 11/16/2020 | 3,513,277.39 | 99.67 | 3,513,315.71 | 38.32 | 1.29% | 2.19 | 0.35 | 0.35 | Aaa | AAA | NR |
| 912796PT0 | 1,500,000.00 | US TREASURY BILL 2 | 0.000 | 02/28/2019 | 1,472,180.62 | 98.15 | 1,472,180.62 | 0.00 | 0.54% | 2.03 | 0.92 | 0.92 | Aaa | AA+ | AAA |
| 9128282B5 | 500,000.00 | US TREASURY 0.75 8 | 0.750 | 08/15/2019 | 498,361.05 | 98.03 | 490,155.00 | (8,206.05) | 0.18% | 2.21 | 1.36 | 1.38 | Aaa | AA+ | AAA |
| 9128282R0 | 1,500,000.00 | US TREASURY 2.25 8 | 2.250 | 08/15/2027 | 1,483,716.93 | 95.88 | 1,438,245.00 | (45,471.93) | 0.53% | 2.75 | 8.35 | 9.38 | Aaa | AA+ | AAA |
| 9128283W8 | 5,500,000.00 | US TREASURY 2.75 2 | 2.750 | 02/15/2028 | 5,450,822.80 | 100.05 | 5,502,805.00 | 51,982.20 | 2.02% | 2.74 | 8.57 | 9.88 | Aaa | AA+ | AAA |
| 912828B66 | 13,850,000.00 | US TREASURY 2.75 2 | 2.750 | 02/15/2024 | 13,891,901.12 | 100.64 | 13,938,778.50 | 46,877.38 | 5.11% | 2.63 | 5.38 | 5.88 | Aaa | AA+ | AAA |
| 912828P46 | 3,000,000.00 | US TREASURY 1.625 | 1.625 | 02/15/2026 | 2,944,347.94 | 92.26 | 2,767,740.00 | (176,607.94) | 1.01% | 2.72 | 7.29 | 7.88 | Aaa | AA+ | AAA |
| 912828R28 | 3,000,000.00 | US TREASURY 1.625 | 1.625 | 04/30/2023 | 3,002,472.94 | 95.48 | 2,864,310.00 | (138,162.94) | 1.05% | 2.58 | 4.80 | 5.08 | Aaa | AA+ | AAA |
| 912828S92 | 15,200,000.00 | US TREASURY 1.25 7 | 1.250 | 07/31/2023 | 14,406,728.50 | 93.34 | 14,187,680.00 | (219,048.50) | 5.20% | 2.59 | 5.10 | 5.33 | Aaa | AA+ | AAA |
| 912828T67 | 4,500,000.00 | US TREASURY 1.25 1 | 1.250 | 10/31/2021 | 4,407,729.92 | 95.84 | 4,312,800.00 | (94,929.92) | 1.58% | 2.47 | 3.45 | 3.59 | Aaa | AA+ | AAA |
| 912828TY6 | 300,000.00 | US TREASURY 1.625 | 1.625 | 11/15/2022 | 294,212.14 | 96.00 | 288,000.00 | (6,212.14) | 0.11% | 2.55 | 4.39 | 4.63 | Aaa | AA+ | AAA |
| 912828U24 | 8,350,000.00 | US TREASURY 2.0 11 | 2.000 | 11/15/2026 | 8,012,048.06 | 94.31 | 7,875,135.50 | (136,912.56) | 2.89% | 2.74 | 7.77 | 8.63 | Aaa | AA+ | AAA |
| 912828U57 | 5,450,000.00 | US TREASURY 2.125 | 2.125 | 11/30/2023 | 5,388,224.96 | 97.41 | 5,308,845.00 | (79,379.96) | 1.95% | 2.62 | 5.26 | 5.67 | Aaa | AA+ | AAA |
| 912828U65 | 8,930,000.00 | US TREASURY 1.75 1 | 1.750 | 11/30/2021 | 8,839,614.41 | 97.45 | 8,702,552.90 | (137,061.51) | 3.19% | 2.48 | 3.50 | 3.67 | Aaa | AA+ | AAA |
| 912828XB1 | 16,800,000.00 | US TREASURY 2.125 | 2.125 | 05/15/2025 | 16,551,942.22 | 96.30 | 16,178,568.00 | (373,374.22) | 5.93% | 2.70 | 6.50 | 7.12 | Aaa | AA+ | AAA |
| 981464FJ4 | 2,525,000.00 | WFNMT 2016-A A 2.0 | 2.030 | 04/15/2025 | 2,524,252.85 | 97.09 | 2,451,567.44 | (72,685.41) | 0.90% | 3.00 | 3.11 | 3.26 | NR | AAA | AAA |
| 98160VAE1 | 1,796,934.56 | WOLS 2015-A A4 1.7 | 1.730 | 12/15/2020 | 1,796,842.46 | 99.97 | 1,796,432.86 | (409.60) | 0.66% | 2.51 | 0.04 | 0.04 | Aaa | N.R. | AAA |
| | 265,271,955.11 | | | | 266,094,471.25 | | 261,921,674.57 | (4,172,796.68) | 96.01% | 2.72 | 3.72 | 4.12 | | | |
| VP4560000 | 10,877,903.73 | WF ADV GOVT MM FD- | 0.000 | | 10,877,903.73 | 1.00 | 10,877,903.73 | 0.00 | 3.99% | 1.53 | - | - | Aaa-mf | AAAm | |
| | 276,149,858.84 | | | | 276,972,374.98 | | 272,799,578.30 | (4,172,796.68) | 100.00% | 2.68 | 3.60 | 3.98 | | | |

Portfolio NAV \$ 271,671,153.89
Shares 11,663,353.26
NAV per Shares 23.292714



FMIVT Broad Market High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | From Investment Manager | | | Moody's RATING | S&P RATING | Fitch RATING |
|-----------|--------------|--------------------|----------|------------|--------------|--------|--------------|-------------|------------|-------------------------|------|------|----------------|------------|--------------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | | | |
| 02005AFL7 | 1,650,000.00 | AMOT 2015-3 A 1.63 | 1.630 | 05/15/2020 | 1,650,257.81 | 99.92 | 1,648,717.45 | (1,540.36) | 1.33% | 2.30 | 0.18 | 0.18 | Aaa | N.R. | AAA |
| 02006WAE9 | 785,000.00 | ALLYA 2014-2 B 2.1 | 2.100 | 03/16/2020 | 786,011.91 | 99.91 | 784,264.22 | (1,747.69) | 0.63% | 2.25 | 0.25 | 0.25 | Aaa | AAA | NR |
| 02007MAE0 | 750,000.00 | ALLYA 2018-1 A3 2. | 2.350 | 06/15/2022 | 749,913.30 | 99.38 | 745,341.98 | (4,571.32) | 0.60% | 2.69 | 2.00 | 2.08 | NR | AAA | AAA |
| 03062AAE6 | 19,938.68 | AMER CRD 14-3 B 1. | 1.920 | 11/08/2019 | 20,004.89 | 99.99 | 19,936.20 | (68.69) | 0.02% | 2.44 | 0.08 | 0.08 | Aaa | AAA | NR |
| 03062AAF3 | 1,250,000.00 | AMER CRD 14-3 C 2. | 2.580 | 09/08/2020 | 1,262,304.69 | 99.98 | 1,249,780.62 | (12,524.07) | 1.01% | 2.65 | 0.44 | 0.45 | Aaa | AAA | NR |
| 03065DAB3 | 42,876.12 | AMER CRD 16-3 A2A | 1.370 | 11/08/2019 | 42,873.42 | 99.97 | 42,865.00 | (8.42) | 0.03% | 2.93 | 0.08 | 0.08 | NR | AAA | AAA |
| 03065EAF2 | 254,638.71 | AMER CRD 13-5 C 2. | 2.290 | 11/08/2019 | 255,107.25 | 100.00 | 254,626.72 | (480.53) | 0.21% | 2.82 | 0.08 | 0.08 | Aaa | N.R. | NR |
| 03065GAB6 | 494,890.06 | AMER CRD 17-2 A2A | 1.650 | 09/18/2020 | 494,874.62 | 99.64 | 493,120.68 | (1,753.94) | 0.40% | 2.51 | 0.43 | 0.44 | Aaa | N.R. | AAA |
| 03065NAD7 | 149,893.65 | AMER CRD 15-3 A3 1 | 1.540 | 03/09/2020 | 150,057.60 | 99.91 | 149,761.77 | (295.83) | 0.12% | 2.34 | 0.16 | 0.16 | NR | AAA | AAA |
| 03065TAB8 | 386,262.87 | AMERICREDIT AUTO R | 1.340 | 04/08/2020 | 386,240.23 | 99.81 | 385,535.00 | (705.23) | 0.31% | 2.44 | 0.23 | 0.23 | NR | AAA | AAA |
| 037833CG3 | 1,885,000.00 | APPLE 3.0 2/9/24 | 3.000 | 02/09/2024 | 1,894,858.55 | 98.87 | 1,863,737.20 | (31,121.35) | 1.51% | 3.21 | 5.30 | 5.86 | Aa1 | AA+ | NR |
| 05582XAD4 | 1,475,000.00 | BMWLT 2016-2 A3 1. | 1.430 | 09/20/2019 | 1,465,954.11 | 99.41 | 1,466,275.23 | 321.12 | 1.19% | 2.49 | 0.57 | 0.58 | NR | AAA | AAA |
| 05584PAB3 | 2,650,000.00 | BMWLT 2017-2 A2A 1 | 1.800 | 02/20/2020 | 2,636,957.02 | 99.52 | 2,637,259.86 | 302.84 | 2.13% | 2.50 | 0.71 | 0.72 | Aaa | N.R. | AAA |
| 084670BR8 | 1,630,000.00 | BERKSHIRE 2.75 3/1 | 2.750 | 03/15/2023 | 1,669,103.70 | 98.44 | 1,604,523.10 | (64,580.60) | 1.30% | 3.09 | 4.59 | 4.96 | Aa2 | AA | A+ |
| 14312QAB2 | 444,855.14 | CARMX 16-4 A2 1.21 | 1.210 | 11/15/2019 | 444,831.03 | 99.77 | 443,832.51 | (998.52) | 0.36% | 2.43 | 0.20 | 0.20 | Aaa | N.R. | AAA |
| 14313UAD8 | 1,915,000.00 | CARMX 14-4 A4 1.81 | 1.810 | 07/15/2020 | 1,919,039.46 | 99.62 | 1,907,748.66 | (11,290.80) | 1.54% | 2.45 | 0.65 | 0.67 | NR | AAA | AAA |
| 14314AAB5 | 1,300,000.00 | CARMX 18-1 A2A 2.2 | 2.230 | 05/17/2021 | 1,299,912.90 | 99.53 | 1,293,884.28 | (6,028.62) | 1.05% | 2.68 | 1.05 | 1.08 | NR | AAA | AAA |
| 14314EAC5 | 1,250,000.00 | CARMX 16-3 A3 1.39 | 1.390 | 05/17/2021 | 1,249,813.25 | 98.81 | 1,235,112.00 | (14,701.25) | 1.00% | 2.66 | 0.99 | 1.01 | NR | AAA | AAA |
| 14314JAB6 | 1,482,326.43 | CARMX 17-1 A2 1.54 | 1.540 | 02/18/2020 | 1,482,325.99 | 99.73 | 1,478,267.23 | (4,058.76) | 1.20% | 2.77 | 0.23 | 0.24 | Aaa | N.R. | AAA |
| 14314PAB2 | 666,773.50 | CARMX 17-2 A2 1.63 | 1.630 | 06/15/2020 | 666,701.15 | 99.61 | 664,160.15 | (2,541.00) | 0.54% | 2.75 | 0.37 | 0.37 | NR | AAA | AAA |
| 26207KAB7 | 869,650.57 | DRIVE 2017-3 A2A 1 | 1.650 | 08/15/2019 | 869,636.92 | 99.88 | 868,646.73 | (990.19) | 0.70% | 2.79 | 0.13 | 0.13 | Aaa | AAA | NR |
| 26208EAB0 | 128,478.53 | DRIVE 2017-1 A2A 1 | 1.670 | 05/15/2019 | 128,505.26 | 99.96 | 128,429.08 | (76.18) | 0.10% | 2.71 | 0.01 | 0.01 | Aaa | AAA | NR |
| 26208FAE1 | 156,774.64 | DRIVE 2017-2 A2A 1 | 1.630 | 08/15/2019 | 156,774.37 | 99.96 | 156,712.21 | (62.16) | 0.13% | 2.67 | 0.02 | 0.02 | Aaa | AAA | NR |
| 26208GAB5 | 1,825,000.00 | DRIVE 2018-1 A2 2. | 2.230 | 04/15/2020 | 1,824,957.30 | 99.83 | 1,821,912.83 | (3,044.47) | 1.47% | 2.48 | 0.37 | 0.37 | Aaa | AAA | NR |
| 31283K4D7 | 42,482.97 | FHLMC GOLD #G11720 | 4.500 | 08/01/2020 | 45,158.07 | 100.69 | 42,776.53 | (2,381.54) | 0.03% | 2.85 | 0.75 | 0.78 | Aaa | AA+ | AAA |
| 3128LXB25 | 38,063.79 | FHLMC P(G0-1857 | 5.000 | 10/01/2033 | 37,665.31 | 107.83 | 41,044.95 | 3,379.64 | 0.03% | 3.34 | 4.09 | 4.69 | Aaa | AA+ | AAA |
| 3128M9Z21 | 1,648,938.24 | FHLMC G(G0-7661 | 3.000 | 08/01/2043 | 1,600,621.10 | 98.28 | 1,620,527.03 | 19,905.93 | 1.31% | 3.27 | 6.90 | 8.55 | Aaa | AA+ | AAA |
| 3128MB7G6 | 9,796.99 | FHLMC GOLD #G13395 | 4.500 | 12/01/2019 | 10,407.77 | 100.59 | 9,854.99 | (552.78) | 0.01% | 2.85 | 0.42 | 0.43 | Aaa | AA+ | AAA |
| 3128MCNF8 | 118,661.20 | FHLMC GOLD #G13790 | 4.500 | 04/01/2025 | 123,908.25 | 103.99 | 123,392.22 | (516.03) | 0.10% | 2.85 | 2.26 | 2.42 | Aaa | AA+ | AAA |
| 3128MCXY6 | 41,929.81 | FHLMC GOLD #G14095 | 4.500 | 08/01/2025 | 44,026.30 | 103.95 | 43,586.88 | (439.42) | 0.04% | 2.85 | 2.17 | 2.31 | Aaa | AA+ | AAA |
| 3128MJT67 | 708,067.59 | FHLMC G(G0-8572 | 3.500 | 02/01/2044 | 721,454.49 | 100.76 | 713,434.74 | (8,019.75) | 0.58% | 3.41 | 6.30 | 7.82 | Aaa | AA+ | AAA |
| 3128MJVH0 | 2,338,256.15 | FHLMC G(G0-8615 | 3.500 | 11/01/2044 | 2,423,383.29 | 100.50 | 2,349,877.28 | (73,506.01) | 1.90% | 3.41 | 6.37 | 7.95 | Aaa | AA+ | AAA |
| 31294MND9 | 127,289.12 | FHLMC GOLD #E03088 | 3.000 | 04/01/2027 | 132,897.80 | 100.56 | 128,003.21 | (4,894.59) | 0.10% | 2.89 | 3.01 | 3.26 | Aaa | AA+ | AAA |
| 31294MNH0 | 1,107,578.53 | FHLMC GOLD #E03092 | 3.000 | 04/01/2027 | 1,160,015.45 | 100.56 | 1,113,792.05 | (46,223.40) | 0.90% | 2.89 | 2.90 | 3.13 | Aaa | AA+ | AAA |
| 3130A3DU5 | 1,695,000.00 | FHLB 3.0 3/12/27 | 3.000 | 03/12/2027 | 1,716,577.35 | 99.97 | 1,694,474.55 | (22,102.80) | 1.37% | 3.00 | 7.78 | 8.95 | Aaa | AA+ | AAA |
| 3136A4VJ5 | 558,597.74 | FNMA 2012-14 FG FL | 2.272 | 07/25/2040 | 559,994.23 | 100.22 | 559,801.97 | (192.26) | 0.45% | 2.20 | 0.10 | 2.73 | Aaa | AA+ | AAA |
| 3136A6GB4 | 887,025.69 | FNMA 2012-47 HF FL | 2.272 | 05/25/2027 | 890,352.04 | 100.60 | 892,361.86 | 2,009.82 | 0.72% | 2.07 | 0.10 | 2.87 | Aaa | AA+ | AAA |
| 3136A8DA5 | 940,816.00 | FNMA 2012-98 KY 3. | 3.500 | 09/25/2027 | 984,328.74 | 102.07 | 960,264.92 | (24,063.82) | 0.78% | 3.26 | 6.75 | 7.82 | Aaa | AA+ | AAA |

FMLVT Broad Market High Quality Bond Fund
Holdings as of 3/31/18

| Asset ID | Units | Asset Description | Interest | Maturity | Cost | Price | Market | Unrealized | % of Total | From Investment Manager | | | Moody's | S&P | Fitch |
|-----------|--------------|--------------------|----------|------------|--------------|--------|--------------|----------------|------------|-------------------------|-------|-------|---------|--------|--------|
| | | | Rate | Date | | | Value | Gain/Loss | Market | YTM | DUR | WAL | RATING | RATING | RATING |
| 3137A6B27 | 3,750,000.00 | FHMS K010 A2 4.333 | 4.333 | 10/25/2020 | 3,938,671.88 | 103.57 | 3,883,912.87 | (54,759.01) | 3.14% | 2.77 | 2.28 | 2.43 | Aaa | AA+ | AAA |
| 3137A8PP7 | 1,707,000.00 | FHMS K012 A2 4.18 | 4.185 | 12/25/2020 | 1,827,690.24 | 103.48 | 1,766,449.52 | (61,240.72) | 1.43% | 2.77 | 2.52 | 2.69 | Aaa | AA+ | AAA |
| 3137AMMQ7 | 1,192,938.45 | FHLMC 4012 EF FLT | 2.227 | 06/15/2038 | 1,198,343.96 | 100.42 | 1,197,904.29 | (439.67) | 0.97% | 2.11 | 0.10 | 1.90 | Aaa | AA+ | AAA |
| 3137B4WB8 | 2,750,000.00 | FHMS K033 A2 3.06 | 3.060 | 07/25/2023 | 2,863,867.19 | 100.56 | 2,765,401.92 | (98,465.27) | 2.24% | 2.92 | 4.75 | 5.20 | Aaa | AA+ | AAA |
| 3137BLMZ8 | 3,300,000.00 | FHMS K049 A2 3.01 | 3.010 | 08/25/2025 | 3,398,910.90 | 99.56 | 3,285,575.04 | (113,335.86) | 2.66% | 3.14 | 6.40 | 7.23 | Aaa | AA+ | AAA |
| 3137FARE0 | 2,650,000.00 | FHMS K727 A2 2.946 | 2.946 | 07/25/2024 | 2,729,431.10 | 99.48 | 2,636,198.54 | (93,232.56) | 2.13% | 3.09 | 5.57 | 6.18 | Aaa | AAA | AAA |
| 31392JGM5 | 19,778.19 | FED NATL MTG ASSN | 3.500 | 03/25/2033 | 19,863.18 | 100.85 | 19,946.11 | 82.93 | 0.02% | 3.10 | 2.77 | 3.00 | Aaa | AA+ | AAA |
| 31395JP8 | 10,378.27 | FHLMC 2945 FA FLT | 1.947 | 03/15/2020 | 10,376.65 | 100.00 | 10,378.49 | 1.84 | 0.01% | 2.03 | 0.10 | 0.05 | Aaa | AA+ | AAA |
| 31402DC73 | 95,679.06 | FNMA #725594 5.5 7 | 5.500 | 07/01/2034 | 104,686.35 | 109.87 | 105,125.45 | 439.10 | 0.09% | 3.25 | 4.12 | 4.75 | Aaa | AA+ | AAA |
| 31402RF95 | 61,758.76 | FNMA PO(735592 | 5.000 | 05/01/2034 | 60,118.29 | 107.97 | 66,678.46 | 6,560.17 | 0.05% | 3.34 | 4.14 | 4.76 | Aaa | AA+ | AAA |
| 31412QY60 | 320,472.93 | FNMA PA(932333 | 4.000 | 01/01/2025 | 326,081.21 | 104.45 | 334,724.36 | 8,643.15 | 0.27% | 2.80 | 2.29 | 2.42 | Aaa | AA+ | AAA |
| 31418AJM1 | 330,875.69 | FNMA #M(MA1167 | 2.500 | 09/01/2027 | 344,162.42 | 98.78 | 326,835.70 | (17,326.72) | 0.26% | 2.83 | 3.25 | 3.53 | Aaa | AA+ | AAA |
| 31418AU48 | 440,053.94 | FNMA #M(MA1502 | 2.500 | 07/01/2023 | 447,754.89 | 99.58 | 438,214.51 | (9,540.38) | 0.35% | 2.63 | 1.93 | 2.04 | Aaa | AA+ | AAA |
| 31419AGK7 | 1,185,283.31 | FNMA #AE0201 5.5 8 | 5.500 | 08/01/2037 | 1,291,403.21 | 109.86 | 1,302,164.10 | 10,760.89 | 1.05% | 3.25 | 4.08 | 4.70 | Aaa | AA+ | AAA |
| 34531DAB4 | 1,350,000.00 | FORDL 2017-B A2A 1 | 1.800 | 06/15/2020 | 1,349,953.02 | 99.42 | 1,342,221.70 | (7,731.32) | 1.09% | 2.72 | 0.72 | 0.73 | NR | AAA | AAA |
| 36253WAB3 | 461,332.80 | GMALT 2017-1 A2A 1 | 1.670 | 09/20/2019 | 461,279.84 | 99.68 | 459,836.65 | (1,443.19) | 0.37% | 2.50 | 0.40 | 0.41 | Aaa | AAA | NR |
| 38013BAB6 | 2,100,000.00 | GMALT 2017-3 A2A 1 | 1.720 | 01/21/2020 | 2,099,877.99 | 99.43 | 2,088,022.44 | (11,855.55) | 1.69% | 2.56 | 0.83 | 0.85 | Aaa | N.R. | AAA |
| 38013MAB2 | 1,720,339.43 | GMALT 2017-2 A2A 1 | 1.720 | 01/21/2020 | 1,720,162.24 | 99.46 | 1,711,109.98 | (9,052.26) | 1.38% | 2.57 | 0.66 | 0.68 | NR | AAA | AAA |
| 38373VZR4 | 577,751.72 | GNMA 2002-70 FB FL | 2.036 | 10/16/2032 | 577,751.72 | 100.03 | 577,911.41 | 159.69 | 0.47% | 2.12 | 0.10 | 2.15 | Aaa | AA+ | AAA |
| 38373WXS2 | 672,176.00 | GNMA 2002-31 FE FL | 2.286 | 04/16/2030 | 675,641.91 | 100.64 | 676,444.99 | 803.08 | 0.55% | 2.12 | 0.10 | 1.97 | Aaa | AA+ | AAA |
| 38373XS64 | 629,459.47 | GNMA 2002-48 FH FL | 2.236 | 04/16/2030 | 632,213.36 | 100.62 | 633,374.90 | 1,161.54 | 0.51% | 2.12 | 0.10 | 3.01 | Aaa | AA+ | AAA |
| 58769DAB6 | 472,892.14 | MBALT 2017-A A2A 1 | 1.530 | 08/15/2019 | 472,891.67 | 99.75 | 471,699.93 | (1,191.74) | 0.38% | 2.14 | 0.45 | 0.46 | NR | AAA | AAA |
| 58772QAB2 | 965,000.00 | MBALT 2018-A A2 2. | 2.200 | 04/15/2020 | 964,992.18 | 99.72 | 962,254.77 | (2,737.41) | 0.78% | 2.51 | 0.83 | 0.85 | NR | AAA | AAA |
| 65479BAB6 | 950,000.00 | NALT 2017-B A2A 1. | 1.830 | 12/16/2019 | 949,931.13 | 99.64 | 946,573.92 | (3,357.21) | 0.77% | 2.25 | 0.91 | 0.93 | Aaa | N.R. | AAA |
| 80283XAF4 | 17,176.75 | SDART 2014-3 C 2.1 | 2.130 | 08/17/2020 | 17,239.82 | 99.99 | 17,174.70 | (65.12) | 0.01% | 2.40 | 0.05 | 0.05 | Aaa | AAA | NR |
| 80284TAD7 | 198,658.03 | SDART 2017-1 A2 1. | 1.490 | 02/18/2020 | 198,652.41 | 99.88 | 198,426.18 | (226.23) | 0.16% | 2.70 | 0.09 | 0.10 | Aaa | AAA | NR |
| 80285CAG6 | 1,525,000.00 | SDART 2016-2 B 2.0 | 2.080 | 02/16/2021 | 1,522,498.04 | 99.76 | 1,521,380.56 | (1,117.48) | 1.23% | 2.63 | 0.49 | 0.50 | Aaa | N.R. | AAA |
| 80285LAB7 | 980,155.95 | SDART 2017-2 A2 1. | 1.600 | 03/16/2020 | 980,086.16 | 99.90 | 979,158.05 | (928.11) | 0.79% | 2.31 | 0.17 | 0.17 | NR | AAA | AAA |
| 87165LBB6 | 1,120,000.00 | SYNCT 16-2 A 2.21 | 2.210 | 05/15/2024 | 1,119,956.32 | 97.85 | 1,095,974.32 | (23,982.00) | 0.89% | 2.95 | 3.02 | 3.18 | NR | AAA | AAA |
| 912810EQ7 | 240,000.00 | US TREASURY 6.25 0 | 6.250 | 08/15/2023 | 334,713.87 | 118.35 | 284,035.20 | (50,678.67) | 0.23% | 2.57 | 4.63 | 5.38 | Aaa | AA+ | AAA |
| 912810ES3 | 5,575,000.00 | US TREAS 7 1/2 11/ | 7.500 | 11/15/2024 | 9,008,220.53 | 129.44 | 7,216,335.75 | (1,791,884.78) | 5.84% | 2.63 | 5.33 | 6.63 | Aaa | AA+ | AAA |
| 912810QQ4 | 1,260,000.00 | US TREASURY 4.375 | 4.375 | 05/15/2041 | 1,427,365.98 | 124.46 | 1,568,158.20 | 140,792.22 | 1.27% | 2.91 | 15.29 | 23.12 | Aaa | AA+ | AAA |
| 912810RB6 | 2,560,000.00 | US TREASURY 2.875 | 2.875 | 05/15/2043 | 2,293,561.22 | 98.57 | 2,523,392.00 | 229,830.78 | 2.04% | 2.96 | 17.55 | 25.12 | Aaa | AA+ | AAA |
| 912810RG5 | 5,400,000.00 | US TREASURY 3.375 | 3.375 | 05/15/2044 | 5,502,177.85 | 107.54 | 5,807,322.00 | 305,144.15 | 4.70% | 2.96 | 17.44 | 26.12 | Aaa | AA+ | AAA |
| 912810RM2 | 2,940,000.00 | US TREASURY 3.0 5/ | 3.000 | 05/15/2045 | 2,886,745.17 | 100.63 | 2,958,492.60 | 71,747.43 | 2.39% | 2.97 | 18.30 | 27.12 | Aaa | AA+ | AAA |
| 9128283W8 | 1,850,000.00 | US TREASURY 2.75 2 | 2.750 | 02/15/2028 | 1,833,458.58 | 100.05 | 1,850,943.50 | 17,484.92 | 1.50% | 2.74 | 8.57 | 9.88 | Aaa | AA+ | AAA |
| 912828K74 | 585,000.00 | US TREASURY 2.0 8/ | 2.000 | 08/15/2025 | 579,769.33 | 95.30 | 557,487.45 | (22,281.88) | 0.45% | 2.71 | 6.77 | 7.38 | Aaa | AA+ | AAA |
| 912828M56 | 9,000,000.00 | US TREASURY 2.25 1 | 2.250 | 11/15/2025 | 9,038,004.75 | 96.79 | 8,711,370.00 | (326,634.75) | 7.05% | 2.72 | 6.88 | 7.63 | Aaa | AA+ | AAA |
| 912828S92 | 8,000,000.00 | US TREASURY 1.25 7 | 1.250 | 07/31/2023 | 7,583,497.91 | 93.34 | 7,467,200.00 | (116,297.91) | 6.04% | 2.59 | 5.10 | 5.33 | Aaa | AA+ | AAA |
| 912828T67 | 2,200,000.00 | US TREASURY 1.25 1 | 1.250 | 10/31/2021 | 2,154,890.18 | 95.84 | 2,108,480.00 | (46,410.18) | 1.71% | 2.47 | 3.45 | 3.59 | Aaa | AA+ | AAA |
| 912828U24 | 3,570,000.00 | US TREASURY 2.0 11 | 2.000 | 11/15/2026 | 3,440,551.19 | 94.31 | 3,366,974.10 | (73,577.09) | 2.73% | 2.74 | 7.77 | 8.63 | Aaa | AA+ | AAA |
| 912828U57 | 1,605,000.00 | US TREASURY 2.125 | 2.125 | 11/30/2023 | 1,586,092.95 | 97.41 | 1,563,430.50 | (22,662.45) | 1.27% | 2.62 | 5.26 | 5.67 | Aaa | AA+ | AAA |

**FMIvT Broad Market High Quality Bond Fund
Holdings as of 3/31/18**

| Asset ID | Units | Asset Description | Interest Rate | Maturity Date | Cost | Price | Market Value | Unrealized Gain/Loss | % of Total Market | From Investment Manager | | | Moody's RATING | S&P RATING | Fitch RATING |
|-----------------------|--------------|-----------------------------------|---------------|---------------|-----------------------|----------|-----------------------|-----------------------|-------------------|-------------------------|-------------|-------------|----------------|------------|--------------|
| | | | | | | | | | | YTM | DUR | WAL | | | |
| 912828U65 | 1,595,000.00 | US TREASURY 1.75 1 | 1.750 | 11/30/2021 | 1,578,653.98 | 97.45 | 1,554,375.35 | (24,278.63) | 1.26% | 2.48 | 3.50 | 3.67 | Aaa | AA+ | AAA |
| 912828XB1 | 1,400,000.00 | US TREASURY 2.125 | 2.125 | 05/15/2025 | 1,388,384.51 | 96.30 | 1,348,214.00 | (40,170.51) | 1.09% | 2.70 | 6.50 | 7.12 | Aaa | AA+ | AAA |
| 981464DG2 | 2,000,000.00 | WFNMT 2012-C A 2.2 | 2.230 | 08/15/2022 | 2,004,218.76 | 99.82 | 1,996,410.00 | (7,808.76) | 1.62% | 2.58 | 0.59 | 0.60 | NR | AAA | AAA |
| 981464FJ4 | 960,000.00 | WFNMT 2016-A A 2.0 | 2.030 | 04/15/2025 | 959,715.94 | 97.09 | 932,081.09 | (27,634.85) | 0.75% | 3.00 | 3.11 | 3.26 | NR | AAA | AAA |
| 98160VAE1 | 574,100.50 | WOLS 2015-A A4 1.7 | 1.730 | 12/15/2020 | 574,075.35 | 99.97 | 573,940.21 | (135.14) | 0.46% | 2.51 | 0.04 | 0.04 | Aaa | N.R. | AAA |
| 98161JAE7 | 566,000.00 | WORLD OMNI AUTO 15 | 1.750 | 04/15/2021 | 566,751.72 | 99.37 | 562,431.88 | (4,319.84) | 0.46% | 2.41 | 1.02 | 1.05 | NR | AAA | AAA |
| 117,159,124.11 | | | | | 121,003,145.97 | | 118,409,791.58 | (2,593,354.39) | 95.84% | 2.74 | 5.12 | 6.51 | | | |
| VP4560000 | 5,140,755.30 | WF ADV GOVT MM FD- INSTL #1751 | | | 5,140,755.30 | 1.000000 | 5,140,755.30 | 0.00 | 4.16% | 1.53 | - | - | Aaa-mf | AAAm | |
| 122,299,879.41 | | | | | 126,143,901.27 | | 123,550,546.88 | (2,593,354.39) | 100.00% | 2.72 | 5.04 | 6.41 | | | |

Portfolio NAV \$ 120,730,564.60
Shares 5,255,021.87
NAV per Share 22.974322



**FMIVT Expanded High Yield Bond Fund
Holdings as of 3/31/18**

| Asset ID | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss |
|-----------------|-------------------|-------------------------------|----------------------|--------------|----------------------|-----------------------------|
| MS6095561 | 789,617.02 | OCM EXPANDED HIGH YIELD FUND | 58,311,590.35 | 64.75 | 51,125,300.69 | (7,186,289.66) |
| VP4560000 | 16,255.90 | WF ADV GOVT MM FD-INSTL #1751 | 16,255.90 | 1.00 | 16,255.90 | 0.00 |
| | 805,872.92 | Total Portfolio | 58,327,846.25 | | 51,141,556.59 | (7,186,289.66) |

| | |
|---------------|-----------------|
| Portfolio NAV | \$51,738,333.30 |
| # Shares | 2,837,798.43 |
| NAV per Share | 18.2319 |



**FMIVT Core Plus Fixed Income Fund
Holdings as of 3/31/18**

| Asset ID | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss |
|------------------------|---------------|---------------------------------|-----------------------|-------|-----------------------|----------------------|
| MS6640887 | 76,841,338.00 | FRANKLIN TEMPLETON GLOBAL | 76,841,338.00 | 1.07 | 82,407,381.47 | 5,566,043.47 |
| 665999439 | 74,061,338.00 | PIONEER INSTITUTIONAL MULTI-SEC | 74,061,338.00 | 1.13 | 83,531,993.69 | 9,470,655.69 |
| VP4560000 | 39,240.83 | WF ADV GOVT MM FD-INSTL #1751 | 39,240.83 | 1.00 | 39,240.83 | 0.00 |
| Total Portfolio | | | 150,941,916.83 | | 165,978,615.99 | 15,036,699.16 |

| | |
|---------------|------------------|
| Portfolio NAV | \$165,647,011.95 |
| # Shares | 15,091,556.19 |
| NAV per Share | 10.9761 |



FMIVT Diversified Large Cap Equity Portfolio (Consolidated)
Holdings as of 3/31/18

| Asset ID | Ticker | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss | % of Total Market |
|-----------------|---------------|--------------|----------------------------------|--------------|--------------|---------------------|-----------------------------|--------------------------|
| 88579Y10 | MMM | 7,453.00 | 3M COMPANY | 1,193,252.24 | 219.52 | 1,636,082.56 | 442,830.32 | 0.59% |
| G1151C10 | ACN | 8,986.00 | ACCENTURE PLC | 950,138.07 | 153.50 | 1,379,351.00 | 429,212.93 | 0.50% |
| G0084W10 | ADNT | 5,887.00 | ADIANT PLC | 328,260.04 | 59.76 | 351,807.12 | 23,547.08 | 0.13% |
| 02005N10 | ALLY | 15,900.00 | ALLY FINANCIAL INC COM USD0.01 | 308,485.04 | 27.15 | 431,685.00 | 123,199.96 | 0.16% |
| 02079K10 | GOOG | 2,865.00 | ALPHABET INC | 1,573,952.50 | 1,031.79 | 2,956,078.35 | 1,382,125.85 | 1.07% |
| 02687478 | AIG | 53,400.00 | AMERICAN INTERNATIONAL G | 2,488,462.88 | 54.42 | 2,906,028.00 | 417,565.12 | 1.06% |
| 03027X10 | AMT | 10,697.00 | AMERICAN TOWER CORP | 1,473,021.64 | 145.34 | 1,554,701.98 | 81,680.34 | 0.56% |
| 03209510 | APH | 18,748.00 | AMPHENOL CORP | 1,067,418.26 | 86.13 | 1,614,765.24 | 547,346.98 | 0.59% |
| 03349M10 | ANDV | 6,600.00 | ANDEAVOR | 602,684.97 | 100.56 | 663,696.00 | 61,011.03 | 0.24% |
| 03675210 | ANTM | 3,900.00 | ANTHEM INC. | 443,905.47 | 219.70 | 856,830.00 | 412,924.53 | 0.31% |
| 03741110 | APA | 47,900.00 | APACHE CORP COM STK USD1.25 | 2,170,369.59 | 38.48 | 1,843,192.00 | (327,177.59) | 0.67% |
| 06050510 | BAC | 46,900.00 | BANK OF AMERICA CORP | 663,408.61 | 29.99 | 1,406,531.00 | 743,122.39 | 0.51% |
| 06405810 | BK | 5,700.00 | BANK OF NEW YORK MELLON CORP COM | 275,430.34 | 51.53 | 293,721.00 | 18,290.66 | 0.11% |
| 07589610 | BBBY | 14,800.00 | BED BATH & BEYOND INC | 640,595.26 | 20.99 | 310,652.00 | (329,943.26) | 0.11% |
| 09062X10 | BIIB | 1,600.00 | BIOGEN INC | 367,676.86 | 273.82 | 438,112.00 | 70,435.14 | 0.16% |
| 09857L10 | BKNG | 301.00 | BOOKING HLDGS INC | 285,795.03 | 2,080.39 | 626,197.39 | 340,402.36 | 0.23% |
| 14040H10 | COF | 14,000.00 | CAPITAL ONE FINL CORP | 884,942.49 | 95.82 | 1,341,480.00 | 456,537.51 | 0.49% |
| 12485720 | CBS | 13,300.00 | CBS CORP | 666,872.25 | 51.39 | 683,487.00 | 16,614.75 | 0.25% |
| 15678210 | CERN | 12,490.00 | CERNER CORP | 759,377.20 | 58.00 | 724,420.00 | (34,957.20) | 0.26% |
| 80851310 | SCHW | 13,035.00 | CHARLES SCHWAB CORP | 351,688.85 | 52.22 | 680,687.70 | 328,998.85 | 0.25% |
| M2246510 | CHKP | 14,840.00 | CHECK POINT SOFTWARE TECH | 1,192,459.15 | 99.34 | 1,474,205.60 | 281,746.45 | 0.54% |
| 12558180 | CIT | 6,300.00 | CIT GROUP INC COM NEW USD001 | 266,902.17 | 51.50 | 324,450.00 | 57,547.83 | 0.12% |
| 17296742 | C | 29,136.00 | CITIGROUP | 1,242,308.84 | 67.50 | 1,966,680.00 | 724,371.16 | 0.71% |
| 17461010 | CFG | 17,100.00 | CITIZENS FINANCIAL GROUP | 420,483.02 | 41.98 | 717,858.00 | 297,374.98 | 0.26% |
| N2094410 | CNHI | 87,200.00 | CNH INDUSTRIAL NV | 698,938.63 | 12.40 | 1,081,280.00 | 382,341.37 | 0.39% |
| 19121610 | KO | 15,529.00 | COCA-COLA CO | 561,330.86 | 43.43 | 674,424.47 | 113,093.61 | 0.25% |
| 20030N10 | CMCSA | 26,935.00 | COMCAST COPORATION CL A | 660,270.18 | 34.17 | 920,368.95 | 260,098.77 | 0.33% |

FMIvT Diversified Large Cap Equity Portfolio (Consolidated)
Holdings as of 3/31/18

| Asset ID | Ticker | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss | % of Total Market |
|-----------------|---------------|--------------|----------------------------------|--------------|--------------|---------------------|-----------------------------|--------------------------|
| 20030N10 | CMCSA | 23,000.00 | COMCAST COPORATION CL A | 755,287.42 | 34.17 | 785,910.00 | 30,622.58 | 0.29% |
| 21935010 | GLW | 46,000.00 | CORNING INC | 774,727.58 | 27.88 | 1,282,480.00 | 507,752.42 | 0.47% |
| 22160K10 | COST | 3,540.00 | COSTCO WHOLESALE CORP | 396,169.32 | 188.43 | 667,042.20 | 270,872.88 | 0.24% |
| 23102110 | CMI | 6,900.00 | CUMMINS INC. | 755,130.49 | 162.09 | 1,118,421.00 | 363,290.51 | 0.41% |
| 12665010 | CVS | 3,392.00 | CVS HEALTH CORPORATION | 206,319.63 | 62.21 | 211,016.32 | 4,696.69 | 0.08% |
| 23585110 | DHR | 30,884.00 | DANAHER CORP | 2,219,343.87 | 97.91 | 3,023,852.44 | 804,508.57 | 1.10% |
| 25470910 | DFS | 12,300.00 | DISCOVER FINANCIAL SERVICES COM | 743,028.97 | 71.93 | 884,739.00 | 141,710.03 | 0.32% |
| 25470F10 | DISCA | 36,500.00 | DISCOVERY INC | 980,631.06 | 21.43 | 782,195.00 | (198,436.06) | 0.28% |
| 25470F30 | DISCK | 36,400.00 | DISCOVERY INC | 798,504.63 | 19.52 | 710,528.00 | (87,976.63) | 0.26% |
| 25667710 | DG | 24,028.00 | DOLLAR GEN CORP | 1,805,631.35 | 93.55 | 2,247,819.40 | 442,188.05 | 0.82% |
| G2918310 | ETN | 7,200.00 | EATON CORP PLC | 385,907.49 | 79.91 | 575,352.00 | 189,444.51 | 0.21% |
| 27886510 | ECL | 14,672.00 | ECOLAB INC | 1,500,661.51 | 137.07 | 2,011,091.04 | 510,429.53 | 0.73% |
| 29082A10 | ERJ | 9,700.00 | EMBRAER SA | 254,581.05 | 26.00 | 252,200.00 | (2,381.05) | 0.09% |
| 29482160 | ERIC | 246,700.00 | ERICSSON | 1,960,811.85 | 6.40 | 1,578,880.00 | (381,931.85) | 0.57% |
| 51843910 | EL | 9,124.00 | ESTEE LAUDER | 731,077.00 | 149.72 | 1,366,045.28 | 634,968.28 | 0.50% |
| 30303M10 | FB | 7,628.00 | FACEBOOK INC | 640,364.54 | 159.79 | 1,218,878.12 | 578,513.58 | 0.44% |
| 33773810 | FISV | 9,330.00 | FISERV INC | 613,152.57 | 71.31 | 665,322.30 | 52,169.73 | 0.24% |
| 34959J10 | FTV | 20,307.00 | FORTIVE CO | 950,594.56 | 77.52 | 1,574,198.64 | 623,604.08 | 0.57% |
| 36960410 | GE | 65,600.00 | GENERAL ELECTRIC CO COM STK USD0 | 1,021,347.62 | 13.48 | 884,288.00 | (137,059.62) | 0.32% |
| 37045V10 | GM | 36,700.00 | GENERAL MOTORS CO | 1,318,085.21 | 36.34 | 1,333,678.00 | 15,592.79 | 0.48% |
| 37733W10 | GSK | 25,400.00 | GLAXOSMITHKLINE PLC | 1,175,335.00 | 39.07 | 992,378.00 | (182,957.00) | 0.36% |
| 38141G10 | GS | 3,000.00 | GOLDMAN SACHS GROUP INC/ | 544,023.42 | 251.86 | 755,580.00 | 211,556.58 | 0.27% |
| 38255010 | GT | 19,600.00 | GOODYEAR TIRE & RUBBER CO COM ST | 617,468.01 | 26.58 | 520,968.00 | (96,500.01) | 0.19% |
| 41282210 | HOG | 10,300.00 | HARLEY-DAVIDSON INC | 522,817.14 | 42.88 | 441,664.00 | (81,153.14) | 0.16% |
| 80640710 | HSIC | 8,171.00 | HENRY SCHEIN INC | 663,545.76 | 67.21 | 549,172.91 | (114,372.85) | 0.20% |
| 42809H10 | HES | 28,300.00 | HESS CORP | 1,415,964.39 | 50.62 | 1,432,546.00 | 16,581.61 | 0.52% |
| 42824C10 | HPE | 150,400.00 | HEWLETT PACKARD ENTERPRISE CO | 1,892,405.69 | 17.54 | 2,638,016.00 | 745,610.31 | 0.96% |
| 45167R10 | IEX | 12,574.00 | IDEX CORP | 1,036,666.26 | 142.51 | 1,791,920.74 | 755,254.48 | 0.65% |
| 45866F10 | ICE | 22,500.00 | INTERCONTINENTAL EXCHANGE INC | 1,399,761.84 | 72.52 | 1,631,700.00 | 231,938.16 | 0.59% |
| 46014610 | IP | 13,400.00 | INTERNATIONAL PAPER CO | 653,388.04 | 53.43 | 715,962.00 | 62,573.96 | 0.26% |
| 46069010 | IPG | 12,100.00 | INTERPUBLIC GROUP OF COMPANIES C | 260,492.55 | 23.03 | 278,663.00 | 18,170.45 | 0.10% |
| 46120210 | INTU | 4,262.00 | INTUIT INC | 510,552.30 | 173.35 | 738,817.70 | 228,265.40 | 0.27% |
| 47816010 | JNJ | 6,239.00 | JOHNSON & JOHNSON | 846,993.87 | 128.15 | 799,527.85 | (47,466.02) | 0.29% |

FMIvT Diversified Large Cap Equity Portfolio (Consolidated)
Holdings as of 3/31/18

| Asset ID | Ticker | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss | % of Total Market |
|-----------------|---------------|--------------|----------------------------------|--------------|--------------|---------------------|-----------------------------|--------------------------|
| G5150210 | JCI | 35,876.00 | JOHNSON CTLS INTL PLC | 1,436,744.64 | 35.24 | 1,264,270.24 | (172,474.40) | 0.46% |
| 46625H10 | JPM | 9,200.00 | JPMORGAN CHASE & CO | 383,376.37 | 109.97 | 1,011,724.00 | 628,347.63 | 0.37% |
| 48783610 | K | 5,100.00 | KELLOGG CO | 321,835.55 | 65.01 | 331,551.00 | 9,715.45 | 0.12% |
| 50047230 | PHG | 27,286.00 | KONINKLIJKE PHILIPS NV | 782,107.58 | 38.31 | 1,045,326.66 | 263,219.08 | 0.38% |
| G5315B10 | KOS | 34,800.00 | KOSMOS ENERGY LTD | 310,598.58 | 6.30 | 219,240.00 | (91,358.58) | 0.08% |
| 50540R40 | LH | 3,578.00 | LABORATORY CORP OF AMERICA | 492,153.54 | 161.75 | 578,741.50 | 86,587.96 | 0.21% |
| 54866110 | LOW | 9,464.00 | LOWE'S COS INC | 362,914.10 | 87.75 | 830,466.00 | 467,551.90 | 0.30% |
| 55922240 | MGA | 9,300.00 | MAGNA INTERNATIONAL INC COMMON S | 375,311.36 | 56.35 | 524,055.00 | 148,743.64 | 0.19% |
| 56584910 | MRO | 99,400.00 | MARATHON OIL CORP | 1,613,090.97 | 16.13 | 1,603,322.00 | (9,768.97) | 0.58% |
| 57174810 | MMC | 17,667.00 | MARSH & MCLENNAN COS INC | 985,421.30 | 82.59 | 1,459,117.53 | 473,696.23 | 0.53% |
| 57636Q10 | MA | 13,216.00 | MASTERCARD INC | 1,267,526.35 | 175.16 | 2,314,914.56 | 1,047,388.21 | 0.84% |
| G5960L10 | MDT | 11,088.00 | MEDTRONIC PLC | 851,253.47 | 80.22 | 889,479.36 | 38,225.89 | 0.32% |
| G5960L10 | MDT | 3,559.00 | MEDTRONIC PLC | 268,051.76 | 80.22 | 285,502.98 | 17,451.22 | 0.10% |
| 59491810 | MSFT | 25,344.00 | MICROSOFT CORPORATION | 1,386,755.90 | 91.27 | 2,313,146.88 | 926,390.98 | 0.84% |
| 59491810 | MSFT | 19,100.00 | MICROSOFT CORPORATION | 788,048.98 | 91.27 | 1,743,257.00 | 955,208.02 | 0.63% |
| 60920710 | MDLZ | 34,934.00 | MONDELEZ INTERNATIONAL INC | 1,415,370.74 | 41.73 | 1,457,795.82 | 42,425.08 | 0.53% |
| 60920710 | MDLZ | 14,400.00 | MONDELEZ INTERNATIONAL INC | 606,284.70 | 41.73 | 600,912.00 | (5,372.70) | 0.22% |
| 61744644 | MS | 5,800.00 | MORGAN STANLEY | 150,250.28 | 53.96 | 312,968.00 | 162,717.72 | 0.11% |
| 62671710 | MUR | 27,700.00 | MURPHY OIL CORP | 1,118,904.38 | 25.84 | 715,768.00 | (403,136.38) | 0.26% |
| 63707110 | NOV | 20,600.00 | NATIONAL OILWELL VARCO INC COM S | 643,475.47 | 36.81 | 758,286.00 | 114,810.53 | 0.28% |
| 65410610 | NKE | 10,423.00 | NIKE INC CL B | 316,930.03 | 66.44 | 692,504.12 | 375,574.09 | 0.25% |
| 68191910 | OMC | 4,400.00 | OMNICOM GROUP INC | 311,848.83 | 72.67 | 319,748.00 | 7,899.17 | 0.12% |
| 68389X10 | ORCL | 40,500.00 | ORACLE CORPORATION | 1,358,912.17 | 45.75 | 1,852,875.00 | 493,962.83 | 0.67% |
| 69371810 | PCAR | 4,100.00 | PACCAR INC | 184,484.81 | 66.17 | 271,297.00 | 86,812.19 | 0.10% |
| 71344810 | PEP | 6,792.00 | PEPSICO INC | 680,683.70 | 109.15 | 741,346.80 | 60,663.10 | 0.27% |
| 71344810 | PEP | 7,000.00 | PEPSICO INC | 803,342.67 | 109.15 | 764,050.00 | (39,292.67) | 0.28% |
| 69351T10 | PPL | 20,300.00 | PPL CORP | 636,257.25 | 28.29 | 574,287.00 | (61,970.25) | 0.21% |
| 74005P10 | PX | 11,851.00 | PRAXAIR INC | 1,435,384.77 | 144.30 | 1,710,099.30 | 274,714.53 | 0.62% |
| N7248212 | QGEN | 27,686.00 | QIAGEN N.V. | 899,243.18 | 32.31 | 894,534.66 | (4,708.52) | 0.33% |
| 78025920 | RDS/A | 14,114.00 | ROYAL DUTCH SHELL PLC | 974,019.89 | 63.81 | 900,614.34 | (73,405.55) | 0.33% |
| 80105N10 | SNY | 18,500.00 | SANOFI | 811,653.85 | 40.08 | 741,480.00 | (70,173.85) | 0.27% |
| 80685710 | SLB | 8,686.00 | SCHLUMBERGER LTD | 631,994.27 | 64.78 | 562,679.08 | (69,315.19) | 0.20% |
| 84258710 | SO | 14,000.00 | SOUTHERN CO/THE | 619,147.46 | 44.66 | 625,240.00 | 6,092.54 | 0.23% |

FMIvT Diversified Large Cap Equity Portfolio (Consolidated)
Holdings as of 3/31/18

| Asset ID | Ticker | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss | % of Total Market |
|-----------------|---------------|----------------------|----------------------------------|-----------------------|--------------|-----------------------|-----------------------------|--------------------------|
| 85524410 | SBUX | 14,394.00 | STARBUCKS CORP | 542,807.88 | 57.89 | 833,268.66 | 290,460.78 | 0.30% |
| 85747710 | STT | 6,300.00 | STATE STREET CORP | 440,987.05 | 99.73 | 628,299.00 | 187,311.95 | 0.23% |
| H8498910 | TEL | 3,300.00 | TE CONNECTIVITY LTD | 208,806.00 | 99.90 | 329,670.00 | 120,864.00 | 0.12% |
| 88076W10 | TDC | 8,100.00 | TERADATA CORP | 292,076.48 | 39.67 | 321,327.00 | 29,250.52 | 0.12% |
| 88250810 | TXN | 5,721.00 | TEXAS INSTRUMENTS | 232,749.05 | 103.89 | 594,354.69 | 361,605.64 | 0.22% |
| 88355610 | TMO | 14,494.00 | THERMO FISHER SCIENTIFIC | 2,022,533.54 | 206.46 | 2,992,431.24 | 969,897.70 | 1.09% |
| 87254010 | TJX | 9,571.00 | TJX COMPANIES INC | 716,256.94 | 81.56 | 780,610.76 | 64,353.82 | 0.28% |
| 89417E10 | TRV | 6,700.00 | TRAVELERS COMPANIES INC COM STK | 766,708.00 | 138.86 | 930,362.00 | 163,654.00 | 0.34% |
| 90476770 | UL | 10,300.00 | UNILEVER PLC ADSEA REPR 1 ORD GB | 580,300.40 | 55.56 | 572,268.00 | (8,032.40) | 0.21% |
| 92345Y10 | VRSK | 11,306.00 | VERISK ANALYTICS INC | 955,443.88 | 104.00 | 1,175,824.00 | 220,380.12 | 0.43% |
| 92826C83 | V | 25,180.00 | VISA INC CLASS A | 1,451,913.33 | 119.62 | 3,012,031.60 | 1,560,118.27 | 1.09% |
| 92857W30 | VOD | 40,800.00 | VODAFONE GROUP PLC | 1,432,187.66 | 27.82 | 1,135,056.00 | (297,131.66) | 0.41% |
| 25468710 | DIS | 6,979.00 | WALT DISNEY CO | 424,760.96 | 100.44 | 700,970.76 | 276,209.80 | 0.25% |
| 94974610 | WFC | 42,041.00 | WELLS FARGO & CO | 2,096,815.36 | 52.41 | 2,203,368.81 | 106,553.45 | 0.80% |
| 98419M10 | XYL | 16,776.00 | XYLEM INC | 868,741.05 | 76.92 | 1,290,409.92 | 421,668.87 | 0.47% |
| 98956P10 | ZBH | 5,000.00 | ZIMMER BIOMET HOLDINGS INC | 522,944.42 | 109.04 | 545,200.00 | 22,255.58 | 0.20% |
| 98978V10 | ZTS | 28,673.00 | ZOETIS INC | 1,418,368.48 | 83.51 | 2,394,482.23 | 976,113.75 | 0.87% |
| MS610993 | | 6,203,864.12 | JANUS/INTECH BROAD ENHANC | 67,285,892.23 | 24.76 | 153,612,836.10 | 86,326,943.87 | 55.82% |
| | | 8,542,916.12 | Securities | 160,372,874.04 | | 271,282,995.90 | 110,910,121.86 | 98.57% |
| | | 3,930,901.23 | WF ADV GOVT MM FD-INSTL #1751 | 3,930,901.23 | 1.00 | 3,930,901.23 | - | 1.43% |
| | | 12,473,817.35 | Portfolio Totals | 164,303,775.27 | | 275,213,897.13 | 110,910,121.86 | 100.00% |
| | | | Portfolio NAV | \$275,115,840.60 | | | | |
| | | | # Shares | 25,945,274.7100 | | | | |
| | | | NAV Per Share | 10.6037 | | | | |



FMIVT Diversified Small to Mid (SMID) Cap Portfolio
Holdings as of 12/31/17

| Asset ID | Ticker | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss | % of Total Market |
|-----------|--------|-----------|--------------------|--------------|--------|--------------|----------------------|-------------------|
| 00508Y102 | AYI | 18,076.00 | ACUITY BRANDS INC | 1,653,619.82 | 139.19 | 2,515,998.44 | 862,378.62 | 1.85% |
| 008252108 | AMG | 18,293.00 | AFFILIATED MANAGER | 2,095,082.23 | 189.58 | 3,467,986.94 | 1,372,904.71 | 2.55% |
| 03662Q105 | ANSS | 34,483.00 | ANSYS INC | 2,330,315.41 | 156.69 | 5,403,141.27 | 3,072,825.86 | 3.97% |
| 038336103 | ATR | 30,684.00 | APTARGROUP INC COM | 1,471,207.24 | 89.83 | 2,756,343.72 | 1,285,136.48 | 2.02% |
| 03852U106 | ARMK | 96,666.00 | ARAMARK | 3,353,432.80 | 39.56 | 3,824,106.96 | 470,674.16 | 2.81% |
| 04316A108 | APAM | 20,989.00 | ARTISAN PARTNERS A | 1,111,783.14 | 33.30 | 698,933.70 | (412,849.44) | 0.51% |
| 090572207 | BIO | 13,996.00 | BIO RAD LABS INC C | 1,327,201.67 | 250.08 | 3,500,119.68 | 2,172,918.01 | 2.57% |
| 09073M104 | TECH | 15,785.00 | BIO-TECHNE CORP | 1,684,873.41 | 151.04 | 2,384,166.40 | 699,292.99 | 1.75% |
| 09227Q100 | BLKB | 33,979.00 | BLACKBAUD INC | 805,548.37 | 101.81 | 3,459,401.99 | 2,653,853.62 | 2.54% |
| 11133T103 | BR | 26,874.00 | BROADRIDGE FINANCI | 1,496,145.99 | 109.69 | 2,947,809.06 | 1,451,663.07 | 2.16% |
| 142339100 | CSL | 30,558.00 | CARLISLE COS INC | 1,736,006.43 | 104.41 | 3,190,560.78 | 1,454,554.35 | 2.34% |
| 12514G108 | CDW | 53,627.00 | CDW CORPORATION OF | 2,089,464.04 | 70.31 | 3,770,514.37 | 1,681,050.33 | 2.77% |
| 171340102 | CHD | 34,164.00 | CHURCH & DWIGHT IN | 783,677.67 | 50.36 | 1,720,499.04 | 936,821.37 | 1.26% |
| 198516106 | COLM | 36,827.00 | COLUMBIA SPORTSWEA | 1,441,455.49 | 76.43 | 2,814,687.61 | 1,373,232.12 | 2.07% |
| 217204106 | CPRT | 45,734.00 | COPART INC | 571,059.76 | 50.93 | 2,329,232.62 | 1,758,172.86 | 1.71% |
| 24906P109 | XRAY | 39,934.00 | DENTSPLY SIRONA IN | 1,403,696.42 | 50.31 | 2,009,079.54 | 605,383.12 | 1.47% |
| 257651109 | DCI | 30,147.00 | DONALDSON COMPANY | 1,056,272.04 | 45.05 | 1,358,122.35 | 301,850.31 | 1.00% |
| 303075105 | FDS | 13,868.00 | FACTSET RESH SYS I | 1,066,120.51 | 199.42 | 2,765,556.56 | 1,699,436.05 | 2.03% |
| 303250104 | FICO | 21,448.00 | FAIR ISAAC CORP | 812,976.52 | 169.37 | 3,632,647.76 | 2,819,671.24 | 2.67% |
| 302445101 | FLIR | 38,361.00 | FLIR SYSTEMS INC | 1,051,980.96 | 50.01 | 1,918,433.61 | 866,452.65 | 1.41% |
| 366651107 | IT | 22,589.00 | GARTNER INC | 1,749,778.44 | 117.62 | 2,656,918.18 | 907,139.74 | 1.95% |
| 384109104 | GGG | 38,679.00 | GRACO INC | 543,935.55 | 45.72 | 1,768,403.88 | 1,224,468.33 | 1.30% |
| 426281101 | JKHY | 27,184.00 | HENRY JACK & ASSOC | 1,103,019.44 | 120.95 | 3,287,904.80 | 2,184,885.36 | 2.41% |
| 806407102 | HSIC | 15,546.00 | HENRY SCHEIN | 548,924.08 | 67.21 | 1,044,846.66 | 495,922.58 | 0.77% |
| 45167R104 | IEX | 26,146.00 | IDEX CORP | 1,083,313.96 | 142.51 | 3,726,066.46 | 2,642,752.50 | 2.73% |
| 445658107 | JBHT | 36,546.00 | JB HUNT TRANS SVCS | 2,256,329.13 | 117.15 | 4,281,363.90 | 2,025,034.77 | 3.14% |
| 48020Q107 | JLL | 15,169.00 | JONES LANG LASALLE | 1,904,799.15 | 174.64 | 2,649,114.16 | 744,315.01 | 1.94% |

FMIvT Diversified Small to Mid (SMID) Cap Portfolio
Holdings as of 12/31/17

| Asset ID | Ticker | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss | % of Total Market |
|-----------|--------|----------------------------|-------------------------------|-----------------------------|----------|------------------------------|-----------------------------|-----------------------|
| 497266106 | KEX | 38,203.00 | KIRBY CORP | 2,251,851.69 | 76.95 | 2,939,720.85 | 687,869.16 | 2.16% |
| 515098101 | LSTR | 20,296.00 | LANDSTAR SYSTEM IN | 1,340,649.48 | 109.65 | 2,225,456.40 | 884,806.92 | 1.63% |
| 526107107 | LII | 15,678.00 | LENNOX INTERNATION | 2,710,465.87 | 204.37 | 3,204,112.86 | 493,646.99 | 2.35% |
| 562750109 | MANH | 61,649.00 | MANHATTAN ASSOCIAT | 2,847,222.11 | 41.88 | 2,581,860.12 | (265,361.99) | 1.89% |
| 570535104 | MKL | 4,615.00 | MARKEL CORP | 1,838,112.06 | 1,170.25 | 5,400,703.75 | 3,562,591.69 | 3.96% |
| 617700109 | MORN | 25,515.00 | MORNINGSTAR INC | 1,318,142.32 | 95.52 | 2,437,192.80 | 1,119,050.48 | 1.79% |
| 655663102 | NDSN | 18,503.00 | NORDSON CORP | 2,217,851.59 | 136.34 | 2,522,699.02 | 304,847.43 | 1.85% |
| 749685103 | RPM | 26,040.00 | RPM INTERNATIONAL | 1,307,444.00 | 47.67 | 1,241,326.80 | (66,117.20) | 0.91% |
| 79546E104 | SBH | 126,975.00 | SALLY BEAUTY CO IN | 2,837,893.20 | 16.45 | 2,088,738.75 | (749,154.45) | 1.53% |
| 784117103 | SEIC | 73,538.00 | SEI INVESTMENTS CO | 2,316,667.39 | 74.91 | 5,508,731.58 | 3,192,064.19 | 4.04% |
| 81761R109 | SERV | 56,874.00 | SERVICEMASTER GLOB | 2,224,895.22 | 50.85 | 2,892,042.90 | 667,147.68 | 2.12% |
| 879369106 | TFX | 21,166.00 | TELEFLEX INC | 2,588,547.59 | 254.98 | 5,396,906.68 | 2,808,359.09 | 3.96% |
| 89400J107 | TRU | 82,253.00 | TRANSUNION | 2,914,238.98 | 56.78 | 4,670,325.34 | 1,756,086.36 | 3.43% |
| 896239100 | TRMB | 47,573.00 | TRIMBLE INC | 1,371,674.60 | 35.88 | 1,706,919.24 | 335,244.64 | 1.25% |
| 904214103 | UMPQ | 97,035.00 | UMPQUA HOLDINGS CO | 1,256,919.06 | 21.41 | 2,077,519.35 | 820,600.29 | 1.52% |
| 92220P105 | VAR | 12,505.00 | VARIAN MEDICAL SYS | 619,172.81 | 122.65 | 1,533,738.25 | 914,565.44 | 1.13% |
| 084423102 | WRB | 46,284.00 | W.R. BERKLEY CORPO | 2,830,920.17 | 72.70 | 3,364,846.80 | 533,926.63 | 2.47% |
| 957090103 | WABC | 22,117.00 | WESTAMERICA BANCOR | 982,436.71 | 58.08 | 1,284,555.36 | 302,118.65 | 0.94% |
| 96208T104 | WEX | 26,513.00 | WEX, INC. | 2,105,590.19 | 156.62 | 4,152,466.06 | 2,046,875.87 | 3.05% |
| | | 1,659,684.00 | Securities | 76,412,714.71 | | 133,111,823.35 | 56,699,108.64 | 97.69% |
| VP4560000 | | 3,152,702.38 | WF ADV GOVT MM FD-INSTL #1751 | 3,152,702.38 | 1.000000 | 3,152,702.38 | 0.00 | 2.31% |
| | | <u>4,812,386.38</u> | TOTALS | <u>79,565,417.09</u> | | <u>136,264,525.73</u> | <u>56,699,108.64</u> | <u>100.00%</u> |

Portfolio NAV \$ 136,123,666.11
Shares 1,620,281.3400
NAV Per Share 84.0124



**FMIVT International Equity Portfolio
Holdings as of 3/31/18**

| Asset ID | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss | % of Total Market |
|-----------------|------------------------------|-------------------------------|------------------------------|--------------|------------------------------|-----------------------------|--------------------------|
| 666994470 | 925,137.53 | Investec Global Select LLC | 95,787,378.50 | 120.97 | 111,913,886.87 | 16,126,508.37 | 87.20% |
| 949982375 | 1,223,218.30 | Wells Fargo Emerging Markets | 15,884,300.00 | 13.40 | 16,393,605.85 | 509,305.85 | 12.77% |
| VP4560000 | 29,764.34 | WF ADV GOVT MM FD-INSTL #1751 | 29,764.34 | 1.00 | 29,764.34 | 0.00 | 0.02% |
| | <u>2,178,120.1700</u> | TOTALS | <u>111,701,442.84</u> | | <u>128,337,257.06</u> | <u>16,635,814.22</u> | 100.00% |

Portfolio NAV \$ 128,116,534.76
Shares 9,229,251.1200
NAV Per Share 13.8816



**FMIVT Core Real Estate Portfolio
Holdings as of 3/31/18**

| Asset ID | Units | Asset Description | Cost | Price | Market Value | Unrealized Gain/Loss |
|-----------------|--------------------------|---|-----------------------------|--------------|-----------------------------|-----------------------------|
| HN0010852 | 1,363.32 | Morgan Stanley Prime Property Fund, LLC | 25,000,000.00 | 18,337.59 | 25,000,007.42 | 7.42 |
| | <u>1,363.3200</u> | TOTALS | <u>25,000,000.00</u> | | <u>25,000,007.42</u> | <u>7.42</u> |

Portfolio NAV \$ 25,000,007.42
Shares 2,500,000.0000
NAV Per Share 10.0000