•	e with respect to the			<i></i>			
Town of Lake Park as of September 30, 2017 (but	taking into account the	issuance of the Bo	nds and the refundir	ig of the indebtedhe	ss to be refunded	d thereby):	
	Tourn of Lake Dark	Non-Ad Valorem Reve	nua Anti Dilutian Taat				
	Town of Lake Park	Non-Ad valorem Reve					
Revenues			Prior Two-Year		Two-Year		
	FY 2015	FY 2016	Average	FY 2017	Average		
Total Governmental Funds	9,801,721	8,241,465	9,021,593	9,357,624	8,799,545		
Less: Ad Valorem Revenues	(4,839,895)	(3,496,377)	(4,168,136)	(2,993,592)	(3,244,985)	less D/S since it is inclu-	uded in Restricted
Total Governmental Non-Ad Valorem Revenues	4,961,826	4,745,088	4,853,457	6,364,032	5,554,560		
Less: Restricted Funds(1)	(1,145,094)	(1,149,197)	(1,147,146)	(1,898,934)	(1,524,066)	see below	
Available Non-Ad Valorem Revenues	3,816,732	3,595,891	3,706,312	4,465,098	4,030,495		
Transfers from Enterprise Funds	250,000	250,000	250,000	310,000	280,000		
Adjusted Non-Ad Valorem Revenues	4,066,732	3,845,891	3,956,312	4,775,098	4,310,495		
Expenditures							
Essential Expenditures							
General Government	1,610,692	1,812,849	1,711,771	1,901,129	1,856,989	Just G/F since restricte	ed revenues are subtracte
Public Safety	4,926,858	3,458,641	4,192,750	3,612,914	3,535,778		
Total Essential Expenditures	6,537,550	5,271,490	5,904,520	5,514,043	5,392,767		
Less: Ad-Valorem Revenues Available to							
pay Essential Expenditures	(4,839,895)	(3,496,377)	(4,168,136)	(2,993,592)	(3,244,985)		
Adjusted Essential Expenditures	1,697,655	1,775,113	1,736,384	2,520,451	2,147,782		
Net Non-Ad Valorem Revenues available for Debt Service	2,369,077	2,070,778	2,219,928	2,254,647	2,162,713		
Ad Valorem Revenues Restricted for Debt Service			768,107			included in restricted	
Debt Proceeds			-		-		
Adjusted Net Non-Ad Valorem Revenues available for Debt Service			1,451,821		2,162,713		

	Town of Lake Pa	ark Non-Ad Valorem Re	venue Anti-Dilution Test				T
Test 1 – Adjusted Net Non-Ad Valorem Revenues covers Proforma Non-Ad Valorem MADS by 2.0x							
Adjusted Net Non-Ad Valorem Revenues available for Debt Service			1,451,821		2,162,713		
Proforma Maximum Annual Non-Ad Valorem Debt Service(2)			379,416		636,603 see schedule		
Coverage(2)			3.83		3.40		
Test 2 - Proforma MADS does not exceed 20% of Net Total Go	vernmental Fund Reven	ues					
Net Total Governmental Fund Revenues			9,021,593		9,357,624		
Proforma Maximum Annual Debt Service(2)			1,147,146	1,147,146			
Percentage			12.72%		6.80%		
(1) Restricted Funds include Nonmajor Governmental Funds.		1,639,541					
	CRA	259,393					
		1,898,934					
(2) Includes the Bank of America Loans Series 2008A and Serie	s 2009. Does not includ	e debt attributable to and	d paid from Marina Fund	revenues.			
or paid from ad-valorem							
							 <u> </u>
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Source: Town of Lake Park Finance Department.							<u> </u>
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Set forth below is a table showing historical Non-A	Ad Valorem Revenues of	the Town of Lake F	Park					
		ark Historical Non-Ad Va						
FY 2011 through 2017								
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Non-Ad Valorem Revenues:(1)								
Franchise Fees	572,846	545,895	493,884	651,664	598,424	605,622	627,219	
Utility Taxes	796,663	804,467	849,228	926,495	952,772	975,706	1,006,475	
Occupational Licenses	323,867	309,659	331,742	332,267	335,325	334,669	339,839	
Building Permits and Fees	77,725	117,437	115,670	116,584	202,830	327,941	334,759	
Other Licenses and Registrations	26,502	43,748	54,867	88,447	84,608	69,957	52,450	х
Fines and Forfeitures	126,683	183,345	185,451	167,991	80,929	100,810	290,900	
Sales Tax	579,262	533,602	563,688	605,562	650,565	673,639	677,894	
Beverage License	9,425	10,509	10,243	9,516	9,583	8,719	10,173	
Mobile Home Licenses	-	-	-	-	-			
Interest	21,694	19,995	14,752	13,519	24,871	17,522	54,826	
Charges for Services	450,744	409,660	398,504	347,788	387,410	322,088	365,978	
Facilities Rentals	7,863	17,593	20,171	11,657	16,513	7,730	4,615	
Revenue Sharing	644,223	639,324	621,468	588,054	614,096	560,941	576,571	
Sales of Assets	-	-	-	-	320,000	-	-	
Intergovernmental Revenue	-	-	-	514,458	544,337	570,269	724,809	х
Miscellaneous	310,590	249,913	147,776	144,617	137,741	144,305	187,875	
Total Non-Ad Valorem Revenues	3,948,087	3,885,147	3,807,444	4,518,619	4,960,004	4,719,918	5,254,383	
							0.000.000	
							6,223,389	
			-				(24,921)	
(1) The Town of Lake Park has run deficits for the past seve								
Non-Ad Valorem Revenues, in an aggregate amount of in exc	cess of \$3,000,000 over sever	al years, which advance	s were last made in fisc	al year 2014. See "APP	PENDIX I" attached here	eto.		
(2) Total does not foot due to rounding.								
Source: Town of Lake Park, Florida.								
					8,241,465			
					(2,715,455)			
					5,526,010			