

Amendment 1 | SLIDE DECK Outline

I. Title Slide

Title: Amendment 1 picks winners AND losers

II. Ballot Language

Ballot Title & Summary, unadorned.

III. What is Amendment 1?

- Amendment 1 is a tax shift, not a tax cut.
- Most of its benefits go to a handful of homeowners—most of its burdens go to the rest of us.

IV. Who wins?

- Homeowners with approximate assessed values between \$100k and \$125k.
- That’s roughly 12% of all homeowners.

V. Who Loses?

- Really, everyone else.

Home Value < \$100,000	You receive no benefit whatsoever and your property tax burden is greater. Your property tax rate may also increase to pay for the handful of homeowners who benefit from Amendment 1.
Home Value > \$125,000*	Your limited benefits are swamped by a greater property tax burden. Your property tax rate may also increase to pay for those who benefit from Amendment 1.
Renters	You receive no benefit whatsoever and your landlord’s property tax burden is greater. Your landlord’s property tax rate may also increase to pay for the handful of homeowners who benefit from Amendment 1. Your rent is likely to increase.
Local Business Owners	You receive no benefit whatsoever and your property tax burden is greater. Your

	property tax rate may also increase to pay for the handful of homeowners who benefit from Amendment 1.
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[Disclaimer at Bottom: *Estimates are based on the number of homeowners with assessed values between \$100,000 and \$125,000. Amendment 1’s “winners and losers” may vary depending on communities’ local millage rates and other factors.]

VI. How does the tax shift work?

1. Tax Shift: Some pay more to make up for those who pay less.
2. Local governments are forced to increase their property tax rates to offset revenue reductions.

VII. What does this mean?

1. Some Win ... Most Lose
 - Only 12% of homeowners get the benefits. Most of us get the burden.
 - Fewer local services or higher local taxes—or both.
2. Higher Property Taxes
 - One Senior Senator argued for local communities “raising their millage” to pay for Amendment 1
 - That’s like giving out free coffee, but charging \$5 for the cup

VIII. Amendment 1: Bottom Line

1. One size doesn’t fit all
 - Amendment 1 is a one-size fits-all scheme devised by Tallahassee politicians.
 - Changing local property taxes should be done locally, not through a statewide constitutional amendment.
2. Amendment 1 doesn’t fix Florida’s tax system. It makes it worse.
 - Worse, more complicated, less fair.
 - Small business owners, renters and working families face much higher tax burdens.

3. Bad for small businesses. Bad for the economy.

- Local businesses are not homesteaded—they receive no benefit and their tax bills rise faster than homesteaded property owners.
- Amendment 1 will shift a much greater share of the property tax burden onto businesses that form that backbone of our economy—everything from drycleaners and office parks to retailers and restaurants.

VI. Summary

- Not a tax cut—it's a tax shift.
- A handful benefit—the rest pay for it.
- Florida's tax system should work for all homeowners, across the board—not just a few.
- Changing local property taxes should be done locally, not through a statewide constitutional amendment.