



Florida Municipal Investment Trust Summary of Performance Returns

For the Periods Ending June 30, 2017

	Market Value (\$000s)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Fixed Income									
FMIvT 0-2 Year High Quality Bond Fund ¹	183,851	0.07	0.25	0.60	0.79	0.67	0.58	0.61	--
<i>BofA ML 1 Yr Treasury Note</i>		0.03	0.14	0.35	0.40	0.41	0.37	0.40	1.21
FMIvT 1-3 Year High Quality Bond Fund	317,071	0.03	0.30	0.39	0.53	0.80	0.75	0.88	2.03
<i>BofA ML 1-3 Yr Gov't</i>		-0.08	0.18	0.02	-0.08	0.70	0.64	0.78	2.01
FMIvT Intermediate High Quality Bond Fund	287,076	-0.27	0.80	-0.22	-0.07	1.85	1.62	2.29	3.75
<i>BloomBar Int G/C exBAA+ABS+MBS</i>		-0.29	0.83	-0.69	-0.51	1.90	1.70	2.47	3.88
FMIvT Broad Market High Quality Bond Fund	130,742	-0.14	1.09	-0.91	-0.75	2.10	1.77	2.65	4.10
<i>BloomBar US Aggregate A+</i>		-0.17	1.25	-1.13	-0.91	2.32	1.93	2.89	4.23
FMIvT Expanded High Yield Bond Fund	51,510	-0.08	2.13	5.55	10.29	3.47	5.79	7.13	6.65
<i>BloomBar HY 2% Constrained</i>		0.14	2.17	6.76	12.69	4.50	6.90	8.14	7.76
FMIvT Core Plus Fixed Income Fund	163,485	0.41	0.28	6.67	7.98	2.15	--	--	--
<i>BloomBar Multiverse</i>		-0.07	2.64	-2.40	-1.38	-0.16	1.05	2.64	3.85
<i>BloomBar US Aggregate</i>		-0.10	1.45	-0.77	-0.31	2.48	2.21	3.19	4.48
Equity									
FMIvT High Quality Growth Portfolio	59,711	-0.63	5.75	12.66	15.95	8.39	13.25	14.35	7.89
<i>Russell 1000 Growth</i>		-0.26	4.67	15.15	20.42	11.11	15.30	16.48	8.91
FMIvT Diversified Value Portfolio	58,445	1.97	3.37	19.28	27.28	7.39	15.52	15.10	5.06
<i>Russell 1000 Value</i>		1.63	1.34	11.64	15.53	7.36	13.94	14.31	5.57
FMIvT Russell 1000 Enhanced Index Portfolio	169,927	0.23	4.11	14.47	17.23	9.71	14.95	15.90	7.81
<i>Russell 1000</i>		0.70	3.06	13.46	18.03	9.26	14.67	15.43	7.29
FMIvT Diversified Small to Mid Cap Equity Portfolio	116,115	2.95	5.40	14.59	16.66	12.97	17.05	18.28	12.73
<i>SMID Benchmark ²</i>		2.50	2.13	12.46	19.84	6.93	14.04	14.78	7.27
FMIvT International Equity Portfolio ³	85,115	0.73	8.05	14.73	25.05	3.17	6.87	5.71	-1.65
<i>MSCI ACWI ex US</i>		0.35	5.99	13.08	21.00	1.27	7.70	7.14	1.59

¹ Assets from the FMIvT High Quality Government Fund were transitioned on April 1, 2009, to the FMIvT 0-2 Year High Quality Bond Fund.

² Custom Index consists of the Russell 2500 beginning June 1, 2010 and prior to that the Russell 2000.

³ Investec replaced Thornburg as manager of this portfolio in October 2014. Prior to Thornburg, this portfolio was managed by Alliance Bernstein.

Note: Portfolio performance returns presented here are gross of all fees and expenses. Further, performance of each portfolio presented here is not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants.

Fiscal year end is September.



Florida Municipal Investment Trust Summary of Performance Returns - Net of All Fees and Expenses

For the Periods Ending June 30, 2017

	Market Value (\$000s)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Fixed Income									
FMIvT 0-2 Year High Quality Bond Fund ¹	183,851	0.05	0.19	0.43	0.56	0.44	0.34	0.38	--
<i>BofA ML 1 Yr Treasury Note</i>		0.03	0.14	0.35	0.40	0.41	0.37	0.40	1.21
FMIvT 1-3 Year High Quality Bond Fund	317,071	0.01	0.24	0.21	0.29	0.57	0.53	0.67	1.88
<i>BofA ML 1-3 Yr Gov't</i>		-0.08	0.18	0.02	-0.08	0.70	0.64	0.78	2.01
FMIvT Intermediate High Quality Bond Fund	287,076	-0.29	0.74	-0.38	-0.29	1.62	1.39	2.07	3.56
<i>BloomBar Int G/C exBAA+ABS+MBS</i>		-0.29	0.83	-0.69	-0.51	1.90	1.70	2.47	3.88
FMIvT Broad Market High Quality Bond Fund	130,742	-0.17	1.01	-1.15	-1.07	1.76	1.44	2.32	3.85
<i>BloomBar US Aggregate A+</i>		-0.17	1.25	-1.13	-0.91	2.32	1.93	2.89	4.23
FMIvT Expanded High Yield Bond Fund	51,510	-0.10	2.06	5.35	10.02	3.21	5.52	6.86	6.42
<i>BloomBar HY 2% Constrained</i>		0.14	2.17	6.76	12.69	4.50	6.90	8.14	7.76
FMIvT Core Plus Fixed Income Fund	163,485	0.39	0.22	6.47	7.71	1.89	--	--	--
<i>BloomBar Multiverse</i>		-0.07	2.64	-2.40	-1.38	-0.16	1.05	2.64	3.85
<i>BloomBar US Aggregate</i>		-0.10	1.45	-0.77	-0.31	2.48	2.21	3.19	4.48
Equity									
FMIvT High Quality Growth Portfolio	59,711	-0.64	5.64	12.17	15.25	7.69	12.51	13.60	7.21
<i>Russell 1000 Growth</i>		-0.26	4.67	15.15	20.42	11.11	15.30	16.48	8.91
FMIvT Diversified Value Portfolio	58,445	1.88	3.11	18.38	26.01	6.30	14.35	13.94	4.06
<i>Russell 1000 Value</i>		1.63	1.34	11.64	15.53	7.36	13.94	14.31	5.57
FMIvT Russell 1000 Enhanced Index Portfolio	169,927	0.19	3.99	14.09	16.70	9.21	14.43	15.41	7.42
<i>Russell 1000</i>		0.70	3.06	13.46	18.03	9.26	14.67	15.43	7.29
FMIvT Diversified Small to Mid Cap Equity Portfolio	116,115	2.89	5.24	14.06	15.93	12.26	16.32	17.54	12.13
<i>SMID Benchmark ²</i>		2.50	2.13	12.46	19.84	6.93	14.04	14.78	7.27
FMIvT International Equity Portfolio ³	85,115	0.68	7.89	14.24	24.34	2.60	6.38	5.18	-2.33
<i>MSCI ACWI ex US</i>		0.35	5.99	13.08	21.00	1.27	7.70	7.14	1.59

¹ Assets from the FMIvT High Quality Government Fund were transitioned on April 1, 2009, to the FMIvT 0-2 Year High Quality Bond Fund.

² Custom Index consists of the Russell 2500 beginning June 1, 2010 and prior to that the Russell 2000.

³ Investec replaced Thornburg as manager of this portfolio in October 2014. Prior to Thornburg, this portfolio was managed by Alliance Bernstein.

Note: Portfolio performance returns are indicative of the performance of each portfolio, but are not necessarily representative of the actual return of a particular participant within the Trust due to issues related to the timing of contributions and withdrawals by individual participants. Beginning July 2008 and ending September 2010, the net of fee performance includes the impact of securities lending activity, which may increase or decrease the total expenses of the portfolio.

Fiscal year end is September.

Market Overview

For the Periods Ending June 30, 2017

	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Equity Markets - Core								
S&P 500	0.62	3.09	13.52	17.90	9.61	14.63	15.41	7.18
Russell 1000	0.70	3.06	13.46	18.03	9.26	14.67	15.43	7.29
Russell Mid Cap	0.99	2.70	11.45	16.48	7.69	14.72	15.28	7.67
Russell 2000	3.46	2.46	14.26	24.60	7.36	13.70	14.35	6.92
Equity Markets - Growth								
Russell 1000 Growth	-0.26	4.67	15.15	20.42	11.11	15.30	16.48	8.91
Russell Mid Cap Growth	0.30	4.21	11.91	17.05	7.83	14.19	15.24	7.87
Russell 2000 Growth	3.44	4.39	13.90	24.40	7.64	13.98	15.16	7.82
Equity Markets - Value								
Russell 1000 Value	1.63	1.34	11.64	15.53	7.36	13.94	14.31	5.57
Russell Mid Cap Value	1.49	1.37	10.99	15.93	7.46	15.14	15.29	7.23
Russell 2000 Value	3.50	0.67	14.69	24.86	7.02	13.39	13.50	5.92
International Markets								
MSCI EAFE	-0.15	6.37	13.45	20.83	1.61	9.18	8.40	1.50
MSCI World	0.42	4.22	13.21	18.86	5.83	12.01	12.00	4.56
Fixed Income								
BofA ML 1-3 Yr Treasury	-0.08	0.17	-0.00	-0.11	0.69	0.63	0.76	1.95
BloomBar Intermediate Agg	-0.26	0.92	-0.47	-0.16	2.01	1.87	2.66	4.04
BloomBar Gov't/Credit	0.03	1.69	-0.81	-0.41	2.62	2.29	3.39	4.57
BloomBar US Aggregate	-0.10	1.45	-0.77	-0.31	2.48	2.21	3.19	4.48
BloomBar Gov't/Credit Long	0.76	4.39	-2.28	-1.07	5.28	4.26	6.79	7.58
BofA ML High Yield Cash Pay	0.10	2.16	6.87	12.75	4.48	6.88	8.00	7.47
Citigroup World Govt Bond	-0.14	2.89	-4.42	-4.14	-1.00	-0.20	1.68	3.49

Fiscal year end is September.