



FMIvT 0-2 Year High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	Moody's RATING	S&P RATING
02006XAE7	1,350,000.00	ALLYL 2015-SN1 A4	1.380	02/20/2019	1,352,109.38	100.07	1,350,904.77	(1,204.61)	0.81%	1.14	0.21	0.22	Aaa	N.R.
02007CAB8	721,646.75	ALLYA 2016-1 A2A 1	1.200	08/15/2018	721,601.65	100.06	722,046.90	445.25	0.43%	1.19	0.26	0.26	Aaa	N.R.
03062AAD8	833,908.91	AMER CRD 14-3 A3 1	1.150	06/10/2019	833,908.91	99.96	833,548.91	(360.00)	0.50%	1.36	0.23	0.23	Aaa	AAA
03065BAD3	191,808.57	AMER CRD 13-3 B 1.	1.580	09/10/2018	192,070.81	100.01	191,823.38	(247.43)	0.11%	1.58	0.01	0.01	Aaa	N.R.
03065DAB3	3,025,000.00	AMER CRD 16-3 A2A	1.370	11/08/2019	3,024,809.43	100.05	3,026,632.59	1,823.16	1.80%	1.31	0.59	0.59	NR	AAA
03065JAD6	2,053,742.49	AMER CRD 14-4 A3 1	1.270	07/08/2019	2,054,384.28	99.99	2,053,531.57	(852.71)	1.22%	1.33	0.30	0.31	NR	AAA
03065LAD1	2,256,819.41	AMER CRD 15-2 A3 1	1.270	01/08/2020	2,259,199.66	99.99	2,256,509.77	(2,689.89)	1.35%	1.32	0.47	0.47	Aaa	AAA
05581RAB2	2,384,240.67	BMWLT 2016-1 A2A 1	1.170	01/22/2018	2,384,007.25	100.02	2,384,673.41	666.16	1.42%	1.13	0.31	0.31	Aaa	N.R.
12594BAB8	2,291,623.41	CNH 16-A A2A 1.22	1.220	07/15/2019	2,291,465.75	100.00	2,291,640.14	174.39	1.37%	1.25	0.51	0.52	Aaa	N.R.
12594DAB4	3,000,000.00	CNH 16-B A2A 1.31	1.310	10/15/2019	2,999,985.60	100.01	3,000,253.20	267.60	1.79%	1.33	0.68	0.68	Aaa	N.R.
12625HAD4	1,825,000.00	CNH 13-B-A4 0.99 1	0.990	11/15/2018	1,816,801.75	99.97	1,824,400.49	7,598.74	1.09%	1.22	0.30	0.31	Aaa	N.R.
13974MAB2	2,650,000.00	AFIN 2016-2 A2A 1.	1.320	01/22/2019	2,649,922.36	100.04	2,650,985.00	1,062.64	1.58%	1.26	0.46	0.47	Aaa	AAA
13975JAC6	1,648,742.32	AFIN 2014-3 A3 1.4	1.480	11/20/2018	1,650,738.84	100.07	1,649,824.22	(914.62)	0.98%	1.24	0.26	0.26	Aaa	N.R.
13976AAB6	1,450,000.00	AFIN 2016-3 A2A 1.	1.360	04/22/2019	1,450,107.60	100.05	1,450,659.46	551.86	0.86%	1.31	0.57	0.58	Aaa	AAA
14312QAB2	2,900,000.00	CARMX 16-4 A2 1.21	1.210	11/15/2019	2,899,842.82	99.80	2,894,244.08	(5,598.74)	1.73%	1.44	0.98	0.99	Aaa	N.R.
14313PAD9	565,000.00	CARMX 13-4 A4 1.28	1.280	05/15/2019	565,882.81	100.03	565,187.18	(695.63)	0.34%	1.27	0.62	0.63	Aaa	N.R.
14313RAC7	287,409.73	CARMX 14-2 A3 0.98	0.980	01/15/2019	286,556.48	99.93	287,215.38	658.90	0.17%	1.19	0.35	0.36	Aaa	AAA
14313UAC0	1,209,264.78	CARMX 14-4 A3 1.25	1.250	11/15/2019	1,209,642.67	99.97	1,208,854.84	(787.83)	0.72%	1.28	0.64	0.65	NR	AAA
14313VAH7	872,702.63	CARMX 15-3 A2B FLT	1.154	11/15/2018	872,702.63	100.05	873,097.53	394.90	0.52%	0.98	0.10	0.25	Aaa	N.R.
14313XAB6	729,838.90	CARMX 15-4 A2A 1.0	1.090	04/15/2019	729,777.89	99.99	729,755.92	(21.97)	0.44%	1.15	0.32	0.33	Aaa	AAA
14313YAB4	1,024,983.05	CARMX 16-1 A2A 1.3	1.300	04/15/2019	1,024,930.88	100.03	1,025,266.56	335.68	0.61%	1.26	0.44	0.45	Aaa	AAA
14314MAB9	2,714,312.87	CARMX 16-2 A2A 1.2	1.240	06/17/2019	2,714,103.33	100.01	2,714,617.42	514.09	1.62%	1.24	0.53	0.52	NR	AAA
161571GQ1	4,000,000.00	CHAIT 2014-A7 A 1.	1.380	11/15/2019	4,003,125.00	100.09	4,003,475.20	350.20	2.39%	1.31	0.85	0.86	Aaa	AAA
3128MEYV7	2,336,988.57	FHLMC PC GOLD 4.50	4.500	09/01/2026	2,411,480.08	102.98	2,406,747.68	(4,732.40)	1.43%	1.87	0.89	0.92	Aaa	AA+
3128MEYW5	2,319,708.48	FHLMC PC GOLD 5.00	5.000	06/01/2026	2,405,247.73	102.94	2,387,791.92	(17,455.81)	1.42%	1.76	0.93	0.95	Aaa	AA+
3133XY2H7	373,926.47	FHLB 5K-2017 1 2.9	2.900	04/20/2017	380,002.77	100.62	376,257.38	(3,745.39)	0.22%	0.84	0.30	0.31	Aaa	AA+
3136A0AQ0	247,728.16	FNMA 2011-69 AB 1.	1.500	05/25/2018	250,515.10	100.00	247,720.48	(2,794.62)	0.15%	1.26	0.49	0.50	Aaa	AA+
3136A2SY0	65,575.40	FNMA 2011-127 A 1.	1.000	12/25/2026	65,759.83	99.81	65,451.47	(308.36)	0.04%	1.38	0.37	0.37	Aaa	AA+
3136AE7E1	283,006.29	FNMA 2013-M11 FA F	1.086	01/25/2018	283,006.29	100.13	283,378.25	371.96	0.17%	0.94	0.10	0.74	Aaa	AA+
3136AGLY6	110,543.65	FNMA 2013-M12 FA F	1.086	10/25/2017	110,742.28	100.17	110,732.82	(9.46)	0.07%	0.86	0.10	0.40	Aaa	AA+
3136AKXS7	723,387.33	FNMA 2014-M9 ASQ2	1.462	04/25/2017	724,969.74	99.97	723,163.80	(1,805.94)	0.43%	1.19	0.24	0.24	Aaa	AA+
31371K4D0	141,694.05	FNMA #254720 4.5 5	4.500	05/01/2018	145,812.03	102.78	145,626.06	(185.97)	0.09%	1.87	0.59	0.60	Aaa	AA+
31371LAB5	210,792.32	FNMA #254802 4.5 7	4.500	07/01/2018	217,116.09	102.78	216,641.81	(474.28)	0.13%	1.87	0.65	0.67	Aaa	AA+
3137A2AZ4	2,465,745.29	FHMS K009 A1 2.757	2.757	05/25/2020	2,508,895.83	100.89	2,487,615.71	(21,280.12)	1.48%	1.32	0.73	0.75	Aaa	AA+
3137A6SX1	625,994.12	FHLMC 3812 BE 2.75	2.750	09/15/2018	635,090.60	101.01	632,305.39	(2,785.21)	0.38%	1.31	0.76	0.77	Aaa	AA+

FMLvT 0-2 Year High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager					
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	Moody's RATING	S&P RATING	
3137A7JT8	110,537.90	FHMS K701 A1 2.78	2.776	06/25/2017	113,866.99	100.28	110,842.13	(3,024.86)	0.07%	1.25	0.28	0.28	Aaa	AA+	
3137A7Q52	245.76	FHLMC 3818 UA 1.35	1.350	02/15/2017	247.76	99.98	245.71	(2.05)	0.00%	1.05	0.10	0.10	Aaa	AA+	
3137A7XX3	4,244.57	FHLMC 3827 CA 1.5	1.500	04/15/2017	4,286.85	100.00	4,244.57	(42.28)	0.00%	1.11	0.15	0.15	Aaa	AA+	
3137A9BB1	422,215.04	FHLMC 3846 CK 1.5	1.500	09/15/2020	423,431.56	99.98	422,137.14	(1,294.42)	0.25%	1.40	0.38	0.38	Aaa	AA+	
3137A9E28	231,340.78	FHLMC 3840 BA 2.0	2.000	02/15/2018	235,389.24	100.18	231,765.78	(3,623.46)	0.14%	1.38	0.42	0.42	Aaa	AA+	
3137A9E44	751,704.24	FHLMC 3840 CA 2.0	2.000	09/15/2018	762,450.70	100.39	754,610.63	(7,840.07)	0.45%	1.43	0.76	0.77	Aaa	AA+	
3137ABFV8	1,391,121.24	FHMS K702 A2 3.154	3.154	02/25/2018	1,412,422.78	101.49	1,411,804.15	(618.63)	0.84%	1.55	1.05	1.08	Aaa	AA+	
3137ACK99	444,151.14	FHLMC 3876 CA 2.75	2.750	06/15/2026	450,050.02	100.94	448,345.66	(1,704.36)	0.27%	1.43	0.78	0.79	Aaa	AA+	
3137ACKA6	1,198,883.69	FHLMC 3876 CB 2.75	2.750	06/15/2026	1,219,676.83	100.98	1,210,660.68	(9,016.15)	0.72%	1.37	0.78	0.79	Aaa	AA+	
3137ACKK4	105,751.68	FHLMC 3876 GA 1.0	1.000	06/15/2026	106,280.44	99.84	105,583.27	(697.17)	0.06%	1.28	0.46	0.47	Aaa	AA+	
3137AJZ49	610,715.82	FHLMC 3977 GA 1.5	1.500	07/15/2019	618,158.92	100.11	611,384.49	(6,774.43)	0.36%	1.18	0.59	0.60	Aaa	AA+	
3137B03W2	263,176.49	FHMS K502 A2 1.426	1.426	08/25/2017	263,669.95	100.07	263,356.21	(313.74)	0.16%	1.10	0.48	0.48	Aaa	AAA	
3137BBGR5	916,432.44	FHLMC 4350 CA 2.0	2.000	10/15/2019	932,398.42	100.66	922,509.03	(9,889.39)	0.55%	1.12	0.48	0.49	Aaa	AA+	
3137BEB86	529,520.67	FHLMC 4383 JC 2.0	2.000	05/15/2023	533,926.44	100.56	532,500.97	(1,425.47)	0.32%	1.33	0.88	0.90	Aaa	AA+	
3137BERG1	525,161.61	FHLMC 4399 CB 2.5	2.500	09/15/2024	533,941.66	100.65	528,549.48	(5,392.18)	0.32%	1.26	0.59	0.60	Aaa	AA+	
3137GAK48	24,865.26	FHLMC 3736 F FLT 8	1.004	08/15/2037	24,896.34	100.04	24,875.78	(20.56)	0.01%	0.82	0.10	0.13	Aaa	AA+	
3138EMBX8	195,322.93	FED NATL MTG ASSN	6.000	01/01/2019	208,507.23	101.85	198,932.50	(9,574.73)	0.12%	1.15	0.50	0.51	Aaa	AA+	
31392JJ26	55,468.38	FNMA 2003-17 FN FL	1.056	03/25/2018	55,624.38	99.92	55,424.64	(199.74)	0.03%	1.21	0.10	0.52	Aaa	AA+	
31393ECR8	258,984.70	FNMA 2003-74 PG 4.	4.500	08/25/2018	266,551.91	101.88	263,856.02	(2,695.89)	0.16%	1.21	0.66	0.67	Aaa	AA+	
31393MQ95	130,287.32	FHLMC 2586 AF 5.0	5.000	03/15/2018	133,809.15	101.61	132,389.96	(1,419.19)	0.08%	1.72	0.55	0.56	Aaa	AA+	
31393RN48	32,417.61	FHLMC 2637 F FLT 6	1.104	06/15/2018	32,478.39	100.05	32,434.97	(43.42)	0.02%	0.98	0.10	0.19	Aaa	AA+	
31393UU35	250,384.26	FNMA 2004-5 D 4.0	4.000	02/25/2019	257,739.30	101.23	253,474.28	(4,265.02)	0.15%	1.95	0.73	0.74	Aaa	AA+	
31394UY97	776,535.96	FNMA 2005-104 NF F	1.056	03/25/2035	778,355.97	100.04	776,810.85	(1,545.12)	0.46%	1.03	0.10	1.67	Aaa	AA+	
31395NTC1	178,603.43	FNMA 2006-60 FD FL	1.186	04/25/2035	178,659.24	100.55	179,579.73	920.49	0.11%	1.10	0.10	1.50	Aaa	AA+	
31395PVU3	240,775.86	FHLMC 2950 FM FLT	1.004	03/15/2035	240,926.34	100.04	240,863.94	(62.40)	0.14%	0.98	0.10	0.47	Aaa	AA+	
31396Q2N8	333,327.15	FNMA 2009-76 MA 4.	4.000	09/25/2024	339,993.69	101.63	338,775.45	(1,218.24)	0.20%	1.18	0.67	0.68	Aaa	AA+	
31396Q2U2	110,774.31	FNMA 2009-76 LY 3.	3.500	10/25/2017	112,989.80	100.38	111,198.35	(1,791.45)	0.07%	1.51	0.31	0.32	Aaa	AA+	
31396QA25	1,037,913.51	FNMA 2009-70 TM 4.	4.000	08/25/2019	1,063,537.00	101.52	1,053,699.14	(9,837.86)	0.63%	1.55	0.72	0.73	Aaa	AA+	
31396T5P4	93,240.44	FHLMC 3166 FC FLT	1.054	06/15/2036	93,342.42	100.09	93,323.80	(18.62)	0.06%	0.85	0.10	0.13	Aaa	AA+	
31397SAF1	761,556.29	FNMA 2011-16 FB FL	0.906	03/25/2031	760,723.34	99.92	760,966.69	243.35	0.45%	0.96	0.10	1.81	Aaa	AA+	
31397SAY0	928,568.88	FNMA 2011-23 AB 2.	2.750	06/25/2020	942,352.32	100.85	936,498.02	(5,854.30)	0.56%	1.60	0.86	0.88	Aaa	AA+	
31397SPD0	352,255.32	FNMA 2011-25 AH 2.	2.750	06/25/2021	360,401.22	101.06	356,005.71	(4,395.51)	0.21%	1.42	0.82	0.84	Aaa	AA+	
31398GZS1	224,653.20	FNMA 2010-12 AC 2.	2.500	12/25/2018	230,409.94	100.59	225,978.11	(4,431.83)	0.13%	1.42	0.68	0.69	Aaa	AA+	
31398M5G7	206,305.30	FNMA 2010-32 CD 2.	2.250	08/25/2018	209,464.35	100.58	207,496.36	(1,967.99)	0.12%	1.32	0.76	0.77	Aaa	AA+	
31398MK54	188,812.32	FNMA 2010-37 GA 2.	2.000	04/25/2025	191,497.00	100.30	189,375.72	(2,121.28)	0.11%	1.38	0.63	0.64	Aaa	AA+	
31398MNB8	110,669.54	FNMA 2010-13 KA 2.	2.000	12/25/2018	112,185.00	100.32	111,019.42	(1,165.58)	0.07%	1.35	0.67	0.68	Aaa	AA+	
31398NMK7	710,281.62	FNMA 2010-114 CB 1	1.750	04/25/2018	718,161.31	100.26	712,117.06	(6,044.25)	0.42%	1.14	0.59	0.59	Aaa	AA+	
31398VAH9	107,250.11	FHLMC 3649 HB 2.0	2.000	11/15/2018	108,925.89	100.40	107,673.79	(1,252.10)	0.06%	1.40	0.75	0.76	Aaa	AA+	
31398WLZ5	560,236.67	FHLMC 3636 EB 2.0	2.000	11/15/2018	562,337.56	100.31	561,999.40	(338.16)	0.34%	1.36	0.59	0.60	Aaa	AA+	
34530BAD5	71,983.39	FORDO 2013-A A4 0.	0.780	05/15/2018	71,915.91	99.99	71,975.51	59.60	0.04%	1.29	0.10	0.10	NR	AAA	
34530XAE5	4,000,000.00	FORDL 2015-B A4 1.	1.540	02/15/2019	4,003,906.24	100.19	4,007,518.00	3,611.76	2.39%	1.40	1.04	1.05	NR	AAA	

FMIvT 0-2 Year High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	Moody's RATING	S&P RATING
34532EAB1	1,672,023.23	FORDO 2016-B A2A 1	1.080	03/15/2019	1,671,978.92	99.99	1,671,823.59	(155.33)	1.00%	1.13	0.48	0.49	NR	AAA
36159JDH1	2,755,000.00	GEMNT 12-6 A 1.36	1.360	08/17/2020	2,751,739.64	100.06	2,756,536.74	4,797.10	1.64%	1.29	0.60	0.61	NR	AAA
38374FMY7	6,534.22	GOVERNMENT NATL MT	1.039	02/20/2034	6,542.39	100.01	6,534.55	(7.84)	0.00%	0.88	0.10	0.10	Aaa	AA+
38374GNC0	265,091.60	GNMA 2004-28 FV FL	1.159	04/20/2034	265,340.12	100.05	265,222.58	(117.54)	0.16%	0.97	0.10	0.24	Aaa	AA+
65490BAE5	1,725,000.00	NALT 2014-B A4 1.2	1.290	03/16/2020	1,722,035.16	100.04	1,725,776.08	3,740.92	1.03%	1.15	0.28	0.28	Aaa	N.R.
80283NAF6	1,357,747.34	SDART 2014-1 C 2.3	2.360	04/15/2020	1,366,869.70	100.42	1,363,486.81	(3,382.89)	0.81%	1.15	0.35	0.35	NR	AAA
912796JE0	4,000,000.00	US TREASURY BILL 3	0.000	03/02/2017	3,996,843.92	99.92	3,996,843.92	0.00	2.38%	0.47	0.17	0.17	Aaa	AA+
912796KX6	34,200,000.00	US TREASURY BILL 1	0.000	11/09/2017	33,991,073.54	99.39	33,991,073.54	0.00	20.26%	0.80	0.86	0.86	Aaa	AA+
912796LB3	35,250,000.00	US TREASURY BILL 1	0.000	12/07/2017	34,966,854.38	99.20	34,966,854.38	0.00	20.84%	0.81	0.93	0.93	Aaa	AA+
912828P20	6,000,000.00	US TREASURY 0.75 1	0.750	01/31/2018	5,985,488.82	99.79	5,987,340.00	1,851.18	3.57%	0.95	1.07	1.08	Aaa	AA+
92867RAC3	421,820.58	VALET 2014-1 A3 0.	0.910	10/22/2018	421,260.35	99.87	421,269.60	9.25	0.25%	1.27	0.44	0.44	Aaa	N.R.
981464DB3	2,250,000.00	WFNMT 2012-B A 1.7	1.760	05/17/2021	2,261,689.45	100.22	2,254,910.62	(6,778.83)	1.34%	1.23	0.52	0.53	NR	AAA
98160NAD1	1,635,000.00	WORLD OMNI AUTO 13	1.320	01/15/2020	1,638,065.63	100.07	1,636,168.53	(1,897.10)	0.98%	1.23	0.61	0.61	NR	AAA
98160VAB7	2,169,533.17	WOLS 2015-A A2A 1.	1.060	05/15/2018	2,169,350.93	99.93	2,168,076.98	(1,273.95)	1.29%	1.24	0.32	0.32	Aaa	N.R.
98161FAB1	4,150,000.00	WOLS 2016-A A2A 1.	1.20	02/15/19	4,147,062.93	99.84	4,143,344.64	(3,718.29)	2.47%	1.43	0.81	0.82	Aaa	N.R.
167,195,561.59					167,158,401.83		166,990,646.35	(167,755.48)	99.55%	1.07	0.72	0.75		
VP4560000	757,604.66	WF ADV GOVT MM FD-INSTL #1751			757,604.66	1.00	757,604.66	0.00	0.45%	0.01	-	-	Aaa-mf	AAAm
167,953,166.25					167,916,006.49		167,748,251.01	(167,755.48)	100.00%	1.07	0.72	0.75		

Portfolio NAV 167,355,734.38
Shares 16,056,157.7200
NAV per Shares 10.423150



FMIVT 1-3 Year High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	Moody's RATING	S&P RATING
02007CAD4	11,670,000.00	ALLYA 2016-1 A3 1.	1.470	04/15/2020	11,668,668.45	100.05	11,675,687.96	7,019.51	3.46%	1.47	1.17	1.19	Aaa	N.R.
05581RAB2	635,797.51	BMWLT 2016-1 A2A 1	1.170	01/22/2018	635,735.27	100.02	635,912.91	177.64	0.19%	1.13	0.31	0.31	Aaa	N.R.
05581RAD8	12,000,000.00	BMWLT 2016-1 A3 1.	1.340	01/22/2019	11,998,590.00	99.91	11,989,664.40	(8,925.60)	3.56%	1.32	1.03	1.05	Aaa	N.R.
12594BAB8	2,749,948.09	CNH 16-A A2A 1.22	1.220	07/15/2019	2,749,758.89	100.00	2,749,968.16	209.27	0.82%	1.25	0.51	0.52	Aaa	N.R.
12625HAD4	8,000,000.00	CNH 13-B-A4 0.99 1	0.990	11/15/2018	7,997,588.80	99.97	7,997,372.00	(216.80)	2.37%	1.22	0.30	0.31	Aaa	N.R.
14312QAC0	4,880,000.00	CARMX 16-4 A3 1.40	1.400	08/15/2021	4,878,800.01	98.93	4,827,710.31	(51,089.70)	1.43%	1.94	2.32	2.38	Aaa	N.R.
14313LAD8	1,828,733.70	CARMX 13-1 A4 0.89	0.890	08/17/2018	1,823,947.56	99.93	1,827,505.89	3,558.33	0.54%	1.24	0.21	0.21	Aaa	AAA
14313VAB0	1,670,754.48	CARMX 15-3 A2A 1.1	1.100	11/15/2018	1,670,586.57	99.98	1,670,386.91	(199.66)	0.50%	1.21	0.25	0.25	Aaa	N.R.
14313XAB6	1,059,443.54	CARMX 15-4 A2A 1.0	1.090	04/15/2019	1,059,354.97	99.99	1,059,323.08	(31.89)	0.31%	1.15	0.32	0.33	Aaa	AAA
14313XAC4	795,000.00	CARMX 15-4 A3 1.56	1.560	11/16/2020	798,912.89	100.04	795,302.42	(3,610.47)	0.24%	1.57	1.41	1.44	Aaa	AAA
14313YAB4	7,174,881.41	CARMX 16-1 A2A 1.3	1.300	04/15/2019	7,174,516.21	100.03	7,176,865.98	2,349.77	2.13%	1.26	0.44	0.45	Aaa	AAA
14314EAC5	7,385,000.00	CARMX 16-3 A3 1.39	1.390	05/17/2021	7,383,896.68	99.34	7,336,108.35	(47,788.33)	2.18%	1.81	2.08	2.13	NR	AAA
161571HG2	6,345,000.00	CHAIT 2016-A6 A6 1	1.100	01/15/2020	6,344,342.02	99.76	6,329,904.61	(14,437.41)	1.88%	1.38	1.01	1.03	NR	AAA
17305EDY8	9,620,000.00	CITIBANK CR CD 07-	5.650	09/20/2019	10,231,794.53	103.10	9,918,477.82	(313,316.71)	2.94%	1.21	0.69	0.71	Aaa	AAA
31283KU89	383,807.00	FHLMC GOLD #G11507	4.500	01/01/2019	411,033.31	102.77	394,449.97	(16,583.34)	0.12%	1.87	0.76	0.78	Aaa	AA+
3128MBU21	586,581.38	FHLMC GOLD #G13101	4.500	11/01/2019	629,108.53	102.65	602,114.05	(26,994.48)	0.18%	1.87	0.92	0.95	Aaa	AA+
3128MEW98	1,773,411.49	FHLMC G(G1-5872	5.000	06/01/2026	1,890,900.00	105.81	1,876,411.23	(14,488.77)	0.56%	1.76	1.72	1.79	Aaa	AA+
3130A8DB6	10,400,000.00	FHLB 1.125 6/21/19	1.125	06/21/2019	10,498,191.75	99.43	10,340,824.00	(157,367.75)	3.07%	1.36	2.43	2.48	Aaa	AA+
3135G0J53	9,250,000.00	FNMA 1.0 2/26/19	1.000	02/26/2019	9,309,440.50	99.38	9,192,465.00	(116,975.50)	2.73%	1.29	2.11	2.16	Aaa	AA+
3136A2ZT3	1,633,973.49	FNMA 2011-122 EC 1	1.500	01/25/2020	1,656,365.85	100.05	1,634,840.31	(21,525.54)	0.49%	1.31	0.90	0.91	Aaa	AA+
3136A3UG4	2,453,024.74	FNMA REMIC TRUST 2	1.750	12/25/2021	2,496,850.12	100.41	2,463,031.12	(33,819.00)	0.73%	1.63	1.44	1.47	Aaa	AA+
3136A9YB8	3,487,347.24	FNMA 2012-123 WM 2	2.500	02/25/2022	3,592,240.12	101.19	3,528,700.55	(63,539.57)	1.05%	1.44	1.12	1.14	Aaa	AA+
3136ACQT1	2,693,103.83	FNMA 2013-21 BA 1.	1.000	03/25/2023	2,680,059.11	98.57	2,654,604.83	(25,454.28)	0.79%	1.93	2.07	2.14	Aaa	AA+
3136APD58	1,314,594.54	FNMA 2015-55 JA 2.	2.000	07/25/2025	1,331,232.38	100.60	1,322,498.01	(8,734.37)	0.39%	1.86	1.87	1.93	Aaa	AA+
3137A1W74	208,196.03	FHLMC 3728 CA 1.5	1.500	10/15/2018	210,619.56	100.10	208,414.14	(2,205.42)	0.06%	1.32	0.75	0.76	Aaa	AA+
3137A2MV0	360,999.10	FHLMC 3756 DA 1.2	1.200	11/15/2018	363,678.39	99.86	360,481.72	(3,196.67)	0.11%	1.37	0.77	0.78	Aaa	AA+
3137A4Y68	498,068.39	FHLMC 3799 GK 2.75	2.750	01/15/2021	516,668.13	101.89	507,498.52	(9,169.61)	0.15%	1.64	1.58	1.62	Aaa	AA+
3137A6AZ5	3,014,037.88	FHMS K010 A1 3.32	3.320	07/25/2020	3,105,518.63	101.36	3,055,179.20	(50,339.43)	0.91%	1.33	0.79	0.80	Aaa	AA+
3137A6SW3	60,165.44	FHLMC 3812 BA 2.0	2.000	09/15/2018	61,396.95	100.38	60,395.59	(1,001.36)	0.02%	1.34	0.70	0.71	Aaa	AA+
3137A7LJ7	106,956.34	FHR 3826 ME MTGE	2.250	07/15/2018	109,429.71	100.50	107,490.78	(1,938.93)	0.03%	1.44	0.69	0.70	Aaa	AA+
3137A8NB0	289,940.94	FHLMC 3830 DA 2.5	2.500	12/15/2018	299,817.05	100.70	291,966.55	(7,850.50)	0.09%	1.43	0.73	0.74	Aaa	AA+
3137A9PK6	237,686.65	FHLMC 3842 CJ 2.0	2.000	09/15/2018	240,583.45	100.40	238,644.03	(1,939.42)	0.07%	1.40	0.75	0.76	Aaa	AA+
3137A9YB6	405,889.08	FHLMC 3838 AE 2.5	2.500	11/15/2018	417,051.03	100.72	408,798.17	(8,252.86)	0.12%	1.44	0.75	0.76	Aaa	AA+

FMIvT 1-3 Year High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	Moody's RATING	S&P RATING
02007CAD4	11,670,000.00	ALLYA 2016-1 A3 1.	1.470	04/15/2020	11,668,668.45	100.05	11,675,687.96	7,019.51	3.46%	1.47	1.17	1.19	Aaa	N.R.
3137AAR54	540,000.10	FED HOME LN MTG CO	2.500	10/15/2018	552,065.73	100.70	543,772.22	(8,293.51)	0.16%	1.42	0.71	0.72	Aaa	AA+
3137AAYD9	93,993.19	FED HOME LN MTG CO	2.000	08/15/2018	94,903.75	100.53	94,486.76	(416.99)	0.03%	1.24	0.72	0.73	Aaa	AA+
3137ACJU4	261,451.44	FHLMC 3872 ND 2.0	2.000	12/15/2021	266,762.17	100.68	263,233.41	(3,528.76)	0.08%	1.55	1.51	1.55	Aaa	AA+
3137ACK99	2,594,877.96	FHLMC 3876 CA 2.75	2.750	06/15/2026	2,679,414.23	100.94	2,619,383.73	(60,030.50)	0.78%	1.43	0.78	0.79	Aaa	AA+
3137ACKA6	1,242,960.29	FHLMC 3876 CB 2.75	2.750	06/15/2026	1,264,517.88	100.98	1,255,170.26	(9,347.62)	0.37%	1.37	0.78	0.79	Aaa	AA+
3137ACUK3	121,517.94	FHLMC 3895 CD 2.0	2.000	10/15/2018	123,644.51	100.51	122,133.60	(1,510.91)	0.04%	1.23	0.73	0.74	Aaa	AA+
3137AJAV6	324,110.76	FHLMC 3955 YA 1.75	1.750	03/15/2021	328,807.83	100.33	325,170.80	(3,637.03)	0.10%	1.41	1.00	1.02	Aaa	AA+
3137AL6V6	1,417,171.56	FHMS K706 A2 2.323	2.323	10/25/2018	1,434,387.98	101.27	1,435,166.10	778.12	0.43%	1.55	1.70	1.74	Aaa	AA+
3137ANMN2	1,689,000.00	FHMS K707 A2 2.22	2.220	12/25/2018	1,711,959.84	101.10	1,707,597.92	(4,361.92)	0.51%	1.64	1.86	1.89	Aaa	AA+
3137AQVV7	739,187.68	FHMS K709 A1 1.56	1.560	10/25/2018	742,306.13	100.08	739,802.31	(2,503.82)	0.22%	1.39	0.93	0.94	Aaa	AA+
3137B03W2	4,997,021.85	FHMS K502 A2 1.426	1.426	08/25/2017	5,096,867.34	100.07	5,000,434.32	(96,433.02)	1.48%	1.10	0.48	0.48	Aaa	AAA
3137B9BG9	2,633,528.04	Freddie Mac 3/15/2	1.750	03/15/2022	2,677,454.47	100.39	2,643,782.21	(33,672.26)	0.78%	1.58	1.45	1.49	Aaa	AA+
3137BERG1	1,556,034.40	FHLMC 4399 CB 2.5	2.500	09/15/2024	1,582,049.35	100.65	1,566,072.53	(15,976.82)	0.46%	1.26	0.59	0.60	Aaa	AA+
3137GA2H9	319,311.39	FHLMC 3730 GE 2.5	2.500	08/15/2020	329,589.23	101.20	323,134.54	(6,454.69)	0.10%	1.65	1.43	1.47	Aaa	AA+
3138ELAW3	4,821,688.13	FNMA #A(AL3620	2.500	05/01/2023	4,914,166.62	102.10	4,923,184.67	9,018.05	1.46%	1.77	2.14	2.23	Aaa	AA+
3138EMBX8	156,840.44	FED NATL MTG ASSN	6.000	01/01/2019	167,427.17	101.85	159,738.85	(7,688.32)	0.05%	1.15	0.50	0.51	Aaa	AA+
31392UMQ4	31,547.72	FHLMC 2503 BH 5.5	5.500	09/15/2017	33,952.00	101.05	31,879.89	(2,072.11)	0.01%	1.68	0.34	0.34	Aaa	AA+
31393AC88	123,433.55	FNMA 2003-24 BC 5.	5.000	04/25/2018	132,768.21	101.66	125,476.72	(7,291.49)	0.04%	1.58	0.58	0.59	Aaa	AA+
31393NK24	66,526.61	FHLMC REMIC SERIES	5.000	03/15/2018	71,516.11	101.69	67,648.93	(3,867.18)	0.02%	1.59	0.55	0.56	Aaa	AA+
31393RLW8	124,442.70	FHLMC 2633 PE 4.5	4.500	06/15/2018	132,531.48	101.85	126,746.32	(5,785.16)	0.04%	1.43	0.65	0.67	Aaa	AA+
31393RVZ0	85,688.53	FHLMC 2631 LC 4.5	4.500	06/15/2018	91,151.17	101.83	87,257.90	(3,893.27)	0.03%	1.42	0.65	0.66	Aaa	AA+
31393UGR8	32,916.66	FNMA 2003-120	4.000	12/25/2018	34,816.76	101.65	33,458.14	(1,358.62)	0.01%	1.51	0.76	0.77	Aaa	AA+
31394WAF5	181,260.19	FHLMC 2786 BC 4.0	4.000	04/15/2019	194,118.34	102.18	185,210.96	(8,907.38)	0.05%	1.67	0.98	1.00	Aaa	AA+
31396QKJ7	226,485.90	FNMA 2009-52 AJ 4.	4.000	07/25/2024	240,888.99	102.51	232,176.24	(8,712.75)	0.07%	1.74	1.19	1.23	Aaa	AA+
31396QZS1	344,603.51	FNMA 2009-70 CL 3.	3.000	08/25/2019	355,560.83	101.04	348,187.04	(7,373.79)	0.10%	1.31	0.72	0.73	Aaa	AA+
31397A5S8	423,685.62	FHLMC 3209 EG 4.5	4.500	08/15/2020	453,409.81	102.93	436,095.33	(17,314.48)	0.13%	2.01	1.25	1.30	Aaa	AA+
31397FV90	20,218.55	FHLMC REMIC SERIES	4.500	03/15/2022	21,987.67	102.61	20,746.04	(1,241.63)	0.01%	1.61	0.97	1.00	Aaa	AA+
31397NFA8	608,023.93	FNMA 2009-17 AN 4.	4.500	03/25/2024	645,360.40	102.45	622,891.82	(22,468.58)	0.18%	1.65	0.94	0.97	Aaa	AA+
31397SAY0	740,688.27	FNMA 2011-16 GE 2.	2.750	06/25/2020	757,915.52	100.85	747,013.08	(10,902.44)	0.22%	1.60	0.86	0.88	Aaa	AA+
31397UDX4	622,315.93	FNMA 2011-47 MA 2.	2.500	01/25/2022	639,552.44	101.28	630,311.76	(9,240.68)	0.19%	1.55	1.31	1.34	Aaa	AA+
31398F3U3	2,836,242.59	FNMA 2009-88 DC 3.	3.250	10/25/2020	2,931,522.61	101.77	2,886,336.59	(45,186.02)	0.86%	1.36	1.02	1.04	Aaa	AA+
31398JVV2	613,345.89	FHLMC 3578 B 4.5 9	4.500	09/15/2024	642,288.15	101.79	624,310.18	(17,977.97)	0.19%	1.34	0.62	0.63	Aaa	AA+
31398M5L6	309,457.78	FNMA 2010-32 CL 3.	3.750	08/25/2018	324,954.85	101.60	314,410.99	(10,543.86)	0.09%	1.33	0.75	0.77	Aaa	AA+
31398RXB6	3,193,308.49	FNMA 2010-58 PT 2.	2.250	06/25/2025	3,272,143.29	101.25	3,233,120.42	(39,022.87)	0.96%	1.68	1.53	1.57	Aaa	AA+
31398S3S0	413,017.84	FNMA 2010-153 AC 2	2.000	11/25/2018	418,051.49	100.47	414,951.34	(3,100.15)	0.12%	1.27	0.79	0.80	Aaa	AA+
31403DSV2	181,493.25	FNMA #745832 6.0 4	6.000	04/01/2021	198,281.38	104.64	189,910.91	(8,370.47)	0.06%	1.76	1.21	1.26	Aaa	AA+
31418AFV5	3,956,600.38	FNMA #M(MA1079	2.500	06/01/2022	4,029,859.29	101.86	4,029,995.32	136.03	1.20%	1.72	2.02	2.10	Aaa	AA+

FMIvT 1-3 Year High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager			Moody's	S&P
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	RATING	RATING
02007CAD4	11,670,000.00	ALLYA 2016-1 A3 1.	1.470	04/15/2020	11,668,668.45	100.05	11,675,687.96	7,019.51	3.46%	1.47	1.17	1.19	Aaa	N.R.
36159JBZ3	6,195,000.00	GEMNT 10-2 A 4.47	4.470	03/15/2020	7,024,549.22	100.67	6,236,199.23	(788,349.99)	1.85%	1.15	0.19	0.19	Aaa	AAA
38374F6W9	86,779.48	GNMA 2004-30 UC 5.	5.500	02/20/2034	95,972.68	104.11	90,348.53	(5,624.15)	0.03%	1.02	0.97	0.99	Aaa	AA+
38374MY86	209,341.70	GNMA 2006-17 KY 5.	5.000	04/20/2036	217,977.04	102.60	214,776.40	(3,200.64)	0.06%	1.39	0.78	0.80	Aaa	AA+
38377JT29	1,547,755.91	GNMA 2010-117 JA 2	2.500	03/20/2040	1,598,876.50	101.11	1,564,996.83	(33,879.67)	0.46%	1.69	1.52	1.56	Aaa	AA+
43814QAC2	5,250,000.00	HAROT 2016-2 A3 1.	1.390	04/15/2020	5,249,898.15	99.84	5,241,861.45	(8,036.70)	1.56%	1.54	1.57	1.61	Aaa	N.R.
43814RAC0	5,845,000.00	HAROT 2016-4 A3 1.	1.210	12/18/2020	5,844,620.66	99.20	5,798,366.25	(46,254.41)	1.72%	1.66	2.06	2.11	NR	AAA
44890RAC5	641,687.64	HART 2014-A A3 0.7	0.790	07/16/2018	641,572.91	99.96	641,452.01	(120.90)	0.19%	1.09	0.14	0.14	Aaa	AAA
44890UAD6	1,200,000.00	HART 2014-B A4 1.4	1.460	11/15/2019	1,205,109.37	100.13	1,201,514.52	(3,594.85)	0.36%	1.37	0.97	0.98	NR	AAA
587729AD6	750,000.00	MBART 2014-1 A4 1.	1.310	11/16/2020	751,611.33	100.01	750,073.28	(1,538.05)	0.22%	1.34	0.91	0.93	Aaa	N.R.
58772PAD0	10,750,000.00	MBART 2015-1 A3 1.	1.340	12/16/2019	10,748,691.73	99.97	10,746,553.55	(2,138.18)	3.19%	1.41	1.01	1.02	NR	AAA
65477UAC4	3,322,986.73	NAROT 15-A A3 1.06	1.050	10/15/2019	3,322,288.24	99.84	3,317,730.76	(4,557.48)	0.98%	1.31	0.69	0.70	Aaa	N.R.
65478AAB9	3,533,950.43	NAROT 15-C A2A 0.8	0.870	11/15/2018	3,533,680.79	99.94	3,531,956.22	(1,724.57)	1.05%	1.05	0.35	0.35	Aaa	N.R.
65478UAD1	1,865,000.00	NAROT 16-A A3 1.34	1.340	10/15/2020	1,864,576.27	99.70	1,859,398.66	(5,177.61)	0.55%	1.58	1.65	1.68	Aaa	N.R.
65478WAD7	5,275,000.00	NAROT 16-C A3 1.18	1.180	01/15/2021	5,274,495.71	99.06	5,225,528.41	(48,967.30)	1.55%	1.72	1.99	2.04	Aaa	N.R.
912828J68	14,000,000.00	US TREASURY 1.0 3/	1.000	03/15/2018	14,074,421.90	100.05	14,006,580.00	(67,841.90)	4.16%	0.96	1.19	1.20	Aaa	AA+
912828L40	24,000,000.00	US TREASURY 1.0 9/	1.000	09/15/2018	24,123,830.40	99.79	23,949,360.00	(174,470.40)	7.11%	1.13	1.68	1.71	Aaa	AA+
912828R44	16,000,000.00	US TREASURY 0.875	0.875	05/15/2019	16,013,178.60	99.04	15,846,880.00	(166,298.60)	4.70%	1.29	2.34	2.37	Aaa	AA+
912828RH5	7,500,000.00	US TREASURY 1.375	1.375	09/30/2018	7,587,622.78	100.38	7,528,125.00	(59,497.78)	2.23%	1.16	1.72	1.75	Aaa	AA+
912828RY8	23,000,000.00	US TREASURY 1.375	1.375	12/31/2018	23,048,592.56	100.32	23,074,520.00	25,927.44	6.85%	1.21	1.97	2.00	Aaa	AA+
912828S68	4,000,000.00	US TREASURY WTI 7/	0.750	07/31/2018	3,999,461.52	99.46	3,978,600.00	(20,861.52)	1.18%	1.09	1.56	1.58	Aaa	AA+
912828U40	7,000,000.00	US TREASURY 1.0 11	1.000	11/30/2018	6,971,039.08	99.68	6,977,600.00	6,560.92	2.07%	1.17	1.89	1.92	Aaa	AA+
912828UZ1	8,000,000.00	US TREASURY 0.625	0.625	04/30/2018	7,960,964.32	99.51	7,960,960.00	(4.32)	2.36%	0.99	1.32	1.33	Aaa	AA+
912828VE7	23,250,000.00	US TREASURY 1.0 5/	1.000	05/31/2018	23,158,075.98	99.96	23,240,932.50	82,856.52	6.90%	1.03	1.40	1.41	Aaa	AA+
98161FAD7	9,350,000.00	WOLS 2016-A A3 1.4	1.450	08/15/2019	9,348,827.51	99.72	9,323,745.20	(25,082.31)	2.77%	1.67	1.79	1.83	Aaa	N.R.
	336,188,843.24				339,485,567.69		336,657,457.52	(2,828,110.17)	99.88%	1.32	1.43	1.45		
VP4560000	410,143.70	WF ADV GOVT MM FD- INSTL #1751			410,143.70	1.00	410,143.70	0.00	0.12%	0.01	-	-	Aaa-mf	AAAm
	336,598,986.94				339,895,711.39		337,067,601.22	(2,828,110.17)	100.00%	1.32	1.42	1.45		

Portfolio NAV 337,632,349.37
Shares 18,479,459.7000
NAV per Shares 18.270683



FMIVT Intermediate High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	Moody's RATING	S&P RATING
02005ACS5	1,100,000.00	AMOT 2012-4 A 1.72	1.720	07/15/2019	1,112,632.82	100.25	1,102,695.22	(9,937.60)	0.34%	1.30	0.52	0.57	NR	AAA
02005ACW6	2,640,000.00	AMOT 2012-5 A 1.54	1.540	09/15/2019	2,665,368.77	100.14	2,643,755.14	(21,613.63)	0.83%	1.38	0.69	0.69	NR	AAA
02006TAB2	565,150.52	ALLYA 2014-1 A3 0.	0.970	10/15/2018	564,885.61	99.97	564,962.83	77.22	0.18%	1.11	0.29	0.29	Aaa	AAA
02006UAE3	2,868,526.85	ALLYL 2014-SN2 A4	1.210	02/20/2019	2,868,904.73	100.00	2,868,585.37	(319.36)	0.90%	1.21	0.10	0.10	NR	AAA
02006XAE7	860,000.00	ALLYL 2015-SN1 A4	1.380	02/20/2019	861,343.75	100.07	860,576.37	(767.38)	0.27%	1.14	0.21	0.22	Aaa	N.R.
02006YAB1	392,167.00	ALLYA 2015-1 A2 0.	0.920	02/15/2018	392,162.06	99.98	392,101.55	(60.51)	0.12%	1.31	0.05	0.05	Aaa	AAA
03062AAD8	1,185,714.24	AMER CRD 14-3 A3 1	1.150	06/10/2019	1,185,714.24	99.96	1,185,202.37	(511.87)	0.37%	1.36	0.23	0.23	Aaa	AAA
03064VAC2	735,839.05	AMER CRD 14-2 A3 0	0.940	02/08/2019	734,430.61	99.92	735,222.86	792.25	0.23%	1.59	0.14	0.14	Aaa	N.R.
03064XAE4	367,420.98	AMER CRD 2012-5 C	1.690	11/08/2018	368,683.99	100.01	367,458.31	(1,225.68)	0.11%	1.21	0.01	0.01	NR	AAA
03065DAB3	3,650,000.00	AMER CRD 16-3 A2A	1.370	11/08/2019	3,649,770.05	100.05	3,651,969.90	2,199.85	1.14%	1.31	0.59	0.59	NR	AAA
03065JAD6	1,547,152.67	AMER CRD 14-4 A3 1	1.270	07/08/2019	1,547,636.16	99.99	1,546,993.78	(642.38)	0.48%	1.33	0.30	0.31	NR	AAA
03065NAD7	1,840,000.00	AMER CRD 15-3 A3 1	1.540	03/09/2020	1,844,600.00	100.09	1,841,708.07	(2,891.93)	0.58%	1.44	0.70	0.71	NR	AAA
03065TAB8	3,655,000.00	AMERICREDIT AUTO R	1.340	04/08/2020	3,654,785.82	99.95	3,653,262.41	(1,523.41)	1.14%	1.43	0.80	0.81	NR	AAA
084670BR8	3,875,000.00	BERKSHIRE 2.75 3/1	2.750	03/15/2023	3,967,961.25	99.62	3,860,468.75	(107,492.50)	1.21%	2.82	5.62	6.21	Aa2	AA
12594DAB4	1,500,000.00	CNH 16-B A2A 1.31	1.310	10/15/2019	1,499,992.80	100.01	1,500,126.60	133.80	0.47%	1.33	0.68	0.68	Aaa	N.R.
12625HAC6	55,306.63	CNH 13-B-A3 0.69 8	0.690	08/15/2018	55,285.03	99.98	55,293.88	8.85	0.02%	1.23	0.10	0.10	Aaa	N.R.
13056MAC1	1,707,358.05	CRART 2015-2 A3 1.	1.310	08/15/2019	1,709,425.56	100.00	1,707,283.10	(2,142.46)	0.53%	1.42	0.48	0.48	NR	AAA
13056TAB8	1,056,750.24	CRART 2013-2 A2 1.	1.230	03/15/2019	1,057,575.83	100.02	1,056,952.71	(623.12)	0.33%	1.20	0.37	0.37	Aaa	N.R.
13974MAB2	1,650,000.00	AFIN 2016-2 A2A 1.	1.320	01/22/2019	1,649,951.66	100.04	1,650,613.30	661.64	0.52%	1.26	0.46	0.47	Aaa	AAA
13975JAC6	737,903.79	AFIN 2014-3 A3 1.4	1.480	11/20/2018	738,797.34	100.07	738,388.00	(409.34)	0.23%	1.24	0.26	0.26	Aaa	N.R.
14041NFE6	3,500,000.00	COMET 2016-A3 A3 1	1.340	04/15/2022	3,499,975.50	98.89	3,461,265.50	(38,710.00)	1.08%	1.88	2.38	2.44	NR	AAA
143127AH1	298,687.55	CARMX 15-2 A2A 0.8	0.820	06/15/2018	298,655.89	99.98	298,626.38	(29.51)	0.09%	1.28	0.05	0.05	Aaa	N.R.
14312QAB2	3,935,000.00	CARMX 16-4 A2 1.21	1.210	11/15/2019	3,934,786.72	99.80	3,927,189.81	(7,596.91)	1.23%	1.44	0.98	0.99	Aaa	N.R.
14313MAD6	512,228.03	CARMX 13-2 A4 0.84	0.840	11/15/2018	511,567.74	99.87	511,580.98	13.24	0.16%	1.24	0.34	0.34	NR	AAA
14313RAC7	621,426.48	CARMX 14-2 A3 0.98	0.980	01/15/2019	621,256.56	99.93	621,006.27	(250.29)	0.19%	1.19	0.35	0.36	Aaa	AAA
14313VAB0	1,030,891.06	CARMX 15-3 A2A 1.1	1.100	11/15/2018	1,030,787.46	99.98	1,030,664.26	(123.20)	0.32%	1.21	0.25	0.25	Aaa	N.R.
14313VAH7	2,044,008.13	CARMX 15-3 A2B FLT	1.154	11/15/2018	2,044,008.13	100.05	2,044,933.04	924.91	0.64%	0.98	0.10	0.25	Aaa	N.R.
14314EAC5	3,225,000.00	CARMX 16-3 A3 1.39	1.390	05/17/2021	3,224,518.19	99.34	3,203,649.21	(20,868.98)	1.00%	1.81	2.08	2.13	NR	AAA
31283GFD4	43.07	FHLMC P(G0-0164	10.000	06/01/2021	46.94	101.24	43.60	(3.34)	0.00%	2.77	1.02	1.15	Aaa	AA+
3128LXB25	252,582.12	FHLMC P(G0-1857	5.000	10/01/2033	249,937.90	110.16	278,234.36	28,296.46	0.09%	2.97	4.09	4.64	Aaa	AA+
3128M9Z21	6,845,387.44	FHLMC G(G0-7661	3.000	08/01/2043	6,643,789.93	99.84	6,834,092.55	190,302.62	2.13%	3.04	6.92	8.54	Aaa	AA+
3128MCNF8	566,026.45	FHLMC GOLD #G13790	4.500	04/01/2025	591,437.17	105.56	597,486.20	6,049.03	0.19%	1.87	2.64	2.82	Aaa	AA+
3128MCXY6	130,326.68	FHLMC GOLD #G14095	4.500	08/01/2025	136,843.01	105.72	137,776.15	933.14	0.04%	1.87	2.52	2.69	Aaa	AA+
3128MJT67	1,927,485.99	FHLMC G(G0-8572	3.500	02/01/2044	1,963,927.52	102.93	1,983,980.60	20,053.08	0.62%	3.08	5.69	6.87	Aaa	AA+

FMLVT Intermediate High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager			Moody's	S&P
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	RATING	RATING
3128MJUF5	1,354,980.57	FHLMC G(G0-8581	3.500	04/01/2044	1,390,760.53	102.46	1,388,367.29	(2,393.24)	0.43%	3.08	5.55	6.68	Aaa	AA+
3128MJVH0	5,745,262.23	FHLMC G(G0-8615	3.500	11/01/2044	5,954,425.68	102.46	5,886,825.49	(67,600.19)	1.84%	3.08	5.69	6.87	Aaa	AA+
31292GBB1	1,617.06	FHLMC P(C0-0034	10.000	03/01/2021	1,776.57	109.34	1,768.16	(8.41)	0.00%	2.77	1.50	1.62	Aaa	AA+
31294MNG2	3,247,622.08	FHLMC GOLD #E03091	3.000	04/01/2027	3,394,272.51	102.75	3,336,801.78	(57,470.73)	1.04%	2.26	3.40	3.66	Aaa	AA+
31294MNH0	2,607,909.03	FHLMC GOLD #E03092	3.000	04/01/2027	2,731,377.22	102.74	2,679,496.13	(51,881.09)	0.84%	2.26	3.37	3.64	Aaa	AA+
31294MPH8	4,087,075.39	FHLMC GOLD #E03124	3.000	04/01/2027	4,275,464.02	102.74	4,199,061.26	(76,402.76)	1.31%	2.26	3.28	3.53	Aaa	AA+
31307BY95	1,417,204.99	FG #J23(J2-3436	2.500	04/01/2028	1,467,471.48	100.37	1,422,448.65	(45,022.83)	0.44%	2.30	3.75	4.07	Aaa	AA+
3136A0FK8	230,000.00	FNMA 2011-M4 A2 3.	3.726	06/25/2021	242,039.06	105.36	242,329.38	290.32	0.08%	2.39	4.03	4.40	Aaa	AA+
3136AH2E9	1,000,000.00	FNMA 2014-M1 A2 3.	3.363	07/25/2023	981,278.00	103.24	1,032,429.10	51,151.10	0.32%	2.69	5.76	6.46	Aaa	AA+
3136AQV80	625,000.00	FNMA 2016-M1 A2 2.	2.939	01/25/2026	628,092.19	100.09	625,593.13	(2,499.06)	0.20%	2.94	7.79	9.14	Aaa	AA+
3136G0DU2	250,000.00	FEDERAL NATL MTG A	2.000	04/30/2020	250,000.00	101.19	252,985.00	2,985.00	0.08%	1.63	3.21	3.33	Aaa	AA+
3136G16Y0	250,000.00	FEDERAL NATL MTG A	1.070	12/26/2018	250,000.00	99.57	248,927.50	(1,072.50)	0.08%	1.29	1.96	1.99	Aaa	AA+
3136G1AZ2	250,000.00	FEDERAL NATL MTG A	1.000	01/30/2018	250,000.00	99.68	249,210.00	(790.00)	0.08%	1.29	1.07	1.08	Aaa	AA+
31371C6H7	1,870.61	FNMA PO(248472	6.500	12/01/2023	1,806.41	113.14	2,116.35	309.94	0.00%	2.77	2.22	2.37	Aaa	AA+
31371CVE6	5,343.27	FNMA PO(248213	7.500	07/01/2023	5,371.75	101.14	5,404.08	32.33	0.00%	2.77	2.04	2.27	Aaa	AA+
31371EU52	2,539.63	FNMA PO(250004	6.500	04/01/2024	2,452.23	113.14	2,873.26	421.03	0.00%	2.77	2.33	2.49	Aaa	AA+
31372CBQ0	3,320.48	FNMA PO(268347	6.500	01/01/2024	3,206.51	113.14	3,756.69	550.18	0.00%	2.77	2.29	2.55	Aaa	AA+
31372F3H2	2,745.05	FNMA PO(271800	6.500	02/01/2024	2,650.61	113.14	3,105.67	455.06	0.00%	2.77	2.29	2.45	Aaa	AA+
31372F6A4	4,822.83	FNMA PO(271865	6.500	02/01/2024	4,656.92	113.14	5,456.41	799.49	0.00%	2.77	2.16	2.34	Aaa	AA+
31372PY78	1,866.41	FNMA PO(278934	6.500	04/01/2024	1,802.18	113.14	2,111.60	309.42	0.00%	2.77	2.33	2.61	Aaa	AA+
3137A2B26	3,010,000.00	FHMS K009 A2 3.81	3.808	08/25/2020	3,252,916.42	105.88	3,187,004.56	(65,911.86)	1.00%	2.02	3.29	3.54	Aaa	AA+
3137A63Z3	1,566,161.32	FHLMC 3792 DF FLT	1.104	11/15/2040	1,572,707.39	99.90	1,564,586.39	(8,121.00)	0.49%	1.23	0.10	1.33	Aaa	AA+
3137A8PP7	2,970,000.00	FHMS K012 A2 4.18	4.186	12/25/2020	3,289,275.00	107.62	3,196,188.67	(93,086.33)	1.00%	2.16	3.58	4.05	Aaa	AA+
3137B1BS0	10,000,000.00	FHMS K026 A2 2.51	2.510	11/25/2022	10,199,890.00	100.37	10,037,443.00	(162,447.00)	3.13%	2.42	5.33	5.79	Aaa	AA+
3137B1UG5	6,000,000.00	FHLMC REMIC SERIES	2.637	01/25/2023	6,119,976.00	101.01	6,060,453.00	(59,523.00)	1.89%	2.43	5.42	5.92	Aaa	AA+
3137BLMZ8	8,100,000.00	FHMS K049 A2 3.01	3.010	08/25/2025	8,342,781.30	101.19	8,196,684.03	(146,097.27)	2.56%	2.81	7.38	8.46	Aaa	AA+
3137EADB2	8,095,000.00	FHLMC 2.375 1/13/2	2.375	01/13/2022	8,129,447.03	101.64	8,227,838.95	98,391.92	2.57%	2.03	4.68	5.04	Aaa	AA+
31392JGM5	248,354.18	FED NATL MTG ASSN	3.500	03/25/2033	243,951.93	102.01	253,337.28	9,385.35	0.08%	2.34	2.64	2.84	Aaa	AA+
31393CTT0	25,277.25	FED NATL MTG ASSN	3.750	05/25/2033	25,277.25	101.24	25,590.84	313.59	0.01%	1.54	0.78	0.79	Aaa	AA+
31394AWY8	384,272.26	FNMA 2004-60 LB 5.	5.000	04/25/2034	414,533.70	105.96	407,160.36	(7,373.34)	0.13%	1.84	1.94	2.05	Aaa	AA+
31394EDP0	202,013.49	FNMA 2005-58 MA 5.	5.500	07/25/2035	222,214.84	110.24	222,702.66	487.82	0.07%	2.09	2.91	3.12	Aaa	AA+
31396CSM3	18,830.27	FHLMC REMIC SERIES	5.500	03/15/2035	20,030.70	102.65	19,328.63	(702.07)	0.01%	1.29	0.67	0.68	Aaa	AA+
31398F2N0	789,946.56	FNMA 2009-M1 A2 4.	4.287	07/25/2019	800,561.47	104.76	827,562.79	27,001.32	0.26%	2.06	2.14	2.26	Aaa	AA+
31398MC46	1,476,584.29	FNMA 2010-M1 A2 4.	4.450	09/25/2019	1,516,959.64	105.95	1,564,454.20	47,494.56	0.49%	1.95	2.41	2.56	Aaa	AA+
31398QHB6	2,250,000.00	FHMS K007 A2 4.224	4.224	03/25/2020	2,374,277.33	106.58	2,397,970.12	23,692.79	0.75%	1.95	2.89	3.10	Aaa	AA+
31398VA97	65,053.55	FHLMC 3649 EB 2.0	2.000	12/15/2018	66,070.01	100.27	65,226.23	(843.78)	0.02%	1.46	0.60	0.61	Aaa	AA+
31402DC73	206,891.23	FNMA #725594 5.5 7	5.500	07/01/2034	226,368.10	112.22	232,162.99	5,794.89	0.07%	2.70	3.95	4.44	Aaa	AA+
31402RF95	263,147.71	FNMA PO(735592	5.000	05/01/2034	256,157.85	109.76	288,833.56	32,675.71	0.09%	2.97	4.08	4.62	Aaa	AA+
31410GBT9	1,409,837.64	FNMA #888450 5.5 8	5.500	08/01/2035	1,554,566.29	112.14	1,581,034.22	26,467.93	0.49%	2.70	3.84	4.28	Aaa	AA+

FMLVT Intermediate High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager			Moody's	S&P
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	RATING	RATING
31412QY60	958,410.66	FNMA PA(932333	4.000	01/01/2025	975,182.85	106.66	1,022,288.73	47,105.88	0.32%	2.10	2.70	2.88	Aaa	AA+
31416M6U3	58,340.14	FNMA #A(AA4482	4.000	04/01/2039	60,965.44	105.76	61,702.28	736.84	0.02%	3.10	4.71	5.45	Aaa	AA+
31418AJM1	1,055,005.07	FNMA #M(MA1167	2.500	09/01/2027	1,097,370.12	100.31	1,058,233.39	(39,136.73)	0.33%	2.30	3.90	4.23	Aaa	AA+
31419AGK7	155,421.97	FNMA #AE0201 5.5 8	5.500	08/01/2037	170,769.89	112.17	174,335.27	3,565.38	0.05%	2.70	3.94	4.43	Aaa	AA+
34528QBP8	2,900,000.00	FORDF 12-2 A 1.92	1.920	01/15/2019	2,899,150.01	100.03	2,900,770.24	1,620.23	0.91%	1.25	0.10	0.10	Aaa	AAA
36159JDH1	5,600,000.00	GEMNT 12-6 A 1.36	1.360	08/17/2020	5,597,823.84	100.06	5,603,123.68	5,299.84	1.75%	1.29	0.60	0.61	NR	AAA
36203E7B8	2,559.53	GNMA PO(347490X	7.000	09/15/2023	2,531.64	106.86	2,735.14	203.50	0.00%	2.77	2.25	2.42	Aaa	AA+
36203LRW4	1,187.79	GNMA PO(352501X	7.000	09/15/2023	1,174.84	107.00	1,270.89	96.05	0.00%	2.77	2.17	2.33	Aaa	AA+
36203R4F3	319.14	GNMA PO(357322X	7.000	09/15/2023	315.66	106.08	338.54	22.88	0.00%	2.77	2.11	2.27	Aaa	AA+
36203XWY8	1,177.20	GNMA PO(362563X	7.000	08/15/2023	1,164.37	103.27	1,215.69	51.32	0.00%	2.77	2.08	2.28	Aaa	AA+
36204D4S5	6,034.88	GNMA PO(367233X	7.000	09/15/2023	5,969.12	107.11	6,463.72	494.60	0.00%	2.77	2.18	2.34	Aaa	AA+
36205Y3Y6	8,246.90	GNMA PO(405015X	9.000	03/15/2025	8,833.63	100.46	8,285.17	(548.46)	0.00%	2.77	2.75	3.36	Aaa	AA+
36206CHJ1	797.43	GNMA PO(407133X	9.000	01/15/2025	850.47	101.11	806.28	(44.19)	0.00%	2.77	2.62	3.15	Aaa	AA+
36206FHJ4	35,053.99	GNMA PO(409833X	9.000	04/15/2025	36,875.02	103.40	36,244.07	(630.95)	0.01%	2.77	2.69	3.16	Aaa	AA+
36224QVE3	4,936.39	GNMA PO(335513X	7.000	12/15/2022	4,882.61	106.28	5,246.25	363.64	0.00%	2.77	2.00	2.16	Aaa	AA+
36251LAB9	5,554,260.03	GMALT 16-2 A2A 1.2	1.280	10/22/2018	5,553,761.26	99.97	5,552,817.59	(943.67)	1.73%	1.35	0.75	0.76	NR	AAA
44890UAD6	1,700,000.00	HART 2014-B A4 1.4	1.460	11/15/2019	1,707,238.28	100.13	1,702,145.57	(5,092.71)	0.53%	1.37	0.97	0.98	NR	AAA
46625HJG6	2,000,000.00	JPMORGAN CHASE & C	1.800	01/25/2018	1,998,660.00	100.11	2,002,220.00	3,560.00	0.63%	1.69	1.04	1.07	A3	A-
80283FAF3	3,200,000.00	SDART 2013-1 D 2.2	2.270	01/15/2019	3,212,375.01	100.39	3,212,639.68	264.67	1.00%	1.61	0.57	0.58	NR	AAA
80283NAF6	3,605,820.83	SDART 2014-1 C 2.3	2.360	04/15/2020	3,630,047.44	100.42	3,621,063.36	(8,984.08)	1.13%	1.15	0.35	0.35	NR	AAA
80283XAF4	2,700,000.00	SDART 2014-3 C 2.1	2.130	08/17/2020	2,713,851.58	100.37	2,709,880.65	(3,970.93)	0.85%	1.42	0.50	0.50	Aaa	AAA
80284AAE6	440,338.97	SDART 2014-5 B 1.7	1.760	09/16/2019	441,302.21	100.12	440,847.61	(454.60)	0.14%	1.34	0.27	0.27	Aaa	N.R.
80284CAD4	335,116.97	SDART 2015-1 A3 1.	1.270	02/15/2019	335,326.42	100.00	335,115.29	(211.13)	0.10%	1.31	0.10	0.10	NR	AAA
80284LAE2	2,915,000.00	SDART 2015-3 B 2.0	2.070	04/15/2020	2,932,763.28	100.35	2,925,203.96	(7,559.32)	0.91%	1.65	0.77	0.78	Aaa	N.R.
80285EAB3	2,579,893.31	SDART 2016-1 A2A 1	1.410	07/15/2019	2,584,125.96	100.07	2,581,667.50	(2,458.46)	0.81%	1.19	0.29	0.30	Aaa	N.R.
89231MAC9	510,150.60	TOYOTA AUTO 14-A	0.670	12/15/2017	509,233.93	99.96	509,927.66	693.73	0.16%	1.24	0.10	0.10	Aaa	AAA
912796KX6	9,250,000.00	US TREASURY BILL 1	0.000	11/09/2017	9,195,326.33	99.41	9,195,326.33	0.00	2.87%	0.80	0.86	0.86	Aaa	AA+
9128282B5	500,000.00	US TREASURY 0.75 8	0.750	08/15/2019	498,361.05	98.46	492,305.00	(6,056.05)	0.15%	1.35	2.58	2.62	Aaa	AA+
912828A42	5,000,000.00	US TREASURY 2.0 11	2.000	11/30/2020	5,058,219.85	101.04	5,051,750.00	(6,469.85)	1.58%	1.73	3.75	3.92	Aaa	AA+
912828B66	13,850,000.00	US TREASURY 2.75 2	2.750	02/15/2024	13,891,901.12	103.28	14,304,418.50	412,517.38	4.47%	2.25	6.40	7.13	Aaa	AA+
912828K74	1,450,000.00	US TREASURY 2.0 8/	2.000	08/15/2025	1,437,035.10	96.87	1,404,571.50	(32,463.60)	0.44%	2.40	7.80	8.62	Aaa	AA+
912828P46	3,000,000.00	US TREASURY 1.625	1.625	02/15/2026	2,944,347.94	93.44	2,803,140.00	(141,207.94)	0.88%	2.43	8.34	9.13	Aaa	AA+
912828Q52	3,000,000.00	US TREASURY 0.875	0.875	04/15/2019	2,995,088.18	99.10	2,973,060.00	(22,028.18)	0.93%	1.27	2.25	2.29	Aaa	AA+
912828Q78	13,000,000.00	US TREASURY 1.375	1.375	04/30/2021	13,051,840.36	98.10	12,752,740.00	(299,100.36)	3.98%	1.83	4.17	4.33	Aaa	AA+
912828Q94	3,000,000.00	US TREASURY 0.75 4	0.750	04/30/2018	2,998,369.44	99.67	2,990,160.00	(8,209.44)	0.93%	1.00	1.32	1.33	Aaa	AA+
912828R28	3,000,000.00	US TREASURY 1.625	1.625	04/30/2023	3,002,472.94	96.72	2,901,570.00	(100,902.94)	0.91%	2.18	5.95	6.33	Aaa	AA+
912828S92	20,200,000.00	US TREASURY 1.25 7	1.250	07/31/2023	19,145,783.93	94.14	19,016,482.00	(129,301.93)	5.94%	2.21	6.23	6.58	Aaa	AA+
912828T67	4,500,000.00	US TREASURY 1.25 1	1.250	10/31/2021	4,407,729.92	96.97	4,363,605.00	(44,124.92)	1.36%	1.91	4.65	4.83	Aaa	AA+
912828TS9	1,100,000.00	US TREASURY 0.625	0.625	09/30/2017	1,071,024.93	99.86	1,098,449.00	27,424.07	0.34%	0.81	0.74	0.75	Aaa	AA+

FMIvT Intermediate High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager			Moody's	S&P
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	RATING	RATING
912828TY6	300,000.00	US TREASURY 1.625	1.625	11/15/2022	294,212.14	97.32	291,960.00	(2,252.14)	0.09%	2.11	5.55	5.87	Aaa	AA+
912828U24	5,500,000.00	US TREASURY 2.0 11	2.000	11/15/2026	5,256,442.91	96.22	5,291,825.00	35,382.09	1.65%	2.43	8.86	9.87	Aaa	AA+
912828U57	11,450,000.00	US TREASURY 2.125	2.125	11/30/2023	11,320,215.75	99.34	11,373,972.00	53,756.25	3.55%	2.23	6.38	6.92	Aaa	AA+
912828U65	12,430,000.00	US TREASURY 1.75 1	1.750	11/30/2021	12,304,188.92	99.25	12,337,272.20	33,083.28	3.85%	1.91	4.68	4.92	Aaa	AA+
912828VE7	13,000,000.00	US TREASURY 1.0 5/	1.000	05/31/2018	12,748,402.93	99.96	12,994,930.00	246,527.07	4.06%	1.03	1.40	1.41	Aaa	AA+
912828VP2	1,700,000.00	US TREASURY 2.0 7/	2.000	07/31/2020	1,699,077.11	101.29	1,721,981.00	22,903.89	0.54%	1.63	3.42	3.58	Aaa	AA+
912828WD8	2,000,000.00	US TREASURY 1.25 1	1.250	10/31/2018	1,991,100.44	100.16	2,003,200.00	12,099.56	0.63%	1.16	1.80	1.83	Aaa	AA+
912828XB1	16,800,000.00	US TREASURY 2.125	2.125	05/15/2025	16,551,942.22	98.03	16,469,208.00	(82,734.22)	5.14%	2.39	7.60	8.37	Aaa	AA+
92867RAC3	2,245,772.75	VALET 2014-1 A3 0.	0.910	10/22/2018	2,239,143.90	99.87	2,242,839.32	3,695.42	0.70%	1.27	0.44	0.44	Aaa	N.R.
981464DB3	3,500,000.00	WFNMT 2012-B A 1.7	1.760	05/17/2021	3,518,183.59	100.22	3,507,638.75	(10,544.84)	1.10%	1.23	0.52	0.53	NR	AAA
981464FJ4	2,525,000.00	WFNMT 2016-A A 2.0	2.03	4/15/2025	2,524,252.85	97.94	2,473,038.02	(51,214.83)	0.77%	2.65	4.19	4.44	NR	AAA
98160VAE1	6,125,000.00	WOLS 2015-A A4 1.7	1.73	12/15/2020	6,124,731.73	100.33	6,145,144.51	20,412.78	1.92%	1.49	1.16	1.18	Aaa	N.R.
	319,802,776.95				320,100,253.32		319,537,953.18	(562,300.14)	99.77%	1.91	3.74	4.08		
VP4560000	727,437.83	WF ADV GOVT MM FD-INSTL #1751			727,437.83	1.00	727,437.83	0.00	0.23%	0.01	-	-	Aaa-mf	AAAm
	320,530,214.78				320,827,691.15		320,265,391.01	(562,300.14)	100.00%	1.90	3.73	4.08		
					Portfolio NAV		320,742,181.79							
					# Shares		13,896,614.43							
					NAV per Shares		23.080599							



FMIVT Broad Market High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager			Moody's	S&P
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	RATING	RATING
02006YAB1	156,866.79	ALLYA 2015-1 A2 0.	0.920	02/15/2018	156,864.81	99.98	156,840.61	(24.20)	0.13%	1.31	0.05	0.05	Aaa	AAA
02079KAC1	1,745,000.00	ALPHABET 1.998 8/1	1.998	08/15/2026	1,708,686.55	91.79	1,601,665.70	(107,020.85)	1.28%	2.99	8.55	9.63	Aa2	AA
03062AAE6	1,125,000.00	AMER CRD 14-3 B 1.	1.920	11/08/2019	1,130,756.84	100.32	1,128,651.52	(2,105.32)	0.90%	1.62	0.71	0.72	Aaa	AAA
03064LAC4	277,520.21	AMER CRD 14-1 A3 0	0.900	02/08/2019	276,923.97	99.99	277,481.50	557.53	0.22%	1.26	0.05	0.05	NR	AAA
03064VAC2	309,052.39	AMER CRD 14-2 A3 0	0.940	02/08/2019	308,460.85	99.92	308,793.59	332.74	0.25%	1.59	0.14	0.14	Aaa	N.R.
03065DAB3	1,400,000.00	AMER CRD 16-3 A2A	1.370	11/08/2019	1,399,911.80	100.05	1,400,755.58	843.78	1.12%	1.31	0.59	0.59	NR	AAA
03065KAD3	409,088.72	AMER CRD 15-1 A3 1	1.260	11/08/2019	408,976.86	100.00	409,086.35	109.49	0.33%	1.29	0.41	0.41	Aaa	N.R.
03065NAD7	729,000.00	AMER CRD 15-3 A3 1	1.540	03/09/2020	729,797.34	100.09	729,676.73	(120.61)	0.58%	1.44	0.70	0.71	NR	AAA
03065TAB8	1,500,000.00	AMERICREDIT AUTO R	1.340	04/08/2020	1,499,912.10	99.95	1,499,286.90	(625.20)	1.20%	1.43	0.80	0.81	NR	AAA
084670BR8	1,630,000.00	BERKSHIRE 2.75 3/1	2.750	03/15/2023	1,669,103.70	99.62	1,623,887.50	(45,216.20)	1.30%	2.82	5.62	6.21	Aa2	AA
12623PAC0	601,550.25	CNH 14-B A3 0.91 5	0.910	05/15/2019	600,351.85	99.97	601,344.52	992.67	0.48%	1.09	0.22	0.22	Aaa	AAA
139738AC2	800,000.00	AFIN 2015-2 A2 1.3	1.390	09/20/2018	800,562.50	100.06	800,476.88	(85.62)	0.64%	1.21	0.31	0.31	NR	AAA
13974MAB2	650,000.00	AFIN 2016-2 A2A 1.	1.320	01/22/2019	649,980.96	100.04	650,241.61	260.65	0.52%	1.26	0.46	0.47	Aaa	AAA
143127AH1	127,101.06	CARMX 15-2 A2A 0.8	0.820	06/15/2018	127,087.59	99.98	127,075.03	(12.56)	0.10%	1.28	0.05	0.05	Aaa	N.R.
14312QAB2	1,535,000.00	CARMX 16-4 A2 1.21	1.210	11/15/2019	1,534,916.80	99.80	1,531,953.33	(2,963.47)	1.22%	1.44	0.98	0.99	Aaa	N.R.
14313RAC7	351,105.96	CARMX 14-2 A3 0.98	0.980	01/15/2019	350,886.52	99.93	350,868.54	(17.98)	0.28%	1.19	0.35	0.36	Aaa	AAA
14313VAB0	426,575.61	CARMX 15-3 A2A 1.1	1.100	11/15/2018	426,532.74	99.98	426,481.76	(50.98)	0.34%	1.21	0.25	0.25	Aaa	N.R.
14313VAH7	824,712.86	CARMX 15-3 A2B FLT	1.154	11/15/2018	824,712.86	100.05	825,086.04	373.18	0.66%	0.98	0.10	0.25	Aaa	N.R.
14313YAB4	819,986.46	CARMX 16-1 A2A 1.3	1.300	04/15/2019	819,944.72	100.03	820,213.27	268.55	0.65%	1.26	0.44	0.45	Aaa	AAA
14314EAC5	1,250,000.00	CARMX 16-3 A3 1.39	1.390	05/17/2021	1,249,813.25	99.34	1,241,724.50	(8,088.75)	0.99%	1.81	2.08	2.13	NR	AAA
31283K4D7	97,855.31	FHLMC GOLD #G11720	4.500	08/01/2020	104,017.14	103.85	101,624.70	(2,392.44)	0.08%	1.87	1.19	1.22	Aaa	AA+
3128LXB25	50,516.40	FHLMC P(G0-1857	5.000	10/01/2033	49,987.56	110.16	55,646.85	5,659.29	0.04%	2.97	4.09	4.64	Aaa	AA+
3128M9Z21	1,894,297.11	FHLMC G(G0-7661	3.000	08/01/2043	1,838,790.47	99.84	1,891,171.52	52,381.05	1.51%	3.04	6.92	8.54	Aaa	AA+
3128MB7G6	35,359.52	FHLMC GOLD #G13395	4.500	12/01/2019	37,563.96	102.79	36,346.40	(1,217.56)	0.03%	1.87	0.86	0.88	Aaa	AA+
3128MCNF8	173,273.24	FHLMC GOLD #G13790	4.500	04/01/2025	180,935.17	105.56	182,903.77	1,968.60	0.15%	1.87	2.64	2.82	Aaa	AA+
3128MCXY6	62,892.95	FHLMC GOLD #G14095	4.500	08/01/2025	66,037.60	105.72	66,487.91	450.31	0.05%	1.87	2.52	2.69	Aaa	AA+
3128MJT67	858,607.41	FHLMC G(G0-8572	3.500	02/01/2044	874,840.46	102.93	883,773.19	8,932.73	0.71%	3.08	5.69	6.87	Aaa	AA+
3128MJVH0	2,888,590.17	FHLMC G(G0-8615	3.500	11/01/2044	2,993,752.90	102.46	2,959,765.03	(33,987.87)	2.36%	3.08	5.69	6.87	Aaa	AA+
31294MND9	169,487.27	FHLMC GOLD #E03088	3.000	04/01/2027	176,955.30	102.69	174,046.48	(2,908.82)	0.14%	2.26	3.54	3.83	Aaa	AA+
31294MNH0	1,484,502.10	FHLMC GOLD #E03092	3.000	04/01/2027	1,554,784.00	102.74	1,525,251.68	(29,532.32)	1.22%	2.26	3.37	3.64	Aaa	AA+
3136AQV72	2,604,646.42	FNMA 2016-M1 A1 2.	2.428	09/25/2025	2,630,589.74	99.84	2,600,421.16	(30,168.58)	2.08%	2.46	4.73	5.14	Aaa	AA+
3137BLMZ8	3,300,000.00	FHMS K049 A2 3.01	3.010	08/25/2025	3,398,910.90	101.19	3,339,389.79	(59,521.11)	2.67%	2.81	7.38	8.46	Aaa	AA+
3137EADF3	7,000,000.00	FHLMC 1.25 5/12/17	1.250	05/12/2017	7,039,298.00	100.22	7,015,330.00	(23,968.00)	5.60%	0.65	0.36	0.37	Aaa	AA+
31392JGM5	27,595.07	FED NATL MTG ASSN	3.500	03/25/2033	27,713.64	102.01	28,148.75	435.11	0.02%	2.34	2.64	2.84	Aaa	AA+

FMIvT Broad Market High Quality Bond Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager				
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL	Moody's RATING	S&P RATING
31393ASR9	65,533.93	FNMA 2003-27 XF FL	1.156	04/25/2018	65,672.17	100.09	65,594.93	(77.24)	0.05%	0.83	0.10	0.29	Aaa	AA+
31395PJP8	206,943.35	FHLMC 2945 FA FLT	0.874	03/15/2020	206,911.01	99.94	206,819.20	(91.81)	0.17%	0.96	0.10	0.61	Aaa	AA+
31402DC73	128,075.50	FNMA #725594 5.5 7	5.500	07/01/2034	140,132.61	112.22	143,719.92	3,587.31	0.11%	2.70	3.95	4.44	Aaa	AA+
31402RF95	85,692.47	FNMA PO(735592	5.000	05/01/2034	83,416.26	109.76	94,056.91	10,640.65	0.08%	2.97	4.08	4.62	Aaa	AA+
31412QY60	452,283.63	FNMA PA(932333	4.000	01/01/2025	460,198.59	106.66	482,428.33	22,229.74	0.39%	2.10	2.70	2.88	Aaa	AA+
31418AE79	631,154.84	FNMA #M(MA1057	2.500	05/01/2022	641,608.34	101.73	642,067.51	459.17	0.51%	1.71	2.00	2.07	Aaa	AA+
31418AJM1	424,372.81	FNMA #M(MA1167	2.500	09/01/2027	441,414.03	100.31	425,671.39	(15,742.64)	0.34%	2.30	3.90	4.23	Aaa	AA+
31418AU48	649,011.45	FNMA #M(MA1502	2.500	07/01/2023	660,369.15	102.18	663,179.37	2,810.22	0.53%	1.80	2.35	2.45	Aaa	AA+
31419AGK7	1,587,009.14	FNMA #AE0201 5.5 8	5.500	08/01/2037	1,729,096.05	112.17	1,780,132.28	51,036.23	1.42%	2.70	3.94	4.43	Aaa	AA+
34528QBP8	1,825,000.00	FORDF 12-2 A 1.92	1.920	01/15/2019	1,824,465.09	100.03	1,825,484.72	1,019.63	1.46%	1.25	0.10	0.10	Aaa	AAA
36159JDH1	2,025,000.00	GEMNT 12-6 A 1.36	1.360	08/17/2020	2,024,213.09	100.06	2,026,129.54	1,916.45	1.62%	1.29	0.60	0.61	NR	AAA
36251LAB9	1,149,157.25	GMALT 16-2 A2A 1.2	1.280	10/22/2018	1,149,054.06	99.97	1,148,858.81	(195.25)	0.92%	1.35	0.75	0.76	NR	AAA
44890JAD1	345,578.73	HART 2013-A A4 0.7	0.750	09/17/2018	345,241.25	99.97	345,472.19	230.94	0.28%	1.23	0.10	0.10	Aaa	AAA
44890KAE6	473,551.16	HART 2012-C B 1.06	1.060	06/15/2018	473,366.18	100.00	473,546.66	180.48	0.38%	1.13	0.10	0.10	Aaa	AAA
58768LAE3	1,000,000.00	MBALT 2015-A A4 1.	1.210	10/15/2020	1,001,132.81	100.01	1,000,064.30	(1,068.51)	0.80%	1.17	0.10	0.10	Aaa	AAA
80283FAF3	1,300,000.00	SDART 2013-1 D 2.2	2.270	01/15/2019	1,305,027.35	100.39	1,305,134.87	107.52	1.04%	1.61	0.57	0.58	NR	AAA
80283NAF6	1,691,619.64	SDART 2014-1 C 2.3	2.360	04/15/2020	1,702,985.21	100.42	1,698,770.45	(4,214.76)	1.36%	1.15	0.35	0.35	NR	AAA
80283WAE9	197,524.59	SDART 2014-2 B 1.6	1.620	02/15/2019	197,786.93	100.02	197,556.67	(230.26)	0.16%	1.31	0.10	0.10	Aaa	N.R.
80283XAF4	400,000.00	SDART 2014-3 C 2.1	2.130	08/17/2020	401,468.75	100.37	401,463.80	(4.95)	0.32%	1.42	0.50	0.50	Aaa	AAA
80284AAE6	1,012,779.63	SDART 2014-5 B 1.7	1.760	09/16/2019	1,015,311.58	100.12	1,013,949.49	(1,362.09)	0.81%	1.34	0.27	0.27	Aaa	N.R.
80284LAE2	750,000.00	SDART 2015-3 B 2.0	2.070	04/15/2020	754,570.31	100.35	752,625.38	(1,944.93)	0.60%	1.65	0.77	0.78	Aaa	N.R.
80285EAB3	1,140,857.34	SDART 2016-1 A2A 1	1.410	07/15/2019	1,142,729.07	100.07	1,141,641.91	(1,087.16)	0.91%	1.19	0.29	0.30	Aaa	N.R.
87165LBB6	1,120,000.00	SYNCT 16-2 A 2.21	2.210	05/15/2024	1,119,956.32	99.46	1,113,920.08	(6,036.24)	0.89%	2.47	4.10	4.36	NR	AAA
89231MAC9	135,428.07	TOYOTA AUTO 14-A	0.670	12/15/2017	135,184.72	99.96	135,368.89	184.17	0.11%	1.24	0.10	0.10	Aaa	AAA
912796KX6	7,250,000.00	US TREASURY BILL 1	0.000	11/09/2017	7,207,147.67	99.41	7,207,147.67	0.00	5.75%	0.80	0.86	0.86	Aaa	AA+
912796LB3	4,000,000.00	US TREASURY BILL 1	0.000	12/07/2017	3,967,870.00	99.20	3,967,870.00	0.00	3.17%	0.81	0.93	0.93	Aaa	AA+
912810EQ7	240,000.00	US TREASURY 6.25 0	6.250	08/15/2023	334,713.87	125.01	300,019.20	(34,694.67)	0.24%	2.18	5.50	6.62	Aaa	AA+
912810ES3	5,575,000.00	US TREAS 7 1/2 11/	7.500	11/15/2024	9,008,220.53	137.60	7,671,311.50	(1,336,909.03)	6.12%	2.26	6.27	7.87	Aaa	AA+
912810QQ4	1,260,000.00	US TREASURY 4.375	4.375	05/15/2041	1,427,365.98	123.73	1,559,010.60	131,644.62	1.24%	3.00	15.91	24.37	Aaa	AA+
912810RB6	2,560,000.00	US TREASURY 2.875	2.875	05/15/2043	2,293,561.22	96.59	2,472,704.00	179,142.78	1.97%	3.06	18.16	26.37	Aaa	AA+
912810RD2	595,000.00	US TREASURY 3.75 1	3.750	11/15/2043	602,718.79	113.38	674,605.05	71,886.26	0.54%	3.02	17.47	26.87	Aaa	AA+
912810RE0	2,385,000.00	US TREASURY 3.625	3.625	02/15/2044	2,396,370.28	110.84	2,643,534.00	247,163.72	2.11%	3.04	17.54	27.13	Aaa	AA+
912810RG5	5,400,000.00	US TREASURY 3.375	3.375	05/15/2044	5,502,177.85	106.04	5,726,322.00	224,144.15	4.57%	3.05	18.03	27.37	Aaa	AA+
912810RM2	2,940,000.00	US TREASURY 3.0 5/	3.000	05/15/2045	2,886,745.17	98.65	2,900,251.20	13,506.03	2.32%	3.07	18.87	28.37	Aaa	AA+
912828G79	800,000.00	US TREASURY 1.0 12	1.000	12/15/2017	800,190.18	100.11	800,848.00	657.82	0.64%	0.89	0.95	0.96	Aaa	AA+
912828K74	585,000.00	US TREASURY 2.0 8/	2.000	08/15/2025	579,769.33	96.87	566,671.95	(13,097.38)	0.45%	2.40	7.80	8.62	Aaa	AA+
912828S92	11,000,000.00	US TREASURY 1.25 7	1.250	07/31/2023	10,427,309.62	94.14	10,355,510.00	(71,799.62)	8.27%	2.21	6.23	6.58	Aaa	AA+
912828T67	2,200,000.00	US TREASURY 1.25 1	1.250	10/31/2021	2,154,890.18	96.97	2,133,318.00	(21,572.18)	1.70%	1.91	4.65	4.83	Aaa	AA+
912828TG5	2,000,000.00	US TREASURY 0.5 7/	0.500	07/31/2017	1,952,290.22	99.90	1,997,960.00	45,669.78	1.59%	0.67	0.58	0.58	Aaa	AA+
912828U24	1,020,000.00	US TREASURY 2.0 11	2.000	11/15/2026	975,009.74	96.22	981,393.00	6,383.26	0.78%	2.43	8.86	9.87	Aaa	AA+

**FMIvT Broad Market High Quality Bond Fund
Holdings as of 12/31/16**

Asset ID	Units	Asset Description	Interest	Maturity	Cost	Price	Market	Unrealized	% of Total	from Investment Manager			Moody's RATING	S&P RATING
			Rate	Date			Value	Gain/Loss	Market	YTM	DUR	WAL		
912828U57	1,605,000.00	US TREASURY 2.125	2.125	11/30/2023	1,586,092.95	99.34	1,594,342.80	8,249.85	1.27%	2.23	6.38	6.92	Aaa	AA+
912828U65	1,595,000.00	US TREASURY 1.75 1	1.750	11/30/2021	1,578,653.98	99.25	1,583,101.30	4,447.32	1.26%	1.91	4.68	4.92	Aaa	AA+
912828XB1	2,400,000.00	US TREASURY 2.125	2.125	05/15/2025	2,380,087.73	98.03	2,352,744.00	(27,343.73)	1.88%	2.39	7.60	8.37	Aaa	AA+
92867PAD5	1,600,000.00	VALET 2013-2 A4 1.	1.160	03/20/2020	1,597,500.00	99.88	1,598,090.88	590.88	1.28%	1.40	0.57	0.57	NR	AAA
92867RAC3	949,096.32	VALET 2014-1 A3 0.	0.910	10/22/2018	947,947.02	99.87	947,856.61	(90.41)	0.76%	1.27	0.44	0.44	Aaa	N.R.
949746NX5	1,700,000.00	WELLS FARGO & CO N	5.625	12/11/2017	1,793,738.00	103.68	1,762,492.00	(31,246.00)	1.41%	1.68	0.92	0.95	A2	A
981464FJ4	960,000.00	WFNMT 2016-A A 2.0	2.030	04/15/2025	959,715.94	97.94	940,244.16	(19,471.78)	0.75%	2.65	4.19	4.44	NR	AAA
98160VAE1	2,500,000.00	WOLS 2015-A A4 1.7	1.730	12/15/2020	2,499,890.50	100.33	2,508,222.25	8,331.75	2.00%	1.49	1.16	1.18	Aaa	N.R.
98161DAD2	729,264.74	WOLS 2014-A A3 1.1	1.16	09/15/17	729,720.53	100.00	729,251.32	(469.21)	0.58%	1.21	0.10	0.10	Aaa	N.R.
98161FAB1	1,145,000.00	WOLS 2016-A A2A 1.	1.20	02/15/19	1,144,971.49	99.84	1,143,163.76	(1,807.73)	0.91%	1.43	0.81	0.82	Aaa	N.R.
	121,105,117.87				124,404,341.15		123,573,541.54	(830,799.61)	98.65%	1.91	5.00	6.50		
VP4560000	1,690,839.81	WF ADV GOVT MM FD-INSTL #1751			1,690,839.81	1.000000	1,690,839.81		1.35%	0.01	-	-	Aaa-mf	AAAm
	122,795,957.68	Total Portfolio			126,095,180.96		125,264,381.35	(830,799.61)	100.00%	1.91	4.98	6.48		

Portfolio NAV \$ 124,200,498.81
Shares 5,472,803.09
NAV per Share: 22.694129



**FMIVT Expanded High Yield Bond Fund
Holdings as of 12/31/16**

Asset ID	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss
MS6095561	770,784.86	OCM EXPANDED HIGH YIELD FUND	57,393,567.18	67.58	52,244,920.71	(5,148,646.47)
VP4560000	3,386.32	WF ADV GOVT MM FD-INSTL #1751	3,386.32	1.00	3,386.32	0
	774,171.18	Total Portfolio	57,396,953.50		52,248,307.03	(5,148,646.47)

Portfolio NAV \$52,885,411.28
 # Shares 3,017,861.56
 NAV per Share 17.5241



FMIVT Core Plus Fixed Income Fund
Holdings as of 12/31/16

Asset ID	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss
MS6640887	76,341,338.00	FRANKLIN TEMPLETON GLOBAL	76,341,338.00	1.03	78,652,471.25	2,311,133.25
665999439	73,102,338.00	PIONEER INSTITUTIONAL MULTI-SEC	73,102,338.00	1.06	77,840,520.37	4,738,182.37
VP4560000	24,992.51	WF ADV GOVT MM FD-INSTL #1751	24,992.51	1.00	24,992.51	0.00
149,468,668.51			Total Portfolio		149,468,668.51	156,517,984.13
						7,049,315.62

Portfolio NAV	\$156,409,741.69
# Shares	15,003,861.93
NAV per Share	10.4246



**FMIVT Russell 1000 Enhanced Index Portfolio
Holdings as of 12/31/16**

Asset ID	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss
MS6109933	7,972,776.61	Janus/Intech Broad Enhanced Plus	81,917,018.62	19.87	158,416,307.35	76,499,288.73
VP4560000	12,999.49	WF ADV GOVT MM FD-INSTL #1751	12,999.49	1.0000	12,999.49	.00
	<u>7,985,776.1000</u>	TOTALS	<u>81,930,018.11</u>		<u>158,429,306.84</u>	<u>76,499,288.73</u>

Portfolio NAV \$ 158,334,275.65
Shares 7,283,005.5900
NAV Per Share 21.7402



**FMIVT High Quality Growth Portfolio
Holdings as of 12/31/16**

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
88579Y101	MMM	7,289.00	3M COMPANY	1,103,739.61	178.57	1,301,596.73	197,857.12	2.47%
G1151C101	ACN	6,832.00	ACCENTURE PLC	667,046.54	117.13	800,232.16	133,185.62	1.52%
02079K107	GOOG	3,162.00	ALPHABET INC	1,564,356.09	771.82	2,440,494.84	876,138.75	4.63%
032095101	APH	25,178.00	AMPHENOL CORP	1,371,103.96	67.20	1,691,961.60	320,857.64	3.21%
037833100	AAPL	10,651.00	APPLE INC	545,633.59	115.82	1,233,598.82	687,965.23	2.34%
09062X103	BIIB	828.00	BIOGEN INC	282,521.81	283.58	234,804.24	(47,717.57)	0.45%
110122108	BMJ	19,719.00	BRISTOL-MYERS SQUI	1,030,092.29	58.44	1,152,378.36	122,286.07	2.18%
156782104	CERN	13,583.00	CERNER CORP	823,766.38	47.37	643,426.71	(180,339.67)	1.22%
808513105	SCHW	14,184.00	CHARLES SCHWAB COR	364,960.83	39.47	559,842.48	194,881.65	1.06%
M22465104	CHKP	16,200.00	CHECK POINT SOFTWA	1,271,687.75	84.46	1,368,252.00	96,564.25	2.59%
191216100	KO	16,574.00	COCA-COLA CO	588,567.50	41.46	687,158.04	98,590.54	1.30%
20030N101	CMCSA	14,667.00	COMCAST COPORATION	690,545.84	69.05	1,012,756.35	322,210.51	1.92%
22160K105	COST	6,413.00	COSTCO WHOLESALE C	690,857.07	160.11	1,026,785.43	335,928.36	1.95%
126650100	CVS	22,465.00	CVS HEALTH CORPORA	1,344,327.35	78.91	1,772,713.15	428,385.80	3.36%
235851102	DHR	17,163.00	DANAHER CORP	977,415.23	77.84	1,335,967.92	358,552.69	2.53%
256677105	DG	26,368.00	DOLLAR GEN CORP	1,978,512.87	74.07	1,953,077.76	(25,435.11)	3.70%
256746108	DLTR	4,980.00	DOLLAR TREE INC	379,010.26	77.18	384,356.40	5,346.14	0.73%
278865100	ECL	13,838.00	ECOLAB INC	1,337,186.10	117.22	1,622,090.36	284,904.26	3.08%
518439104	EL	9,992.00	ESTEE LAUDER	781,287.80	76.49	764,288.08	(16,999.72)	1.45%
30303M102	FB	8,296.00	FACEBOOK INC	646,444.91	115.05	954,454.80	308,009.89	1.81%
235851102	FTV	16,928.00	FORTIVE CO	713,008.78	53.63	907,848.64	194,839.86	1.72%
375558103	GILD	10,752.00	GILEAD SCIENCES IN	533,288.70	71.61	769,950.72	236,662.02	1.46%
806407102	HSIC	4,444.00	HENRY SCHEIN INC	721,840.70	151.71	674,199.24	(47,641.46)	1.28%
45167R104	IEX	11,277.00	IDEX CORP	877,114.39	90.06	1,015,606.62	138,492.23	1.93%
50540R409	LH	3,827.00	LABORATORY CORP OF	522,693.70	128.38	491,310.26	(31,383.44)	0.93%
548661107	LOW	21,810.00	LOWE'S COS INC	763,043.70	71.12	1,551,127.20	788,083.50	2.94%
571748102	MMC	12,403.00	MARSH & MCLENNAN C	472,689.69	67.59	838,318.77	365,629.08	1.59%
57636Q104	MA	15,062.00	MASTERCARD INC	1,386,490.06	103.25	1,555,151.50	168,661.44	2.95%

FMIvT High Quality Growth Portfolio
Holdings as of 12/31/16

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
G5960L103	MDT	10,174.00	MEDTRONIC PLC	771,173.91	71.23	724,694.02	(46,479.89)	1.37%
594918104	MSFT	25,156.00	MICROSOFT CORPORAT	1,311,555.41	62.14	1,563,193.84	251,638.43	2.96%
609207105	MDLZ	30,736.00	MONDELEZ INTERNATI	1,238,730.90	44.33	1,362,526.88	123,795.98	2.58%
654106103	NKE	14,711.00	NIKE INC CL B	418,443.25	50.83	747,760.13	329,316.88	1.42%
66987V109	NVS	4,826.00	NOVARTIS AG ADR	499,489.52	72.84	351,525.84	(147,963.68)	0.67%
713448108	PEP	7,357.00	PEPSICO INC	730,847.04	104.63	769,762.91	38,915.87	1.46%
74005P104	PX	9,984.00	PRAXAIR INC	1,188,213.85	117.19	1,170,024.96	(18,188.89)	2.22%
741503403	PCLN	774.00	PRICELINE GROUP, I	681,526.62	1,466.06	1,134,730.44	453,203.82	2.15%
778296103	ROST	14,702.00	ROSS STORES INC	603,195.12	65.60	964,451.20	361,256.08	1.83%
806857108	SLB	9,480.00	SCHLUMBERGER LTD	690,000.95	83.95	795,846.00	105,845.05	1.51%
855244109	SBUX	15,671.00	STARBUCKS CORP	567,292.05	55.52	870,053.92	302,761.87	1.65%
882508104	TXN	12,534.00	TEXAS INSTRUMENTS	462,839.30	72.97	914,605.98	451,766.68	1.73%
883556102	TMO	13,225.00	THERMO FISHER SCIE	1,776,569.69	141.10	1,866,047.50	89,477.81	3.54%
872540109	TJX	10,402.00	TJX COMPANIES INC	779,263.69	75.13	781,502.26	2,238.57	1.48%
92345Y106	VRSK	7,231.00	VERISK ANALYTICS I	583,650.63	81.17	586,940.27	3,289.64	1.11%
92826C839	V	30,146.00	VISA INC CLASS A	1,602,776.69	78.02	2,351,990.92	749,214.23	4.46%
254687106	DIS	9,784.00	WALT DISNEY CO	560,742.77	104.22	1,019,688.48	458,945.71	1.93%
966837106	WFM	24,238.00	WHOLE FOODS MARKET	1,056,427.66	30.76	745,560.88	(310,866.78)	1.41%
98978V103	ZTS	26,826.00	ZOETIS INC	1,284,884.98	53.53	1,435,995.78	151,110.80	2.72%
		632,842.00	Securities	41,236,857.53		50,900,651.39	9,663,793.86	96.50%
VP4560000		1,847,712.39	WF ADV GOVT MM FD-INSTL #1751	1,847,712.39	1.000000	1,847,712.39	0.00	3.50%
		2,480,554.39	TOTALS	43,084,569.92		52,748,363.78	9,663,793.86	100.00%

Portfolio NAV \$ 52,708,382.41
Shares 1,933,114.1400
NAV Per Share 27.2660



**FMIVT Large Cap Diversified Value Portfolio
Holdings as of 12/31/16**

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
G0084W101	ADNT	5,487.00	ADIENT PLC	259,280.56	58.60	321,538.20	62,257.64	0.55%
020002101	ALL	7,600.00	ALLSTATE CORP	370,924.02	74.12	563,312.00	192,387.98	0.96%
026874784	AIG	43,300.00	AMERICAN INTERNATI	1,819,831.95	65.31	2,827,923.00	1,008,091.05	4.83%
036752103	ANTM	9,700.00	ANTHEM, INC.	1,104,072.54	143.77	1,394,569.00	290,496.46	2.38%
037411105	APA	4,600.00	APACHE CORP COM ST	289,129.95	63.47	291,962.00	2,832.05	0.50%
060505104	BAC	98,300.00	BANK OF AMERICA CO	1,353,133.62	22.10	2,172,430.00	819,296.38	3.71%
075896100	BBBY	15,000.00	BED BATH & BEYOND	929,078.64	40.64	609,600.00	(319,478.64)	1.04%
09062X103	BIIB	1,600.00	BIOGEN INC	388,978.15	283.58	453,728.00	64,749.85	0.77%
097023105	BA	5,200.00	BOEING CO	548,496.91	155.68	809,536.00	261,039.09	1.38%
G16962105	BG	4,200.00	BUNGE LIMITED COM	312,020.36	72.24	303,408.00	(8,612.36)	0.52%
131347304	CPN	102,200.00	CALPINE CORP	1,806,470.13	11.43	1,168,146.00	(638,324.13)	1.99%
14040H105	COF	14,900.00	CAPITAL ONE FINL C	879,830.40	87.24	1,299,876.00	420,045.60	2.22%
124857202	CBS	11,600.00	CBS CORP	549,814.91	63.62	737,992.00	188,177.09	1.26%
172967424	C	47,836.00	CITIGROUP	1,936,229.53	59.43	2,842,893.48	906,663.95	4.85%
174610105	CFG	29,000.00	CITIZENS FINANCIAL	624,439.12	35.63	1,033,270.00	408,830.88	1.76%
N20944109	CNHI	104,000.00	CNH INDUSTRIAL NV	833,596.53	8.69	903,760.00	70,163.47	1.54%
19075F106	CIE	127,000.00	COBALT INTERNATION	1,430,468.44	1.22	154,940.00	(1,275,528.44)	0.26%
20030N101	CMCSA	12,700.00	COMCAST CORP	782,326.67	69.05	876,935.00	94,608.33	1.50%
219350105	GLW	69,200.00	CORNING INC	1,157,508.77	24.27	1,679,484.00	521,975.23	2.87%
231021106	CMI	9,100.00	CUMMINS INC.	921,932.04	136.67	1,243,697.00	321,764.96	2.12%
25470F104	DISCA	41,000.00	DISCOVERY COMMUNIC	1,155,254.75	27.41	1,123,810.00	(31,444.75)	1.92%
25470F302	DISCK	12,800.00	DISCOVERY COMMUNIC	330,893.71	26.78	342,784.00	11,890.29	0.59%
G29183103	ETN	7,900.00	EATON CORP PLC	423,426.27	67.09	530,011.00	106,584.73	0.90%
29082A107	ERJ	11,200.00	EMBRAER SA	293,949.25	19.25	215,600.00	(78,349.25)	0.37%
294821608	ERIC	245,300.00	ERICSSON	1,984,087.95	5.83	1,430,099.00	(553,988.95)	2.44%

FMIvT Large Cap Diversified Value Portfolio
Holdings as of 12/31/16

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
37045V100	GM	25,200.00	GENERAL MOTORS CO	787,811.96	34.84	877,968.00	90,156.04	1.50%
37733W105	GSK	23,700.00	GLAXOSMITHKLINE PL	1,137,487.30	38.51	912,687.00	(224,800.30)	1.56%
38141G104	GS	2,500.00	GOLDMAN SACHS GROU	414,416.40	239.45	598,625.00	184,208.60	1.02%
412822108	HOG	4,600.00	HARLEY-DAVIDSON IN	256,547.00	58.34	268,364.00	11,817.00	0.46%
42809H107	HES	22,400.00	HESS CORP	1,201,589.80	62.29	1,395,296.00	193,706.20	2.38%
42824C109	HPE	94,900.00	HEWLETT PACKARD EN	1,589,793.30	23.14	2,195,986.00	606,192.70	3.75%
438128308	HMC	13,100.00	HONDA MOTOR CO LTD	416,046.46	29.19	382,389.00	(33,657.46)	0.65%
460146103	IP	10,000.00	INTERNATIONAL PAPE	424,712.28	53.06	530,600.00	105,887.72	0.91%
G51502105	JCI	23,876.00	JOHNSON CTLS INTL	968,840.52	41.19	983,452.44	14,611.92	1.68%
46625H100	JPM	12,200.00	JPMORGAN CHASE & C	508,390.40	86.29	1,052,738.00	544,347.60	1.80%
487836108	K	5,200.00	KELLOGG CO	328,146.05	73.71	383,292.00	55,145.95	0.65%
500472303	PHG	22,605.00	KONINKLIJKE PHILIP	637,335.83	30.57	691,034.85	53,699.02	1.18%
G5315B107	KOS	43,600.00	KOSMOS ENERGY LTD	389,140.73	7.01	305,636.00	(83,504.73)	0.52%
559222401	MGA	10,400.00	MAGNA INTERNATIONA	419,703.03	43.40	451,360.00	31,656.97	0.77%
565849106	MRO	127,100.00	MARATHON OIL CORP	2,302,162.90	17.31	2,200,101.00	(102,061.90)	3.76%
G5960L103	MDT	3,859.00	MEDTRONIC, PLC	286,746.37	71.23	274,876.57	(11,869.80)	0.47%
594918104	MSFT	35,900.00	MICROSOFT CORP	1,440,099.89	62.14	2,230,826.00	790,726.11	3.81%
617446448	MS	23,900.00	MORGAN STANLEY	598,312.10	42.25	1,009,775.00	411,462.90	1.72%
626717102	MUR	23,500.00	MURPHY OIL CORP	1,081,675.14	31.13	731,555.00	(350,120.14)	1.25%
629377508	NRG	45,400.00	NRG ENERGY INC	685,455.66	12.26	556,604.00	(128,851.66)	0.95%
681919106	OMC	3,300.00	OMNICOM GROUP INC	238,231.88	85.11	280,863.00	42,631.12	0.48%
68389X105	ORCL	49,300.00	ORACLE CORPORATION	1,644,072.84	38.45	1,895,585.00	251,512.16	3.24%
693718108	PCAR	4,700.00	PACCAR INC	201,689.13	63.90	300,330.00	98,640.87	0.51%
695156109	PKG	3,300.00	PACKAGING CORP OF	206,898.21	84.82	279,906.00	73,007.79	0.48%
701094104	PH	5,000.00	PARKER HANNIFIN CO	603,722.46	140.00	700,000.00	96,277.54	1.19%
69351T106	PPL	6,800.00	PPL CORP	213,931.04	34.05	231,540.00	17,608.96	0.40%
7591EP100	RF	42,000.00	REGIONS FINANCIAL	368,111.54	14.36	603,120.00	235,008.46	1.03%
774341101	COL	9,500.00	ROCKWELL COLLINS I	806,993.56	92.76	881,220.00	74,226.44	1.50%
780259206	RDS/A	16,514.00	ROYAL DUTCH SHELL	1,139,646.06	54.38	898,031.32	(241,614.74)	1.53%
80105N105	SNY	33,100.00	SANOFI	1,449,049.55	40.44	1,338,564.00	(110,485.55)	2.29%

**FMIvT Large Cap Diversified Value Portfolio
Holdings as of 12/31/16**

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
842587107	SO	4,600.00	SOUTHERN CO/THE	201,334.62	49.19	226,274.00	24,939.38	0.39%
857477103	STT	11,000.00	STATE STREET CORP	730,058.06	77.72	854,920.00	124,861.94	1.46%
87612E106	TGT	6,100.00	TARGET CORP	398,418.77	72.23	440,603.00	42,184.23	0.75%
H84989104	TEL	8,300.00	TE CONNECTIVITY LT	525,178.70	69.28	575,024.00	49,845.30	0.98%
88076W103	TDC	9,600.00	TERADATA CORP	346,164.72	27.17	260,832.00	(85,332.72)	0.45%
89417E109	TRV	6,300.00	TRAVELERS COMPANIE	715,401.79	122.42	771,246.00	55,844.21	1.32%
92857W308	VOD	44,800.00	VODAFONE GROUP PLC	1,585,996.71	24.43	1,094,464.00	(491,532.71)	1.87%
931142103	WMT	7,400.00	WAL MART STORES IN	510,095.63	69.12	511,488.00	1,392.37	0.87%
949746101	WFC	18,241.00	WELLS FARGO & CO	767,960.66	55.11	1,005,261.51	237,300.85	1.72%
98956P102	ZBH	3,000.00	ZIMMER BIOMET HOLD	262,912.72	103.20	309,600.00	46,687.28	0.53%
		1,907,518.00	Securities	51,275,456.94		56,823,341.37	5,547,884.43	97.00%
VP4560000		1,756,863.77	WF ADV GOVT MM FD-INSTL #1751	1,756,863.77	1.00	1,756,863.77	0.00	3.00%
		3,664,381.77	TOTALS	53,032,320.71		58,580,205.14	5,547,884.43	100.00%
			Portfolio NAV	\$58,507,107.37				
			# Shares	3,911,609.4100				
			NAV Per Share	14.9573				



FMIVT Diversified Small to Mid (SMID) Cap Portfolio
Holdings as of 12/31/16

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
00508Y102	AYI	11,853.00	ACUITY BRANDS INC	578,351.66	230.86	2,736,383.58	2,158,031.92	2.45%
008252108	AMG	18,493.00	AFFILIATED MANAGER	2,084,612.01	145.30	2,687,032.90	602,420.89	2.41%
03662Q105	ANSS	45,107.00	ANSYS INC	2,533,884.35	92.49	4,171,946.43	1,638,062.08	3.74%
038336103	ATR	26,919.00	APTARGROUP INC COM	1,046,789.94	73.45	1,977,200.55	930,410.61	1.77%
03852U106	ARMK	70,719.00	ARAMARK	2,293,647.54	35.72	2,526,082.68	232,435.14	2.26%
04316A108	APAM	28,224.00	ARTISAN PARTNERS A	1,495,019.64	29.75	839,664.00	(655,355.64)	0.75%
090572207	BIO	17,013.00	BIO RAD LABS INC C	1,613,295.37	182.28	3,101,129.64	1,487,834.27	2.78%
09073M104	TECH	9,965.00	BIO-TECHNE CORP	1,054,768.76	102.83	1,024,700.95	(30,067.81)	0.92%
09227Q100	BLKB	38,731.00	BLACKBAUD INC	918,205.18	64.00	2,478,784.00	1,560,578.82	2.22%
11133T103	BR	28,159.00	BROADRIDGE FINANCI	1,419,378.22	66.30	1,866,941.70	447,563.48	1.67%
142339100	CSL	26,478.00	CARLISLE COS INC	1,318,102.00	110.29	2,920,258.62	1,602,156.62	2.62%
12514G108	CDW	51,576.00	CDW CORPORATION OF	1,848,700.15	52.09	2,686,593.84	837,893.69	2.41%
171340102	CHD	38,284.00	CHURCH & DWIGHT IN	878,185.11	44.19	1,691,769.96	813,584.85	1.52%
179895107	CLC	26,440.00	CLARCOR INC	1,255,604.03	82.47	2,180,506.80	924,902.77	1.95%
198516106	COLM	34,444.00	COLUMBIA SPORTSWEA	1,313,303.47	58.30	2,008,085.20	694,781.73	1.80%
217204106	CPRT	27,903.00	COPART INC	696,824.26	55.41	1,546,105.23	849,280.97	1.39%
24906P109	XRAY	53,412.00	DENTSPLY SIRONA IN	1,877,453.63	57.73	3,083,474.76	1,206,021.13	2.76%
257651109	DCI	32,704.00	DONALDSON COMPANY	1,145,862.63	42.08	1,376,184.32	230,321.69	1.23%
262037104	DRQ	9,333.00	DRIL-QUIP INC COM	507,624.21	60.05	560,446.65	52,822.44	0.50%
303075105	FDS	12,921.00	FACTSET RESH SYS I	910,556.44	163.43	2,111,679.03	1,201,122.59	1.89%
303250104	FICO	22,708.00	FAIR ISAAC CORP	826,627.87	119.22	2,707,247.76	1,880,619.89	2.43%
302445101	FLIR	42,002.00	FLIR SYSTEMS INC	1,151,828.79	36.19	1,520,052.38	368,223.59	1.36%
366651107	IT	20,870.00	GARTNER INC	1,324,747.44	101.07	2,109,330.90	784,583.46	1.89%
384109104	GGG	21,745.00	GRACO INC	917,387.61	83.09	1,806,792.05	889,404.44	1.62%
426281101	JKHY	27,697.00	HENRY JACK & ASSOC	907,431.70	88.78	2,458,939.66	1,551,507.96	2.20%
806407102	HSIC	11,148.00	HENRY SCHEIN	787,264.33	151.71	1,691,263.08	903,998.75	1.52%
45167R104	IEX	31,172.00	IDEX CORP	1,291,557.51	90.06	2,807,350.32	1,515,792.81	2.51%
45168D104	IDXX	24,367.00	IDEXX LABS INC	1,272,467.60	117.27	2,857,518.09	1,585,050.49	2.56%

FMIvT Diversified Small to Mid (SMID) Cap Portfolio
Holdings as of 12/31/16

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
445658107	JBHT	32,644.00	JB HUNT TRANS SVCS	1,913,106.98	97.07	3,168,753.08	1,255,646.10	2.84%
48020Q107	JLL	12,520.00	JONES LANG LASALLE	1,585,999.23	101.04	1,265,020.80	(320,978.43)	1.13%
497266106	KEX	38,203.00	KIRBY CORP	2,251,851.69	66.50	2,540,499.50	288,647.81	2.28%
515098101	LSTR	20,296.00	LANDSTAR SYSTEM IN	1,340,649.48	85.30	1,731,248.80	390,599.32	1.55%
526107107	LII	6,843.00	LENNOX INTERNATIONAL	1,076,704.98	153.17	1,048,142.31	(28,562.67)	0.94%
562750109	MANH	58,947.00	MANHATTAN ASSOCIAT	2,708,888.36	53.03	3,125,959.41	417,071.05	2.80%
570535104	MKL	5,246.00	MARKEL CORP	2,089,433.55	904.50	4,745,007.00	2,655,573.45	4.25%
592688105	MTD	3,544.00	METTLER-TOLEDO INT	442,748.32	418.56	1,483,376.64	1,040,628.32	1.33%
617700109	MORN	29,262.00	MORNINGSTAR INC	1,511,717.84	73.56	2,152,512.72	640,794.88	1.93%
675232102	OII	19,283.00	OCEANEERING INTERN	647,658.62	28.21	543,973.43	(103,685.19)	0.49%
749685103	RPM	28,244.00	RPM INTERNATIONAL	1,418,104.77	53.83	1,520,374.52	102,269.75	1.36%
79546E104	SBH	132,737.00	SALLY BEAUTY CO IN	2,982,160.74	26.42	3,506,911.54	524,750.80	3.14%
784117103	SEIC	76,992.00	SEI INVESTMENTS CO	2,425,478.74	49.36	3,800,325.12	1,374,846.38	3.40%
81761R109	SERV	41,924.00	SERVICEMASTER GLOB	1,545,539.99	37.67	1,579,277.08	33,737.09	1.41%
879369106	TFX	24,641.00	TELEFLEX INC	3,013,531.20	161.15	3,970,897.15	957,365.95	3.56%
89400J107	TRU	54,419.00	TRANSUNION	1,764,508.20	30.93	1,683,179.67	(81,328.53)	1.51%
896239100	TRMB	46,228.00	TRIMBLE INC	1,315,188.53	30.15	1,393,774.20	78,585.67	1.25%
904214103	UMPQ	105,567.00	UMPQUA HOLDINGS CO	1,367,436.23	18.78	1,982,548.26	615,112.03	1.78%
92220P105	VAR	16,475.00	VARIAN MEDICAL SYS	921,180.90	89.78	1,479,125.50	557,944.60	1.33%
084423102	WRB	28,454.00	W.R. BERKLEY CORPO	1,605,702.00	66.51	1,892,475.54	286,773.54	1.70%
957090103	WABC	22,117.00	WESTAMERICA BANCOR	982,436.71	62.93	1,391,822.81	409,386.10	1.25%
96208T104	WEX	20,369.00	WEX, INC.	1,433,671.04	111.60	2,273,180.40	839,509.36	2.04%
		1,635,342.00	Securities	71,613,179.55		109,811,850.56	38,198,671.01	98.37%
VP4560000		1,814,216.00	WF ADV GOVT MM FD-INSTL #1751	1,814,216.00	1.000000	1,814,216.00	0.00	1.63%
		<u>3,449,558.00</u>	TOTALS	<u>73,427,395.55</u>		<u>111,626,066.56</u>	<u>38,198,671.01</u>	<u>100.00%</u>

Portfolio NAV \$ 111,458,688.22
Shares 1,687,915.0600
NAV Per Share 66.0334



**FMIVT International Equity Portfolio
Holdings as of 12/31/16**

Asset ID	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss
MS6458884	763,996.22	Investec Global Select LLC	75,400,461.44	95.50	72,961,652.37	(2,438,809.07)
VP4560000	17,002.04	WF ADV GOVT MM FD-INSTL #1751	17,002.04	1.00	17,002.04	0.00
	<u>780,998.2600</u>	TOTALS	<u>75,417,463.48</u>		<u>72,978,654.41</u>	<u>(2,438,809.07)</u>

Portfolio NAV \$ 72,863,746.92
Shares 6,615,484.4300
NAV Per Share 11.0141