

**City of St. Augustine Beach
Non-Ad Valorem Revenue
Anti-Dilution Test FY2016**

Revenues	FY2015	FY2016	Prior Two-Year Average
Total Governmental Funds	5,520,781	6,845,609	6,183,195
Less: Ad Valorem Revenues	<u>(2,191,351)</u>	<u>(2,777,849)</u>	<u>(2,484,600)</u>
Available Non-Ad Valorem Revenues	3,329,430	4,067,760	3,698,595
Less: Restricted Funds	(999,139)	(1,984,783)	(1,491,961)
Adjusted Non-Ad Valorem Revenues	2,330,291	2,082,977	2,206,634
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Expenditures	FY2015	FY2016	Prior Two-Year Average
Essential Expenditures			
General Government	1,281,426	1,442,292	1,361,859
Public Safety	<u>1,825,178</u>	<u>2,177,136</u>	<u>2,001,157</u>
Total Essential Expenditures	3,106,604	3,619,428	3,363,016
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	<u>(2,191,351)</u>	<u>(2,777,849)</u>	<u>(2,484,600)</u>
Adjusted Essential Expenditures to Non Ad Valorem Revenues	915,253	841,579	878,416
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Net Non-Ad Valorem Revenues available for Debt Service	1,415,038	1,241,398	1,328,218
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Adjustments			Prior Year Total
Ad Valorem Revenues Restricted for Debt Service			65,881
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Adjusted Net Non-Ad Valorem Revenues available for Debt Service			1,262,337
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Test 1 - Adjusted Net Non-Ad Valorem Revenues covers Profoma Non-Ad Valorem MADS by 2.0x			
Adjusted Net Non-Ad Valorem Revenues available for Debt Service			1,262,337
Proforma Maximum Annual Non-Ad Valorem Debt Service Coverage			576,661 2.19
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Test 2 - Proforma MADS does not exceed 20% of Net Total Governmental Fund Revenues			
Net Total Governmental Fund Revenues			6,183,195
Proforma Maximum Annual Debt Service Percentage			832,697 13.47%

CAFR Notes	2015	2016
1) Total Governmental Funds p.10	5,520,781	6,845,609
2) Ad Valorem amount on p.7	2,191,351	2,777,849
3) Total Restricted Funds (Road and Debt) p.10	<u>999,139</u>	<u>1,984,783</u>
Road & Bridge	625,570	915,155
Debt Service Fund	373,553	785,595
Other Governmental Funds	16	284,033
4) General Government p.10	1,281,426	1,442,292
5) Public Safety p.10	1,825,178	2,177,136
6) Restricted Ad Valorem for Debt Service	65,881	65,881
7) Proforma Non-Ad MADS based on:		<u>576,661</u>
FMLC Series 2016 CBA (2016A, 2016C, 2016D) Road & Bridge Sewer Debt Service Capital Lease		
8) Proforma MADS based on:		<u>832,697</u>
Non-Ad MADS FMLC 2009 BBT Bank Loan Limited GO FMLC 2016B Limited GO		

**City of St. Augustine Beach Historical Non-Ad Valorem Revenues
FY 2011 through 2016**

	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012	FY 2011
Non-Ad Valorem Revenues:						
Local Option Fuel Tax	\$ 254,318	\$ 241,056	\$ 230,841	\$ 223,680	\$ 246,713	\$ 267,011
Franchise Fees	403,676	416,421	407,781	384,335	378,856	413,917
Utility Taxes	788,542	792,646	802,057	796,487	749,341	825,990
Business Tax Receipts	37,358	38,227	38,766	38,113	33,163	44,111
Building Permits and Fees	1,002,766	300,245	316,151	279,798	166,020	108,475
Other Licenses and Registrations	11,406	7,921	9,298	5,914	8,276	7,389
Fines and Forfeitures	24,177	26,258	21,321	51,437	50,542	41,644
Sales Tax	544,475	515,364	480,424	447,237	418,943	415,969
Beverage License	3,272	4,887	8,306	5,132	4,306	947
Fuel Tax Refund	5,634	4,830	4,753	4,210	4,202	3,804
State Grants	12,745	21,591	16,268	15,791	304,551	1,540,346
Local Government Unit Grant	167,366	167,366	168,116	334,380	167,359	600
Tourist Development Funds	45,000	60,483	68,919	45,000	45,000	55,000
Interest	16,465	20,137	1,867	23,565	20,701	20,601
Charges for Services	495,162	416,339	412,735	368,868	370,860	127,776
Facilities Rentals	825	1,200	975	150	1,100	5,025
Revenue Sharing	174,232	168,637	156,585	147,942	138,997	136,833
Sales of Assets	4,141	50,445	6,162	20,816	3,505	7,096
Miscellaneous	76,200	75,379	673,150	75,054	106,972	69,887
Total Non-Ad Valorem Revenues	\$ 4,067,759	\$ 3,329,430	\$ 3,824,473	\$ 3,267,908	\$ 3,219,409	\$ 4,092,423

**City of St. Augustine Beach
Assessment Data 2008-2016**

Year	Assessed Value
2008	\$ 1,252,640,382.00
2009	1,034,400,929.00
2010	898,490,528.00
2011	845,659,397.00
2012	839,126,178.00
2013	863,301,116.00
2014	915,821,132.00
2015	991,173,609.00
2016	1,071,134,646.00

**City of St. Augustine Beach
Prior Levy of the Limited Tax**

Year	Millage	Amount of Tax Levied	Taxes Received	Percentage of Levy Collected	Debt Service
2010	0.5000	\$ 517,201	\$ 497,315.38	96.16%	\$ 441,672
2011	0.2000	178,080	173,649.15	97.51%	65,881
2012	0.0787	66,553	64,406.95	96.78%	65,881
2013	0.0787	66,039	62,089.02	94.02%	65,881
2014	0.0800	69,064	66,740.08	96.64%	65,881
2015	0.0800	73,258	70,669.87	96.47%	65,881
2016	0.5000	495,587	478,868.43	96.63%	65,881

**City of St. Augustine Beach
Historic Millage Rates**

Tax Year Ended	St. Johns County	St. Augustine Beach	School District	Water Managetment District	Total
2012	7.3371	2.4779	7.6830	0.3313	17.8293
2013	7.3371	2.4792	7.5842	0.3283	17.7288
2014	7.3371	2.4792	7.3420	0.3164	17.4747
2015	7.3371	2.4792	7.2280	0.3023	17.3466
2016	7.3371	2.8992	6.8670	0.2885	17.3918